

INNOVATE MISSISSIPPI 134 MARKET RIDGE DRIVE

JAMES A. JEFF, JR.

AGENCY ADDRESS

CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2013	Estimate Expenses FY Ending June 30, 2014	Requested for FY Ending June 30, 2015	Requested Increase (+) or Decrease (-) FY 2015 vs. FY 2014 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
<b>I. A. PERSONAL SERVICES</b>					
1. Salaries, Wages & Fringe Benefits (Base)	1,669,272	1,700,000	1,700,000		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
<b>Total Salaries, Wages &amp; Fringe Benefits</b>	<b>1,669,272</b>	<b>1,700,000</b>	<b>1,700,000</b>		
2. Travel					
a. Travel & Subsistence (In-State)	54,000	30,000	30,000		
b. Travel & Subsistence (Out-of-State)	23,500	25,000	25,000		
c. Travel & Subsistence (Out-of-Country)					
<b>Total Travel</b>	<b>77,500</b>	<b>55,000</b>	<b>55,000</b>		
<b>B. CONTRACTUAL SERVICES (Schedule B):</b>					
a. Tuition, Rewards & Awards					
b. Communications, Transportation & Utilities	37,500	39,500	39,500		
c. Public Information	40,000	25,000	25,000		
d. Rents	100,000	103,000	106,000	3,000	2.91%
e. Repairs & Service	12,000	14,000	14,000		
f. Fees, Professional & Other Services	457,000	316,000	417,000	101,000	31.96%
g. Other Contractual Services					
h. Data Processing					
i. Other					
<b>Total Contractual Services</b>	<b>646,500</b>	<b>497,500</b>	<b>601,500</b>	<b>104,000</b>	<b>20.90%</b>
<b>C. COMMODITIES (Schedule C):</b>					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials	112,000	118,000	118,000		
c. Equipment, Repair Parts, Supplies & Accessories					
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials					
<b>Total Commodities</b>	<b>112,000</b>	<b>118,000</b>	<b>118,000</b>		
<b>D. CAPITAL OUTLAY:</b>					
<b>1. Total Other Than Equipment (Schedule D-1)</b>					
<b>2. Equipment (Schedule D-2):</b>					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)					
e. Equipment - Lease Purchase					
f. Other Equipment					
<b>Total Equipment (Schedule D-2)</b>					
<b>3. Vehicles (Schedule D-3)</b>					
<b>4. Wireless Comm. Devices (Schedule D-4)</b>					
<b>E. SUBSIDIES, LOANS &amp; GRANTS (Schedule E):</b>	<b>829,728</b>	<b>685,000</b>	<b>950,500</b>	<b>265,500</b>	<b>38.75%</b>
<b>TOTAL EXPENDITURES</b>	<b>3,335,000</b>	<b>3,055,500</b>	<b>3,425,000</b>	<b>369,500</b>	<b>12.09%</b>
<b>II. BUDGET TO BE FUNDED AS FOLLOWS:</b>					
Cash Balance-Unencumbered					
General Fund Appropriation (Enter General Fund Lapse Below)			1,800,000	1,800,000	
State Support Special Funds					
Federal Funds					
Other Special Funds (Specify)	1,410,000	1,300,000	1,200,000	( 100,000)	( 7.69%)
Pointe Innovation and External Affairs	225,000	225,000	225,000		
Private Funds	200,000	230,500	200,000	( 30,500)	( 13.23%)
Fund Transfer from DFA	1,500,000				
Fund Transfer from MDA		1,300,000		( 1,300,000)	( 100.00%)
Less: Estimated Cash Available Next Fiscal Period					
<b>TOTAL FUNDS (equals Total Expenditures above)</b>	<b>3,335,000</b>	<b>3,055,500</b>	<b>3,425,000</b>	<b>369,500</b>	<b>12.09%</b>
GENERAL FUND LAPSE					
<b>III. PERSONNEL DATA</b>					
Number of Positions Authorized in Appropriation Bill					
a.) Full Perm	17	17	17		
b.) Full T-L					
c.) Part Perm.	4	4	4		
d.) Part T-L					
Average Annual Vacancy Rate (Percentage)					
a.) Full Perm					
b.) Full T-L					
c.) Part Perm.					
d.) Part T-L					

Approved by: JAMES A. JEFF, JR.  
Official of Board or Commission

Budget Officer: TONYA KLAUSER / tklauser@innovate.ms

Phone Number: 601-960-3644

Submitted by: JAMES A. JEFF, JR.  
Name

Title: PRESIDENT & CEO

Date: July 24, 2013

**REQUEST BY FUNDING SOURCE**

Name of Agency INNOVATE MISSISSIPPI

Specify Funding Sources As Shown Below	FY 2013 Actual Amount	% Of Line Item	% Of Total Budget	FY 2014 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2015 Requested Amount	% Of Line Item	% Of Total Budget
1. General State Support Special (Specify)							1,085,000	63.82%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	501,000	30.01%		460,000	27.05%		500,000	29.41%	
10. Pointe Innovation and External Affairs	115,000	6.88%		115,000	6.76%		115,000	6.76%	
11. Private Funds									
12. Fund Transfer from DFA	1,053,272	63.09%							
13. Fund Transfer from MDA				1,125,000	66.17%				
<b>Total Salaries</b>	<b>1,669,272</b>		<b>50.05%</b>	<b>1,700,000</b>		<b>55.63%</b>	<b>1,700,000</b>		<b>49.63%</b>
1. General State Support Special (Specify)							12,500	22.72%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	55,000	70.96%		40,000	72.72%		40,000	72.72%	
10. Pointe Innovation and External Affairs	2,500	3.22%		2,500	4.54%		2,500	4.54%	
11. Private Funds									
12. Fund Transfer from DFA	20,000	25.80%							
13. Fund Transfer from MDA				12,500	22.72%				
<b>Total Travel</b>	<b>77,500</b>		<b>2.32%</b>	<b>55,000</b>		<b>1.80%</b>	<b>55,000</b>		<b>1.60%</b>
1. General State Support Special (Specify)							254,000	42.22%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	100,000	15.46%		100,000	20.10%		100,000	16.62%	
10. Pointe Innovation and External Affairs	47,500	7.34%		47,500	9.54%		47,500	7.89%	
11. Private Funds	200,000	30.93%		230,500	46.33%		200,000	33.25%	
12. Fund Transfer from DFA	299,000	46.24%							
13. Fund Transfer from MDA				119,500	24.02%				
<b>Total Contractual</b>	<b>646,500</b>		<b>19.38%</b>	<b>497,500</b>		<b>16.28%</b>	<b>601,500</b>		<b>17.56%</b>
1. General State Support Special (Specify)							43,000	36.44%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	15,000	13.39%		15,000	12.71%		15,000	12.71%	
10. Pointe Innovation and External Affairs	60,000	53.57%		60,000	50.84%		60,000	50.84%	
11. Private Funds									
12. Fund Transfer from DFA	37,000	33.03%							
13. Fund Transfer from MDA				43,000	36.44%				
<b>Total Commodities</b>	<b>112,000</b>		<b>3.35%</b>	<b>118,000</b>		<b>3.86%</b>	<b>118,000</b>		<b>3.44%</b>

