

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	15,172,434	17,232,811	17,232,811	14,432,806
Travel	614,221	939,198	939,198	939,198
Contractual Services	13,740,742	10,710,813	10,710,813	10,710,813
Commodities	508,297	602,901	602,901	602,901
Capital Outlay - Equipment	214,892	172,564	172,564	172,564
Vehicles	22,414	38,000	38,000	38,000
Wireless Communication Devices	2,697	6,478	6,478	6,478
Subsidies, Loans & Grants	119,679,820	243,111,232	129,258,321	129,758,321
Totals	149,955,517	272,813,997	158,961,086	156,661,081
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	17,550,874	24,539,193	22,251,072	22,251,072
State Appropriations	19,677,955	19,032,820	21,000,000	18,631,814
State Support Special Funds	7,863,840	4,906,062	0	0
Federal Funds	113,345,001	237,986,994	129,040,145	129,040,145
Other Special Funds	16,057,040	8,600,000	7,950,000	7,950,000
Less: Est Cash Available	-24,539,193	-22,251,072	-21,280,131	-21,211,950
Totals	149,955,517	272,813,997	158,961,086	156,661,081
General Fund Lapse	17,779	0	0	0
State Support Fund Lapse	10,806	0	0	0
<u>Summary Of Positions</u>				
Permanent Full-Time	229	229	229	202
Part-Time	3	3	3	3
Time-Limited Full-Time	67	67	67	49
Part-Time	0	0	0	0
Totals	299	299	299	254
<u>Summary Of Funding</u>				
General Funds	19,677,955	19,032,820	21,000,000	18,631,814
State Support Funds	7,863,840	4,906,062	0	0
Special Funds	122,413,722	248,875,115	137,961,086	138,029,267
Totals	149,955,517	272,813,997	158,961,086	156,661,081

Agency Description and Programs

Senate Bill 2002 of the 2000 Second Extraordinary Session renamed the Department of Economic and Community Development, the Mississippi Development Authority. The Mississippi Development Authority is responsible for development and implementation of a statewide economic and community development program. This program of work is carried out in cooperation with other state agencies and institutions, local development organizations, business, government, and education leaders.

1. Global Business

This program markets the State's resources, assets, and strategic location to prospective business and industry clients, recruits direct and indirect foreign investment for the State, and promotes the export of goods and services produced by Mississippi businesses and industries.

2. Minority and Small Business Development

This program works to facilitate the success of small, minority, and women entrepreneurs throughout the State, identifying potential business and procurement opportunities.

3. Financial Resources

This program is responsible for financial and technical support to new, existing, and expanding businesses within the State.

4. Existing Industry and Business

This program is responsible for services that will result in the retention and expansion of existing in-state industries, the creation of new industries, and ensures that the needs of Mississippi's manufacturers and major commercial businesses are met. This Division markets the State's resources to new start-up businesses, existing manufacturers, and major commercial businesses and provides hands-on management and technical assistance throughout the State.

5. Energy

This program develops and maintains comprehensive energy management plans and programs for the State. The Division's programs are designed to ensure an acceptable, adequate, and dependable supply of energy, while promoting economic development and energy management in Mississippi.

6. Community Services

This program is responsible for building the communities' capacity for future economic growth with technical assistance, training, and funding. In addition, through its Community Development Block Grant (CDBG) Program, this Division provides grants to local units of government for economic growth.

7. Support Services

This program provides and funds support services to all other divisions. Specific areas included are: legal, finance, personnel, office operations (information processing, mail, supply), information systems, advertising, and public relations/information.

8. Tourism

This program is responsible for promoting Mississippi as a travel destination for business travel as well as leisure travel. The Division is also responsible for increasing the revenues, taxes, and direct jobs generated by business and leisure travel to Mississippi in the enhancement of quality of life and economic vitality of the State.

9. Welcome Centers

This program is responsible for the staffing and operation of twelve travel information centers located on interstate highways and other major entry points into the State.

FY 2018
Actual

FY 2019
Estimated

FY 2020
Requested

FY 2020
Recommended

Summary By Program

1. Global Business

Total Funds

2,635,567

3,231,317

3,231,317

3,019,458

2. Minority & Small Business Dev				
Total Funds	890,456	1,023,258	1,023,258	871,891
3. Financial Resources				
Total Funds	6,875,265	4,011,124	1,470,062	1,244,839
4. Existing Industry & Business				
Total Funds	1,106,022	1,297,670	1,297,670	1,120,196
5. Energy				
Total Funds	623,223	856,997	856,997	700,303
6. Community Services				
Total Funds	120,791,722	243,922,662	132,760,813	132,760,813
7. Support Services				
Total Funds	9,645,676	10,702,587	10,702,587	9,729,012
8. Tourism				
Total Funds	5,369,978	5,659,122	5,509,122	5,509,122
9. Welcome Centers				
Total Funds	2,017,608	2,109,260	2,109,260	1,705,447
