

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Contractual Services	117,258	150,000	150,000	150,000
Totals	117,258	150,000	150,000	150,000
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	47,379,344	48,056,347	48,208,847	48,208,847
Oil & Gas Royalties	824,399	300,000	300,000	300,000
Interest	958,981	1,000,000	1,000,000	1,000,000
Other Receipts (Donations)	10,881	2,500	2,500	2,500
Trf to Fd 3320200000 - Educ Dept	-1,000,000	-1,000,000	-1,000,000	-1,000,000
Less: Est Cash Available	-48,056,347	-48,208,847	-48,361,347	-48,361,347
Totals	117,258	150,000	150,000	150,000
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	117,258	150,000	150,000	150,000
Totals	117,258	150,000	150,000	150,000

Agency Description and Programs

The Investing Funds budget was established to handle The Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for the improvement of education within the State of Mississippi. This fund receives monies from the Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to contract with outside investment managers to invest the proceeds of the Education Improvement Trust Fund.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Investment				
Total Funds	117,258	150,000	150,000	150,000