Name of Agency INNOVATE MISSISSIPPI

Specify Funding Sources As Shown Below	FY 2013 Actual Amount	% Of Line Item	% Of Total Budget	FY 2014 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2015 Requested Amount	% Of Line Item	% Of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Private Funds									
12. Fund Transfer from DFA									
13. Fund Transfer from MDA									
<b>Total Other Than Equipment</b>									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Private Funds									
12. Fund Transfer from DFA									
13. Fund Transfer from MDA									
<b>Total Equipment</b>									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Private Funds									
12. Fund Transfer from DFA									
13. Fund Transfer from MDA									
<b>Total Vehicles</b>									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Private Funds									
12. Fund Transfer from DFA									
13. Fund Transfer from MDA									
<b>Total Wireless Comm. Devices</b>									

**REQUEST BY FUNDING SOURCE**

Name of Agency INNOVATE MISSISSIPPI

Specify Funding Sources As Shown Below	FY 2013 Actual Amount	% Of Line Item	% Of Total Budget	FY 2014 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2015 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____							405,500	42.66%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____	739,000	89.06%		685,000	100.00%		545,000	57.33%	
10. Pointe Innovation and External Affairs									
11. Private Funds									
12. Fund Transfer from DFA	90,728	10.93%							
13. Fund Transfer from MDA									
<b>Total Subsidies, Loans &amp; Grants</b>	<b>829,728</b>		<b>24.87%</b>	<b>685,000</b>		<b>22.41%</b>	<b>950,500</b>		<b>27.75%</b>
1. General _____ State Support Special (Specify) _____							1,800,000	52.55%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____	1,410,000	42.27%		1,300,000	42.54%		1,200,000	35.03%	
10. Pointe Innovation and External Affairs	225,000	6.74%		225,000	7.36%		225,000	6.56%	
11. Private Funds	200,000	5.99%		230,500	7.54%		200,000	5.83%	
12. Fund Transfer from DFA	1,500,000	44.97%							
13. Fund Transfer from MDA				1,300,000	42.54%				
<b>TOTAL</b>	<b>3,335,000</b>		<b>100.00%</b>	<b>3,055,500</b>		<b>100.00%</b>	<b>3,425,000</b>		<b>100.00%</b>

**SPECIAL FUNDS DETAIL**

INNOVATE MISSISSIPPI

Name of Agency

<b>S. STATE SUPPORT SPECIAL FUNDS</b>		(1) Actual Revenues FY 2013	(2) Estimated Revenues FY 2014	(3) Requested Revenues FY 2015
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
<b>Section S TOTAL</b>				

<b>A. FEDERAL FUNDS*</b>		Percentage Match Requirement		(1) Actual Revenues FY 2013	(2) Estimated Revenues FY 2014	(3) Requested Revenues FY 2015
Source (Fund Number)	Detailed Description of Source	FY 2014	FY 2015			
	Cash Balance-Unencumbered					
National Institute Of Standards &	NIST/AMSOUTH BANK	33.33	33.33	1,010,000	1,100,000	1,100,000
Department of Energy (2)	DOE/AMSOUTH BANK	17.50	17.50	400,000	100,000	
Small Business Administration (3)	SBA/AMSOUTH BANK				100,000	100,000
<b>Section A TOTAL</b>				<b>1,410,000</b>	<b>1,300,000</b>	<b>1,200,000</b>

<b>B. OTHER SPECIAL FUNDS (NON-FED'L)</b>		(1) Actual Revenues FY 2013	(2) Estimated Revenues FY 2014	(3) Requested Revenues FY 2015
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Pointe Innovation and External Affairs (1)	Amsouth Bank	225,000	225,000	225,000
Private Funds (1)	Amsouth Bank	200,000	230,500	200,000
Fund Transfer from DFA (1)	Fund Transfer from DFA	1,500,000		
Fund Transfer from MDA (1)	Fund Transfer from MDA		1,300,000	
<b>Section B TOTAL</b>		<b>1,925,000</b>	<b>1,755,500</b>	<b>425,000</b>

<b>Section S + A + B TOTAL</b>		<b>3,335,000</b>	<b>3,055,500</b>	<b>1,625,000</b>
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<b>C. TREASURY FUND/BANK ACCOUNTS*</b>			(1) Reconciled Balance as of 6/30/13	(2) Balance as of 6/30/14	(3) Balance as of 6/30/15
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			

\* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

## **NARRATIVE OF SPECIAL FUNDS DETAIL AND TREASURY FUND/BANK ACCOUNTS**

### **INNOVATE MISSISSIPPI**

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Name of Agency

#### **FEDERAL FUNDS**

The Federal Funds are made up of two federal programs: MEP.ms and Strategic Biomass Initiative. The Manufacturing Extension Partnership of Mississippi (MEP.ms) is an organization that works to assist Mississippi's Manufacturing organizations. MEP.ms works with partner organizations to provide expertise and services tailored to the most critical needs of area manufacturers, which range from process improvements and worker training to business practices and applications of information technology. MEP.ms partners include the Mississippi Manufacturers Association, several Mississippi Universities and Community Colleges, and private sector service providers.

