

| | FY 2019 Actual | FY 2020 Estimated | FY 2021 Requested | FY 2021 Recommended |
|--|-------------------|----------------------|----------------------|------------------------|
| <u>Expenditure By Object</u> | | | | |
| Travel | 4,329 | 9,000 | 9,000 | 9,000 |
| Contractual Services | 7,031,852 | 9,387,458 | 9,580,972 | 9,387,458 |
| Commodities | 2,180 | 2,500 | 2,500 | 2,500 |
| Subsidies, Loans & Grants | 29,076 | 0 | 0 | 0 |
| Totals | 7,067,437 | 9,398,958 | 9,592,472 | 9,398,958 |
| <u>To Be Funded As Follows:</u> | | | | |
| Cash Balance - Unencumbered | 1,477,575 | 53,976 | 53,976 | 53,976 |
| State Appropriations | 0 | 4,257,386 | 4,257,386 | 9,398,958 |
| State Support Special Funds | 5,614,762 | 5,141,572 | 5,335,086 | 0 |
| State Property Insurance Fund | 29,076 | 0 | 0 | 0 |
| Less: Est Cash Available | -53,976 | -53,976 | -53,976 | -53,976 |
| Totals | 7,067,437 | 9,398,958 | 9,592,472 | 9,398,958 |
| <u>Summary Of Funding</u> | | | | |
| General Funds | 0 | 4,257,386 | 4,257,386 | 9,398,958 |
| State Support Funds | 5,614,762 | 5,141,572 | 5,335,086 | 0 |
| Special Funds | 1,452,675 | 0 | 0 | 0 |
| Totals | 7,067,437 | 9,398,958 | 9,592,472 | 9,398,958 |

Agency Description and Programs

The State Property Insurance Program was created in October 2005 in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311, (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. Finance and Administration - State Property Insurance

This program provides adequate property and flood insurance on all state buildings so that in the event of a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

| | FY 2019 Actual | FY 2020 Estimated | FY 2021 Requested | FY 2021 Recommended |
|--|-------------------|----------------------|----------------------|------------------------|
| <u>Summary By Program</u> | | | | |
| 1. Fin & Admin - St Property Insurance | | | | |
| Total Funds | 7,067,437 | 9,398,958 | 9,592,472 | 9,398,958 |