

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Contractual Services	196,516	200,000	200,000	200,000
Commodities	398,470	410,186	410,186	410,186
Subsidies, Loans & Grants	2,247,124,777	2,273,553,150	2,477,041,168	2,226,678,357
Totals	2,247,719,763	2,274,163,336	2,477,651,354	2,227,288,543
<u>To Be Funded As Follows:</u>				
State Appropriations	1,994,917,828	1,990,058,574	2,243,546,592	1,975,857,356
State Support Special Funds	204,493,377	214,104,762	214,104,762	231,431,187
Public School Building Fund	20,000,000	20,000,000	20,000,000	20,000,000
Special Fund Authority	28,308,558	50,000,000	0	0
Totals	2,247,719,763	2,274,163,336	2,477,651,354	2,227,288,543
General Fund Lapse	1,626,924	0	0	0
<u>Summary Of Funding</u>				
General Funds	1,994,917,828	1,990,058,574	2,243,546,592	1,975,857,356
State Support Funds	204,493,377	214,104,762	214,104,762	231,431,187
Special Funds	48,308,558	70,000,000	20,000,000	20,000,000
Totals	2,247,719,763	2,274,163,336	2,477,651,354	2,227,288,543

Agency Description and Programs

The Mississippi Adequate Education Program (MAEP) is the primary source of funding for school districts in the state. MAEP replaced the Minimum Education Program that was repealed effective June 30, 2002. The major funding component of the MAEP is the Base Student Cost. The calculation of the Base Student Cost considers the cost of funding a Level III accredited school district. Additional funding components include students determined to be at-risk, Add-On Programs, and a local contribution amount.

1. Basic Program

This program provides stable and sufficient funding to public school districts in order to provide a Level III accreditation or adequate education to every child. This funding is calculated using the base cost, which represents the current cost of providing a Level III accreditation, times the average daily attendance (ADA).

2. Add-On Programs

This program, in addition to the Basic MAEP formula, provides the necessary funding for the Add-On Programs which includes Special Education, Gifted Education, Vocational Education, Insurance, Transportation, Alternative Schools, Extended School Year, Orthopedic and Aphasic, and Bus Driver Training.

3. Debt Service Program

This program provided for the payments of the long-term debt incurred during the phase-in period of the MAEP for capital improvements. The program ended in Fiscal Year 2019 because the bonds have been repaid.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Basic Program				
Total Funds	1,742,529,210	1,741,935,976	1,992,003,463	1,745,061,183
2. Add-On Programs				
Total Funds	476,881,995	482,227,360	485,647,891	482,227,360
3. Debt Service Program				
Total Funds	28,308,558	50,000,000	0	0