In addition to our state-wide partners, MEP.ms is part of a nationwide network of not-for-profit centers with more than 400 locations nationwide whose mission is to provide small and medium sized manufacturers with the tools necessary to achieve maximum success. The centers, serving all 50 states and Puerto Rico, are linked together through the Department of Commerce's National Institute of Standards and Technology. By being a part of such a large network of manufacturing service providers, we can deliver nearly any service that is required by a Mississippi Manufacturer.

MEP.ms is housed at Innovate Mississippi, a non-profit economic development organization in Jackson.

The purpose of the Strategic Biomass Initiative is to strengthen targeted biomass research and development among Mississippi universities and the private sector to break down the hurdles to commercializing renewable energy resources. Biomass involves converting biological materials such as livestock and food processing waste into energy. Biomass research and commercialization may someday reduce our nation's dependence on foreign oil while creating value-added opportunities for Mississippi farmers.

#### **OTHER SPECIAL FUNDS**

Launched in 2002 by Innovate Mississippi, Pointe Innovation magazine is the only publication devoted solely to innovation and technology-based economic development in Mississippi. This 80-page, four-color quarterly magazine is distributed to 25,000 professional and household decision-makers. Pointe Innovation magazine can be found in every Mississippi county and in many of our neighboring states.

When Innovate Mississippi leaders began looking for a vehicle to promote the culture of innovation in Mississippi, they kept coming back to the question: If we don't tell our story who will? Pointe Innovation was created to share the good news about innovation and technology in Mississippi. There are companies throughout our state creating innovative applications and products that will change our world. In addition, there are communities all around Mississippi focused on creating a business and cultural environment to support high-tech, high-growth companies.

Private funds are generated from management fees on monies generated from services provided by the Mississippi Angel Network, High Technology Conference fees, and other revenues generated from private company contracts.

#### **TREASURY FUND/BANK**

NOT APPLICABLE.

**CONTINUATION AND EXPANDED REQUEST**

INNOVATE MISSISSIPPI

Program No. \_\_\_\_\_ of \_\_\_\_\_ I. Programs

AGENCY

**SUMMARY OF ALL PROGRAMS**

PROGRAM

	FY 2013 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe			501,000	1,168,272	1,669,272
Travel			55,000	22,500	77,500
Contractual Services			100,000	546,500	646,500
Commodities			15,000	97,000	112,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			739,000	90,728	829,728
<b>Total</b>			<b>1,410,000</b>	<b>1,925,000</b>	<b>3,335,000</b>
No. of Positions (FTE)			7.00	14.00	21.00

	FY 2014 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe			460,000	1,240,000	1,700,000
Travel			40,000	15,000	55,000
Contractual Services			100,000	397,500	497,500
Commodities			15,000	103,000	118,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			685,000		685,000
<b>Total</b>			<b>1,300,000</b>	<b>1,755,500</b>	<b>3,055,500</b>
No. of Positions (FTE)			7.00	14.00	21.00

	FY 2015 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe	1,085,000		40,000	( 1,125,000)	
Travel	12,500			( 12,500)	
Contractual Services	254,000			( 150,000)	104,000
Commodities	43,000			( 43,000)	
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	405,500		( 140,000)		265,500
<b>Total</b>	<b>1,800,000</b>		<b>( 100,000)</b>	<b>( 1,330,500)</b>	<b>369,500</b>
No. of Positions (FTE)	11.00			( 11.00)	

Note: FY2015 Total Request = FY2014 Estimated + FY2015 Incr(Decr) for Continuation + FY2015 Expansion/Reduction of Existing Activities + FY2015 New Activities.

**CONTINUATION AND EXPANDED REQUEST**

INNOVATE MISSISSIPPI

Program No. \_\_\_\_\_ of 1 Programs

AGENCY

**SUMMARY OF ALL PROGRAMS**

PROGRAM

FY 2015 Expansion/Reduction of Existing Activities					
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
<b>Total</b>					
No. of Positions (FTE)					

FY 2015 New Activities					
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
<b>Total</b>					
No. of Positions (FTE)					

FY 2015 Total Request					
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe	1,085,000		500,000	115,000	1,700,000
Travel	12,500		40,000	2,500	55,000
Contractual Services	254,000		100,000	247,500	601,500
Commodities	43,000		15,000	60,000	118,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	405,500		545,000		950,500
<b>Total</b>	<b>1,800,000</b>		<b>1,200,000</b>	<b>425,000</b>	<b>3,425,000</b>
No. of Positions (FTE)	11.00		7.00	3.00	21.00

Note: FY2015 Total Request = FY2014 Estimated + FY2015 Incr(Decr) for Continuation + FY2015 Expansion/Reduction of Existing Activities + FY2015 New Activities.



**SUMMARY OF PROGRAMS**  
**FORM MBR-1-03sum**

INNOVATE MISSISSIPPI  
Agency Name

FUNDING REQUESTED FISCAL YEAR 2015

PROGRAM	GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1. INNOVATE MISSISSIPPI	1,800,000		1,200,000	425,000	3,425,000
SUMMARY OF ALL PROGRAMS	1,800,000		1,200,000	425,000	3,425,000

**CONTINUATION AND EXPANDED REQUEST**

INNOVATE MISSISSIPPI

Program No. 1 of 1 Programs

AGENCY

INNOVATE MISSISSIPPI

PROGRAM

	FY 2013 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe			501,000	1,168,272	1,669,272
Travel			55,000	22,500	77,500
Contractual Services			100,000	546,500	646,500
Commodities			15,000	97,000	112,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			739,000	90,728	829,728
<b>Total</b>			<b>1,410,000</b>	<b>1,925,000</b>	<b>3,335,000</b>
No. of Positions (FTE)			7.00	14.00	21.00

