

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	7,098,635	7,952,895	8,332,353	7,189,162
Travel	1,420,696	1,551,075	1,750,000	1,551,075
Contractual Services	1,231,772	1,126,057	1,162,234	1,126,057
Commodities	92,497	99,525	92,500	99,525
Capital Outlay - Equipment	181,098	38,100	70,000	38,100
<b>Totals</b>	<b>10,024,698</b>	<b>10,767,652</b>	<b>11,407,087</b>	<b>10,003,919</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	2,552,995	2,372,604	1,248,952	1,248,952
Banking Maintenance Fund	6,299,286	6,144,000	7,909,135	6,503,919
Consumer Finance Fund	3,545,021	3,500,000	3,500,000	3,500,000
Less: Est Cash Available	-2,372,604	-1,248,952	-1,251,000	-1,248,952
<b>Totals</b>	<b>10,024,698</b>	<b>10,767,652</b>	<b>11,407,087</b>	<b>10,003,919</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	85	86	86	74
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>85</b>	<b>86</b>	<b>86</b>	<b>74</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	10,024,698	10,767,652	11,407,087	10,003,919
<b>Totals</b>	<b>10,024,698</b>	<b>10,767,652</b>	<b>11,407,087</b>	<b>10,003,919</b>

**Agency Description and Programs**

The Department of Banking and Consumer Finance is charged with maintaining a high-quality system of supervision and regulation of financial service providers that promotes a stable banking and financial services environment and provides the public with convenient, safe, and competitive financial services.

**1. Bank - Administration**

This program administers the laws regulating the banking industry, credit unions, trust companies, savings and loans, and savings banks chartered by the State of Mississippi.

**2. Bank - Examination**

This program examines and ascertains value, credit worthiness, and strength of the financial institutions regulated.

**3. Bank - Board Hearings**

This program fairly administers the laws on board hearings of applications for new banks and contested applications for branch banks.

## 4. Consumer Finance - Administration

This program works with the licensees and potential licensees to ensure proper documentation on each application for license under the various laws relating to consumer loans, motor vehicle, pawnbrokers, title pledge lenders, money transmitters, premium finance, consumer loan brokers, check cashers, debt management service providers and mortgage companies, and issues licenses to qualified companies under the law.

## 5. Consumer Finance - Examination

This program performs examinations under the various consumer laws: small loan, motor vehicle, premium finance, title pledge, check casher, money transmitters, consumer loan broker, mortgage, pawnbroker, and debt management service providers.

## 6. Mortgage - Administration

This program works with licensees and potential licensees to ensure proper documentation on each license application under the laws relating to mortgage companies and issue licenses to qualified companies under the law. Supervision of the examiners and providing assistance to licensees and consumers are also duties performed under this program.

## 7. Mortgage - Examination

This program performs examinations that will ensure the consumers' accounts are being handled in accordance with the provisions of the mortgage laws.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<b><u>Summary By Program</u></b>				
1. Bank - Administration				
Total Funds	1,161,431	1,165,142	1,200,527	1,097,962
2. Bank - Examination				
Total Funds	5,886,042	6,424,407	6,915,247	5,962,456
3. Bank - Board Hearings				
Total Funds	226	248	280	248
4. Consumer Finance - Administration				
Total Funds	813,086	835,652	856,127	788,290
5. Consumer Finance - Examination				
Total Funds	1,057,022	1,139,637	1,198,097	1,051,868
6. Mortgage - Administration				
Total Funds	496,612	542,417	551,953	495,446
7. Mortgage - Examination				
Total Funds	610,279	660,149	684,856	607,649