

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	14,911,732	18,515,096	18,515,096	15,795,297
Travel	733,320	1,002,093	1,002,093	1,002,093
Contractual Services	11,699,483	12,966,878	12,766,878	12,766,878
Commodities	424,571	654,670	654,670	654,670
Capital Outlay - Equipment	393,132	205,572	205,572	205,572
Vehicles	46,200	38,000	38,000	38,000
Wireless Communication Devices	450	9,478	5,478	5,478
Subsidies, Loans & Grants	81,618,274	132,401,721	72,765,612	72,765,612
Totals	109,827,162	165,793,508	105,953,399	103,233,600
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	14,284,825	22,059,334	19,513,457	19,513,457
State Appropriations	18,974,054	21,517,776	22,517,776	21,164,891
State Support Special Funds	3,808,022	5,780,993	0	0
Federal Funds	79,749,265	129,923,746	74,923,746	74,749,692
Other	15,070,330	6,025,116	5,620,000	5,620,000
Less: Est Cash Available	-22,059,334	-19,513,457	-16,621,580	-17,814,440
Totals	109,827,162	165,793,508	105,953,399	103,233,600
General Fund Lapse	58,766	0	0	0
<u>Summary Of Positions</u>				
Permanent Full-Time	222	212	212	199
Part-Time	3	2	2	2
Time-Limited Full-Time	64	56	56	53
Part-Time	0	0	0	0
Totals	289	270	270	254
<u>Summary Of Funding</u>				
General Funds	18,974,054	21,517,776	22,517,776	21,164,891
State Support Funds	3,808,022	5,780,993	0	0
Special Funds	87,045,086	138,494,739	83,435,623	82,068,709
Totals	109,827,162	165,793,508	105,953,399	103,233,600

Agency Description and Programs

Senate Bill 2002 of the 2000 Second Extraordinary Session renamed the Department of Economic and Community Development, the Mississippi Development Authority. The Mississippi Development Authority is responsible for development and implementation of a statewide economic and community development program. This program of work is carried out in cooperation with other state agencies and institutions, local development organizations, business, government, and education leaders.

1. Global Business

This program markets the State's resources, assets, and strategic location to prospective business and industry clients, recruits direct and indirect foreign investment for the State, and promotes the export of goods and services produced by Mississippi businesses and industries.

2. Minority and Small Business Development

This program works to facilitate the success of small, minority, and women entrepreneurs throughout the State, identifying potential business and procurement opportunities.

3. Financial Resources

This program is responsible for financial and technical support to new, existing, and expanding businesses within the State.

4. Existing Industry and Business

This program is responsible for services that will result in the retention and expansion of existing in-state industries, the creation of new industries, and ensures that the needs of Mississippi's manufacturers and major commercial businesses are met. This Division markets the State's resources to new start-up businesses, existing manufacturers, and major commercial businesses and provides hands-on management and technical assistance throughout the State.

5. Energy

This program develops and maintains comprehensive energy management plans and programs for the State. The Division's programs are designed to ensure an acceptable, adequate, and dependable supply of energy, while promoting economic development and energy management in Mississippi.

6. Community Services

This program is responsible for building the communities' capacity for future economic growth with technical assistance, training, and funding. In addition, through its Community Development Block Grant (CDBG) Program, this Division provides grants to local units of government for economic growth.

7. Support Services

This program provides and funds support services to all other divisions. Specific areas included are: legal, finance, personnel, office operations (information processing, mail, supply), information systems, advertising, and public relations/information.

8. Tourism

This program is responsible for promoting Mississippi as a travel destination for business travel as well as leisure travel. The Division is also responsible for increasing the revenues, taxes, and direct jobs generated by business and leisure travel to Mississippi in the enhancement of quality of life and economic vitality of the State.

9. Welcome Centers

This program is responsible for the staffing and operation of twelve travel information centers located on interstate highways and other major entry points into the State.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Global Business				
Total Funds	2,624,299	3,471,824	3,471,824	3,050,264
2. Minority & Small Business Dev				
Total Funds	918,091	1,020,279	1,020,279	851,756
3. Financial Resources				
Total Funds	2,447,576	5,884,196	2,198,087	2,051,644
4. Existing Industry & Business				
Total Funds	1,105,124	1,445,716	1,445,716	1,247,444
5. Energy				
Total Funds	490,437	963,352	963,352	761,797

6. Community Services				
Total Funds	84,690,957	133,741,558	76,741,558	76,699,069
7. Support Services				
Total Funds	9,720,020	10,820,951	11,816,951	10,507,223
8. Tourism				
Total Funds	5,861,175	6,222,366	6,072,366	6,072,365
9. Welcome Centers				
Total Funds	1,969,483	2,223,266	2,223,266	1,992,038