	FY 2014 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe			460,000	1,240,000	1,700,000
Travel			40,000	15,000	55,000
Contractual Services			100,000	397,500	497,500
Commodities			15,000	103,000	118,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			685,000		685,000
<b>Total</b>			<b>1,300,000</b>	<b>1,755,500</b>	<b>3,055,500</b>
No. of Positions (FTE)			7.00	14.00	21.00

	FY 2015 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe	1,085,000		40,000	( 1,125,000)	
Travel	12,500			( 12,500)	
Contractual Services	254,000			( 150,000)	104,000
Commodities	43,000			( 43,000)	
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	405,500		( 140,000)		265,500
<b>Total</b>	<b>1,800,000</b>		<b>( 100,000)</b>	<b>( 1,330,500)</b>	<b>369,500</b>
No. of Positions (FTE)	11.00			( 11.00)	

Note: FY2015 Total Request = FY2014 Estimated + FY2015 Incr(Decr) for Continuation + FY2015 Expansion/Reduction of Existing Activities + FY2015 New Activities.

**CONTINUATION AND EXPANDED REQUEST**

INNOVATE MISSISSIPPI  
AGENCY

Program No. 1 of 1 Programs

INNOVATE MISSISSIPPI

PROGRAM

FY 2015 Expansion/Reduction of Existing Activities				
(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
<b>Total</b>				
No. of Positions (FTE)				

FY 2015 New Activities				
(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
<b>Total</b>				
No. of Positions (FTE)				

FY 2015 Total Request				
(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe	1,085,000	500,000	115,000	1,700,000
Travel	12,500	40,000	2,500	55,000
Contractual Services	254,000	100,000	247,500	601,500
Commodities	43,000	15,000	60,000	118,000
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants	405,500	545,000		950,500
<b>Total</b>	<b>1,800,000</b>	<b>1,200,000</b>	<b>425,000</b>	<b>3,425,000</b>
No. of Positions (FTE)	11.00	7.00	3.00	21.00

Note: FY2015 Total Request = FY2014 Estimated + FY2015 Incr(Decr) for Continuation + FY2015 Expansion/Reduction of Existing Activities + FY2015 New Activities.

**PROGRAM DECISION UNITS**

INNOVATE MISSISSIPPI

1 - INNOVATE MISSISSIPPI

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2014 Appropriation	Escalations By DFA	Non-Recurring Items	Continuation Of Existing Indus	Total Funding Change	FY 2015 Total Request		
<b>SALARIES</b>	<b>1,700,000</b>					<b>1,700,000</b>		
GENERAL				1,085,000	1,085,000	1,085,000		
ST.SUP.SPECIAL								
FEDERAL	460,000			40,000	40,000	500,000		
OTHER	1,240,000			( 1,125,000)	( 1,125,000)	115,000		
<b>TRAVEL</b>	<b>55,000</b>					<b>55,000</b>		
GENERAL				12,500	12,500	12,500		
ST.SUP.SPECIAL								
FEDERAL	40,000					40,000		
OTHER	15,000			( 12,500)	( 12,500)	2,500		
<b>CONTRACTUAL</b>	<b>497,500</b>			<b>104,000</b>	<b>104,000</b>	<b>601,500</b>		
GENERAL				254,000	254,000	254,000		
ST.SUP.SPECIAL								
FEDERAL	100,000					100,000		
OTHER	397,500			( 150,000)	( 150,000)	247,500		
<b>COMMODITIES</b>	<b>118,000</b>					<b>118,000</b>		
GENERAL				43,000	43,000	43,000		
ST.SUP.SPECIAL								
FEDERAL	15,000					15,000		
OTHER	103,000			( 43,000)	( 43,000)	60,000		
<b>CAPITAL-OTE</b>								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
<b>EQUIPMENT</b>								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
<b>VEHICLES</b>								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
<b>WIRELESS DEV</b>								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
<b>SUBSIDIES</b>	<b>685,000</b>			<b>265,500</b>	<b>265,500</b>	<b>950,500</b>		
GENERAL				405,500	405,500	405,500		
ST.SUP.SPECIAL								
FEDERAL	685,000			( 140,000)	( 140,000)	545,000		
OTHER								
<b>TOTAL</b>	<b>3,055,500</b>			<b>369,500</b>	<b>369,500</b>	<b>3,425,000</b>		

**FUNDING:**

GENERAL FUNDS				1,800,000	1,800,000	1,800,000		
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS	1,300,000			( 100,000)	( 100,000)	1,200,000		
OTHER SP.FUNDS	1,755,500			( 1,330,500)	( 1,330,500)	425,000		
<b>TOTAL</b>	<b>3,055,500</b>			<b>369,500</b>	<b>369,500</b>	<b>3,425,000</b>		

**POSITIONS:**

GENERAL FTE				11.00	11.00	11.00		
ST.SUP.SPCL.FTE								
FEDERAL FTE	7.00					7.00		
OTHER SP FTE	14.00			( 11.00)	( 11.00)	3.00		
<b>TOTAL FTE</b>	<b>21.00</b>					<b>21.00</b>		

**PRIORITY LEVEL:**

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**PROGRAM NARRATIVE**

Program Data Collected in Accordance with the  
Mississippi Performance Budget and Strategic Planning Act of 1994  
(To Accompany Form MBR-1-03)

INNOVATE MISSISSIPPI

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

**I. Program Description:****MISSION:**

Innovate Mississippi is a non-profit, public-private partnership formed to meet the recommendations of the legislatively endorsed State Science and Technology Action Plan. Innovate Mississippi Board of Directors is comprised of leadership from the private, academic and public sectors in Mississippi. The primary mission of Innovate Mississippi is to drive innovation and technology-based economic development efforts throughout the state, with the end goal of facilitating wealth creation through higher paying, quality jobs.

