

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	39,881	2,400	2,400	2,400
Travel	2,603	12,000	12,000	12,000
Contractual Services	33,214	99,018	99,018	99,018
Commodities	1,473	4,000	4,879	4,000
Totals	77,171	117,418	118,297	117,418
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	154,704	92,985	151,867	151,867
Auctioneer Comm Licensure Fees	15,452	176,300	16,000	16,000
Less: Est Cash Available	-92,985	-151,867	-49,570	-50,449
Totals	77,171	117,418	118,297	117,418
<u>Summary Of Positions</u>				
Permanent Full-Time	1	1	0	1
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	1	1	0	1
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	77,171	117,418	118,297	117,418
Totals	77,171	117,418	118,297	117,418

Agency Description and Programs

Senate Bill 2554 of the 1995 Regular Legislative Session, under Section 73-4-7, Mississippi Code of 1972, established the Mississippi Auctioneers Commission. The Commission regulates the auctioning profession to ensure protection to the public. The Commission consists of five-members and funded entirely through the receipt of fees from the issuance of licenses, license renewals, examinations, and fines.

1. Licensure and Regulation

This program licenses and regulates the activities of auctioneers and ensures that each applicant meets and adheres to the state laws, rules, and regulations governing the auction industry.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Licensure & Regulation				
Total Funds	77,171	117,418	118,297	117,418