

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	10,120,449	11,182,647	11,345,488	10,755,588
Travel	80,094	90,000	90,000	90,000
Contractual Services	3,898,035	4,181,896	4,020,411	4,020,411
Commodities	240,431	274,000	274,000	274,000
Capital Outlay - Equipment	175,146	84,500	62,550	62,550
Vehicles	46,200	0	0	0
Wireless Communication Devices	0	1,000	6,500	6,500
Totals	14,560,355	15,814,043	15,798,949	15,209,049
<u>To Be Funded As Follows:</u>				
Investments & Interest Income	14,560,355	15,814,043	15,798,949	15,209,049
Totals	14,560,355	15,814,043	15,798,949	15,209,049
<u>Summary Of Positions</u>				
Permanent Full-Time	171	171	171	168
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	171	171	171	168
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	14,560,355	15,814,043	15,798,949	15,209,049
Totals	14,560,355	15,814,043	15,798,949	15,209,049

Agency Description and Programs

The Public Employees' Retirement System (PERS) was established by the Mississippi Legislature in 1952. The mission of PERS is to provide secure benefits to System members, while consistently delivering quality service by operating efficiently and transparently, investing, and managing assets prudently, and acting in the best interest of all members. The System is comprised of the Public Employees' Retirement System (PERS); the Mississippi Highway Safety Patrol Retirement System (MHSPRS); the Municipal Retirement Systems and Fire and Police Disability and Relief Fund (MRS) consisting of 19 cities and Fire and Police funds; and the Supplemental Legislative Retirement Plan (SLRP). The System also provides oversight for participant benefit programs including the Mississippi Government Employees' Deferred Compensation Plan (MDCP), the IHL Optional Retirement Plan (ORP), and the PERS Retiree insurance program.

1. Public Employees' Retirement

This program administers the retirement plans for all employees covered under the Public Employees' Retirement System, the Mississippi Highway Patrol Retirement System, Municipal Retirement System, the Supplemental Legislative Retirement Plan, the Optional Retirement Plan, and the Government Employees' Deferred Compensation Plan. Activities include collection and investment of contributions, pre-retirement counseling, and payment of benefits.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Public Employees' Retirement Total Funds	14,560,355	15,814,043	15,798,949	15,209,049