As the state's only group that assists companies in securing early-stage private equity, Innovate Mississippi works closely with others (mostly SBDC & MDA) to seamlessly refer companies who fit each group's unique focus. Innovate Mississippi also focuses on converting the state's research capacity into Mississippi companies.

**Overview**

To accomplish this mission, Innovate Mississippi is organized in three centers:

- " The Center for Innovation and Entrepreneurship
- " The Center for Innovation Led Economic Development
- " The Center for Capital Formation

All of our efforts are led through the three centers. Goals are also set for each activity under each center as outlined below.

Mississippi is home to a growing number of world-class technology and science assets which are unique to our region. These assets include the Mississippi Polymer Institute at the University of Southern Mississippi, the Engineering Research Center and Center for Advanced Vehicular Systems at Mississippi State University, the National Center for Physical Acoustics and the National Center for Natural Products at the University of Mississippi, the High Performance Visualization and Computing Center at Jackson State University, the University of Mississippi Medical Center, the NASA John C. Stennis Space Center, the Army Corps of Engineers Research and Development Center, the U.S. Department of Agriculture Research facility in Stoneville, and the Sustainable Energy Center at Mississippi State University.

In addition to these world class research assets, Mississippi has a vibrant number of start-up, emerging growth, and expansion stage companies throughout the state engaged in a wide variety of science and technology-based business sectors: computer software and hardware, network equipment, medical devices, pharmaceuticals and biotech, plastics and polymers, engineering, semiconductors, precision agriculture, bioenergy, and many others.

Innovate Mississippi connects these public and private resources to drive commercialization outcomes. Innovate Mississippi success stories include companies such as Bomgar, SmartSynch, Sky Frequency, BFAC.com, Capturion, Semi-South Laboratories (MSU), Spatial Information Solutions (MSU), and Edobotanics (JSU).

Although this program of work is carried out in cooperation and partnership with state agencies and institutions, local economic development organizations and private businesses, Innovate Mississippi's structure as a private non-profit allows us to quickly staff up or down to meet market needs - without regard to legacy systems, programs, or personnel.

**Performance Effectiveness Methodology & Review for Centers & Projects**

Each of the three centers offer specialized services to achieve Innovate Mississippi's mission to drive innovation and technology-based economic development for the State of Mississippi.

The Goals for Innovate Mississippi and for each of the Centers are derived from the 1998 Science and Technology Action Plan and reviewed periodically by the Innovate Mississippi Board of Directors. Such reviews occurred in June 2007 and in July 2009. In the long-term, each project of Innovate Mississippi has overall project goals and measurement criteria as shown below. In addition, annual metrics are determined for each project based on the overall goals. These are updated and reviewed each quarter with the Innovate Mississippi Board of Directors. The performance matrix for Fiscal Year 2015 is shown in Program Outputs below.

In addition to monitoring performance to these objectives, the company-wide goals are then divided into department

**PROGRAM NARRATIVE**

Program Data Collected in Accordance with the  
Mississippi Performance Budget and Strategic Planning Act of 1994  
(To Accompany Form MBR-1-03)

**INNOVATE MISSISSIPPI****1 - INNOVATE MISSISSIPPI**

AGENCY NAME

PROGRAM NAME

and even employee-specific goals. These individual goals then determine the daily tasks for each employee and the performance criteria upon which they are measured. In this way, each of the employee's daily tasks has a direct, clear link to those of the company.

**II. Program Objective:****OBJECTIVES AND GOALS:**

The objective of Innovate Mississippi is to put in place the resources necessary to increase the number of high-performance, innovation-intensive enterprises capable of shaping the economic future for Mississippi. These resources include access to capital investors, new venture development experts, existing business enhancement experts, and community-based champions and stakeholders.

Innovate Mississippi's Mission and Objectives are realized through the implementation of the following goals:

Assist companies - especially early-stage innovation-intensive companies and entrepreneurs by helping them plan and grow their businesses.

Connect investors and investment capital with early-stage companies.

Assist communities with identifying resources necessary to support innovation-based economic development.

Communicate the strengths and value of technology in Mississippi.

Assist Mississippi manufacturers in implementing workplace modernization solutions.

Innovate Mississippi's Goals, although adjusted annually to reflect market needs, are based on the long-term goals established in the legislatively formed and endorsed Mississippi Science & Technology Action Plan.

**III. Current program activities as supported by the funding in Columns 6-15 (FY 14 Estimated & FY 15 Increase/Decrease for continuations) of MBR-1-03 and designated Budget Unit Decisions columns of MBR-1-03-A:****(D) Continuation of Existing I:**

Increase/Decrease for Continuation of Existing Activities

**PROGRAM PERFORMANCE INDICATORS AND MEASURES**  
 Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic  
 Planning Act of 1994

INNOVATE MISSISSIPPI

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

**PROGRAM OUTPUTS:** (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	<u>FY 2013 ACTUAL</u>	<u>FY 2014 ESTIMATED</u>	<u>FY 2015 PROJECTED</u>
1 Number of new companies engaged with Innovate Mississippi Entrepreneurial Services	100.00	100.00	100.00
2 Number of companies registered in Service Provider Network	30.00	32.00	32.00
3 Number of jobs created by MEP.ms program	2,900.00	2,910.00	2,915.00
4 Number of new Angel Investors in the Mississippi Angel Network representing all areas of the state	3.00	2.00	2.00
5 Publish a quarterly magazine Pointe Innovation to showcase innovation and technology in Mississippi	4.00	4.00	4.00
6 Publish a periodic electronic newsletter to inform Innovate Mississippi constituencies about Innovate Mississippi's programs and activities	12.00	12.00	12.00
7 Number of Discovery Luncheons held to connect entrepreneurs, investors and service providers.	6.00	6.00	6.00
8 Number of inductees in the Innovators Hall of Fame with an Awards Gala	4.00	0.00	4.00
9 Number of attendees at Annual Conference on High Technology	385.00	380.00	380.00
10 Number of articles promoting Innovate Mississippi activities and services published	175.00	175.00	175.00

