

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	847,280	891,701	896,759	898,871
Travel	51,373	70,000	65,000	65,000
Contractual Services	268,110	604,100	590,558	590,558
Commodities	26,511	38,500	43,125	43,125
Capital Outlay - Equipment	915	16,500	17,000	17,000
Subsidies, Loans & Grants	4,248	7,500	7,000	7,000
Totals	1,198,437	1,628,301	1,619,442	1,621,554
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	1,015,344	1,580,281	1,444,480	1,444,480
Real Estate Commission Fees	1,711,849	1,450,000	1,700,000	1,700,000
Home Inspector Division Fees	51,525	42,500	50,000	50,000
Less: Est Cash Available	-1,580,281	-1,444,480	-1,575,038	-1,572,926
Totals	1,198,437	1,628,301	1,619,442	1,621,554
<u>Summary Of Positions</u>				
Permanent Full-Time	16	16	16	16
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	16	16	16	16
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	1,198,437	1,628,301	1,619,442	1,621,554
Totals	1,198,437	1,628,301	1,619,442	1,621,554

Agency Description and Programs

Chapter 318, Laws of 1954, established the Real Estate Commission to license, regulate, and supervise resident real estate brokers and sales representatives in their business and provide penalties for violations. Under Section 73-35-19, all monies, which shall be paid into the State Treasury and credited to the "Real Estate License Fund", are appropriated to the use of the Commission in carrying out the provisions of this chapter. The provision includes the payment of salaries and expenses, the printing of an annual directory of licenses, and educational purposes.

1. Real Estate Commission

This program administers examinations for salespersons and brokers, and it supervises licensees including changes and renewals of licenses and checks of escrow accounts and other records. This program also conducts disciplinary hearings to investigate complaints and approves continuing education courses.

2. Home Inspector Regulatory Board

This program is responsible for administration of the licensure and regulation of home inspectors.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Real Estate Commission Total Funds	1,186,198	1,603,301	1,594,442	1,596,554
2. Home Inspector Regulatory Division Total Funds	12,239	25,000	25,000	25,000