**PROGRAM EFFICIENCIES:** (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	<u>FY 2013 ACTUAL</u>	<u>FY 2014 ESTIMATED</u>	<u>FY 2015 PROJECTED</u>
1 Cost Savings benefit to Mississippi manufacturers under the MEP.ms program in increased sales based on actual client surveys	140,000,000.00	145,000,000.00	148,000,000.00
2 Investment savings to manufacturers under the MEP.ms program	31,600,000.00	31,000,000.00	310,000,000.00
3 Number of companies cleared and presenting to investors for funding in the Entrepreneur Services Program	4.00	4.00	4.00
4 Number of projects funded which included applied research and development as well as technical assistance to the private sector	6.00	6.00	6.00
5 Estimated number of Mississippi jobs Innovate Mississippi has created since inception minus MEP.ms jobs listed separately above	3,800.00	3,800.00	3,800.00

**PROGRAM PERFORMANCE INDICATORS AND MEASURES**  
 Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic  
 Planning Act of 1994

INNOVATE MISSISSIPPI

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

**PROGRAM OUTCOMES:** (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	<u>FY 2013</u> <u>ACTUAL</u>	<u>FY 2014</u> <u>ESTIMATED</u>	<u>FY 2015</u> <u>PROJECTED</u>
1 Number of currently active companies in the Entrepreneur Services Program	120.00	125.00	130.00
2 Number of companies cleared and presenting to investors in the Entrepreneur Services Program	4.00	4.00	4.00
3 Number of Mississippi private-sector entities that the Strategic Biomass Initiative has been engaged	47.00	48.00	49.00
4 Number of projects funded in Mississippi by the Strategic Biomass Initiative	25.00	26.00	27.00
5 Number of jobs created/retained/deployed by the MEP.ms program	2,900.00	2,910.00	2,915.00
6 Number of Angel Investors in the Mississippi Angel Network	128.00	130.00	132.00
7 Number of company presentations presenting at Network investor meeting under the Mississippi Angel Network	130.00	135.00	138.00
8 Number of Mississippi companies receiving investment from the Mississippi Angel Network	24.00	25.00	25.00
9 Number of fundings to Mississippi companies from the Mississippi Seed Fund	10.00	13.00	15.00
10 Number of attendees at Annual High Technology Conference	385.00	380.00	380.00
11 Number of inductees in the Innovator Hall of Fame	4.00	0.00	4.00
12 Number of issues of Pointe Innovation published annually	4.00	4.00	4.00
13 Number of Innovate Mississippi e-Newsletter to showcase how Innovate Mississippi can assist potential clients published annually	12.00	12.00	12.00
14 Number of companies on the distribution list of the Innovate Mississippi e-Newsletter	3,500.00	3,550.00	3,600.00
15 Percent of increase of Innovate Mississippi's website traffic	25.00	28.00	29.00
16 Number of attendees at the monthly Discovery Luncheons	50.00	55.00	60.00
17 Number of articles published promoting Innovate Mississippi activities and services through news coverage of events and programs	175.00	175.00	175.00
18 Number of companies developed into commercially viable ventures	14.00	15.00	16.00
19 Commercial outcomes in MS as a direct result of SBS funding	5.00	5.00	5.00



**PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION**

INNOVATE MISSISSIPPI

	Fiscal Year 2014 Funding			FY 2014 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
<b>Program Name:</b> (1) INNOVATE MISSISSIPPI				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL	1,300,000		1,300,000	
OTHER SPECIAL	1,755,500		1,755,500	
<b>TOTAL</b>	<b>3,055,500</b>		<b>3,055,500</b>	
<b>Narrative Explanation:</b>				
<b>SUMMARY OF ALL PROGRAMS</b>				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL	1,300,000		1,300,000	
OTHER SPECIAL	1,755,500		1,755,500	
<b>TOTAL</b>	<b>3,055,500</b>		<b>3,055,500</b>	

**BOARD OF DIRECTORS MEMBERS**

INNOVATE MISSISSIPPI

Agency

A. Explain Rate and manner in which board members are reimbursed:

Directors do not receive any remuneration for service on the Board.

B. Estimated number of meetings FY2014

Four

C.	<b>Names of Members</b>	<b>City, Town, Residence</b>	<b>Appointed By</b>	<b>Date of Appointment</b>	<b>Length of Term</b>
1.	<u>Mr. Charles Doty</u>	<u>Jackson, MS</u>	<u>S&amp;T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
2.	<u>Mr. Ashby Foote</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>06/2001</u>	<u>Unlimited</u>
3.	<u>Mr. Dan Grafton</u>	<u>Madison, MS</u>	<u>MTA Board</u>	<u>06/2001</u>	<u>Unlimited</u>
4.	<u>Mr. Matthew L. Holleman, III</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>04/2000</u>	<u>Unlimited</u>
5.	<u>Mr. Warren Hood Jr.</u>	<u>Hattiesburg, MS</u>	<u>S&amp;T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
6.	<u>Mr. John McCullough</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>09/2000</u>	<u>Unlimited</u>
7.	<u>Dr. Mark Keenum</u>	<u>Starkville, MS</u>	<u>MTA Board</u>	<u>04/2007</u>	<u>Unlimited</u>
8.	<u>Dr. Eric Clark</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>07/2002</u>	<u>Unlimited</u>
9.	<u>Mr. William M. Mounger, II</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>06/2001</u>	<u>Unlimited</u>
10.	<u>Dr. Dan Jones</u>	<u>Oxford, MS</u>	<u>S&amp;T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
11.	<u>Dr. Carolyn Myers</u>	<u>Jackson, MS</u>	<u>S&amp;T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
12.	<u>Mr. Barry Cannada</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>07/2003</u>	<u>Unlimited</u>
13.	<u>Dr. Bill Rayburn</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>01/2004</u>	<u>Unlimited</u>
14.	<u>Mrs. Jan Farrington</u>	<u>Ridgeland, MS</u>	<u>MTA Board</u>	<u>10/2004</u>	<u>Unlimited</u>
15.	<u>Dr. Charles Grayson</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>04/2006</u>	<u>Unlimited</u>
16.	<u>Dr. Hank Bounds</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>04/2006</u>	<u>Unlimited</u>
17.	<u>Mr. Glenn McCullough</u>	<u>Tupelo, MS</u>	<u>MTA Board</u>	<u>04/2007</u>	<u>Unlimited</u>
18.	<u>Mr. R. Mayo Flynt III.</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>04/2007</u>	<u>Unlimited</u>
19.	<u>Mr. Joel Bomgar</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>4/2009</u>	<u>Unlimited</u>
20.	<u>Mr. Hu Meena</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>4/2009</u>	<u>Unlimited</u>
21.	<u>Mr. Rich Sun</u>	<u>Jackson, MS</u>	<u>MTA Board</u>	<u>4/2009</u>	<u>Unlimited</u>
22.	<u>Mr. Mike Forster</u>	<u>Louisville, MS</u>	<u>MTA Board</u>	<u>2/2013</u>	<u>Unlimited</u>
23.	<u>Dr. Rodney Bennett</u>	<u>Hattiesburg, MS</u>	<u>MTA Board</u>	<u>2/2013</u>	<u>Unlimited</u>

Identify Statutory Authority (Code Section or Executive Order Number)\*

Not Applicable. Innovate Mississippi is a 501(c)(3) non-profit corporation.

\*If Executive Order, please attach copy.

**SCHEDULE B  
CONTRACTUAL SERVICES**

INNOVATE MISSISSIPPI

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015
<b>A. TUITION, REWARDS &amp; AWARDS (61010-61099)</b>			
61010 Tuition			
61020 Employee Training			
<b>TOTAL (A)</b>			
<b>B. TRANSPORTATION &amp; UTILITIES (61100-61299)</b>			
61110 Postage, Box Rent, Communication	20,000	22,000	22,000
611XX Transportation of Goods (61180-61190)			
61210 Electricity	16,000	16,000	16,000
61220 Gas	800	800	800
61230 Water & Sewage	700	700	700
<b>TOTAL (B)</b>	<b>37,500</b>	<b>39,500</b>	<b>39,500</b>
<b>C. PUBLIC INFORMATION ((61300-61399)</b>			
61310 Advertising & Public Information	40,000	25,000	25,000
61340 Signs & Billboards			
61350 Exhibits & Displays			
<b>TOTAL (C)</b>	<b>40,000</b>	<b>25,000</b>	<b>25,000</b>
<b>D. RENTS (61400-61499)</b>			
61420 Building & Floor Space	100,000	103,000	106,000
61430 Land			
61440 Office Equipment			
61460 Other Equipment			
61470 Capitol Facilities - Rental			
61480 Exhibits, Displays & Conference Rooms			
<b>TOTAL (D)</b>	<b>100,000</b>	<b>103,000</b>	<b>106,000</b>
<b>E. REPAIRS &amp; SERVICES (61500-61599)</b>			
61500 Grounds, Walks, Fences & Lots			
61520 Buildings	12,000	14,000	14,000
61530 Machinery & Field Equipment			
61540 Passenger Vehicles			
61550 Office Equipment & Furniture			
61580 Shop Equipment			
61590 Miscellaneous Items of Equipment			
<b>TOTAL (E)</b>	<b>12,000</b>	<b>14,000</b>	<b>14,000</b>
<b>F. FEES, PROFESSIONAL &amp; OTHER SERVICES (61600-61699)</b>			
61610 Engineering			
61615 SAAS Fees - DFA			
61616 MMRS Fees			
61617 SPAHRS Fees - DFA			
61618 MERLIN Fees			
61620 Department of Audit			
61623 Accounting (61621 - 61624)	29,000	23,000	24,000
61630 Legal (61630-61636)	4,000	4,000	4,000
61650 State Personnel Board			
6165X Personnel Services Contracts (61651-61653)			
61670 Laboratory & Testing Fees			
6168X Contract Worker (61682-61688)			
61690 Other Fees & Services	424,000	289,000	389,000
<b>TOTAL (F)</b>	<b>457,000</b>	<b>316,000</b>	<b>417,000</b>

**SCHEDULE B  
CONTRACTUAL SERVICES CONTINUED**

INNOVATE MISSISSIPPI

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015
<b>G. OTHER CONTRACTUAL SERVICES (61700-61899)</b>			
61700 Liability Insurance Pool Contributions (Tort Claims)			
61710 Insurance & Fidelity Bonds			
61715 Insurance Computer Equipment ITS			
61720 Membership Dues			
61721 Subscriptions			
<b>TOTAL (G)</b>			
<b>H. INFORMATION TECHNOLOGY (61900-61990)</b>			
61902 IS Professional Fees - Outside Vendor			
61905 IS Professional Fees - ITS			
6191X IS Training/Education (61914-61915)			
61917 Service Charges to State Data Center			
61918 Data Entry			
61921 Software Acquisition and Installation			
61922 Basic Telephone Monthly - Outside Vendor			
61923 Basic Telephone Monthly - ITS			
61924 Long Distance Charges - Outside Vendor			
61925 Long Distance Charges - ITS			
61926 Private Data Line Monthly Charges - Outside Vendor			
61927 Private Data Line Monthly Charges - ITS			
61928 Public Network Access Charges - Outside Vendor			
61929 Public Network Access Charges - ITS			
6193X IS Related Rentals (61932-61938)			
61939 Cellular Usage Time - Outside Vendor			
<b>TOTAL (H)</b>			
<b>I. OTHER (61991-61999)</b>			
6199X Prior Year Expense (61997-61998)			
61999 Contractual Services - No PO Required			
<b>TOTAL (I)</b>			
<b>GRAND TOTAL</b> <i>(Enter on Line I-B of Form MBR-1)</i>	<b>646,500</b>	<b>497,500</b>	<b>601,500</b>
<b>FUNDING SUMMARY:</b>			
GENERAL FUNDS			254,000
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS	100,000	100,000	100,000
OTHER SPECIAL FUNDS	546,500	397,500	247,500
<b>TOTAL FUNDS</b>	<b>646,500</b>	<b>497,500</b>	<b>601,500</b>

**SCHEDULE C  
COMMODITIES**

INNOVATE MISSISSIPPI

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015
<b>A. MAINTENANCE &amp; CONSTR. MATERIALS &amp; SUPPLIES (62010-62099)</b>			
62040 Lumber Parts			
62050 Steel & Other Metals			
62060 Paints			
62070 Signs and Sign Materials			
<b>Total (A)</b>			
<b>B. PRINTING &amp; OFFICE SUPPLIES &amp; MATERIALS (62100-62199)</b>			
62110 Printing Binding	55,000	55,000	55,000
62120 Duplication & Reproduction Supplies			
62130 Office Supplies & Materials	42,000	45,000	45,000
62140 Paper Supplies	15,000	18,000	18,000
62150 Maps, Manuals, Library Books, Films			
62160 Office Equipment (not capital outlay)			
<b>Total (B)</b>	<b>112,000</b>	<b>118,000</b>	<b>118,000</b>
<b>C. EQUIPMENT REPAIR PARTS, SUPPLIES &amp; ACCES. (62200-62299)</b>			
62210 Fuels - Gasoline			
62251 Repair Vehicle			
62270 Radio & TV Supply & Repair			
62271 Repair of Comm Systems, Parts			
62290 Other Equipment Repair Parts			
<b>Total (C)</b>			
<b>D. PROFESSIONAL &amp; SCI. SUPPLIES AND MATERIALS (62300-62399)</b>			
62330 Photographic Supplies			
62340 Drugs & Chemicals - Medical & Lab Use			
62390 Other Professional Scientific Supplies & Materials			
<b>Total (D)</b>			
<b>E. OTHER SUPPLIES &amp; MATERIALS (62400-62999)</b>			
62420 Hardware, Plumbing & Electrical			
62450 Janitor Supplies & Cleaning			
62460 Wearing Material			
62470 Food			
62520 Decal Signs			
62530 Uniforms & Wearing Apparel			
62555 IS Equipment Repair Parts			
62590 Other Supplies & Materials			
62595 Other Equipment (less than \$500)			
<b>Total (E)</b>			
<b>GRAND TOTAL (A, B, C, D &amp; E)</b> <i>(Enter on Line I-C of Form MBR-1)</i>	<b>112,000</b>	<b>118,000</b>	<b>118,000</b>
<b>FUNDING SUMMARY:</b>			
GENERAL FUNDS			43,000
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS	15,000	15,000	15,000
OTHER SPECIAL FUNDS	97,000	103,000	60,000
<b>TOTAL FUNDS</b>	<b>112,000</b>	<b>118,000</b>	<b>118,000</b>

**SCHEDULE D-1  
CAPITAL OUTLAY  
OTHER THAN EQUIPMENT**

INNOVATE MISSISSIPPI  
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015
<b>A. LANDS (63100-63199)</b>			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63130 Land for Aggregates			
63170 Land Purchased for Other Purposes			
<b>TOTAL (A)</b>			
<b>B. BUILDINGS &amp; IMPROVEMENTS (63200-63299)</b>			
63250 Buildings - Purchased, Constructed, Remodeled			
<b>TOTAL (B)</b>			
<b>C. INFRASTRUCTURE &amp; OTHER (63500-63999)</b>			
635XX Other			
<b>TOTAL (C)</b>			
<b>GRAND TOTAL</b> <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
<b>FUNDING SUMMARY:</b>			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
<b>TOTAL FUNDS</b>			

**SCHEDULE D-2  
CAPITAL OUTLAY EQUIPMENT**

INNOVATE MISSISSIPPI

Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2013		Est. FY Ending June 30, 2014		Req. FY Ending June 30, 2015		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
<b>A. VEHICLES (see form MBR-1-D-3)</b>							
<b>B. ROAD MACHINERY, FARM &amp; OTHER EQUIPMENT</b>							
63320 Road Machinery							
<b>TOTAL (B)</b>							
<b>C. OFFICE MACHINES, FURNITURE, FIXTURES, EQUIP.</b>							
63330 Office Equipment, Furniture							
<b>TOTAL (C)</b>							
<b>D. IS EQUIPMENT (DP &amp; TELECOMMUNICATIONS)</b>							
63421 IT/IS Equipment							
<b>TOTAL (D)</b>							
<b>E. EQUIPMENT - LEASE PURCHASE (63460-63476)</b>							
6346X Lease Purchases							
<b>TOTAL (E)</b>							
<b>F. OTHER EQUIPMENT</b>							
63490 Other Equipment							
<b>TOTAL (F)</b>							
<b>GRAND TOTAL</b> <i>(Enter on Line I-D-2 of Form MBR-1)</i>							
<b>FUNDING SUMMARY:</b>							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
<b>TOTAL FUNDS</b>							

**SCHEDULE D-3  
PASSENGER/WORK VEHICLES**

INNOVATE MISSISSIPPI

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory June 30, 2013	FY Ending June 30, 2013		FY Ending June 30, 2014		FY Ending June 30, 2015	
		No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
<b>A. PASSENGER &amp; WORK VEHICLES (63310, 63390-63400)</b>							
63310 Passenger, Basic Economy							
63310 Passenger, Basic Sporty							
63310 Passenger, Entry Level							
63310 Passenger, Lower Middle							
63310 Passenger, Traditional Large							
63310 Passenger, Upper Middle							
63310 Passenger, Upper Middle Specialty							
63390 Truck, Compact Pickup							
63390 Truck, Fullsize Pickup							
63390 Truck, Fullsize Utility							
63390 Truck, Midsize Pickup							
63391 Truck, Heavy Duty Station Wagon							
63391 Truck, Heavy Duty Trucks							
63392 Truck, Mini Sport Utility							
63392 Truck, Sport Utility							
63393 Truck, Fullsize Van (Cargo)							
63393 Truck, Minivan (Cargo)							
63393 Truck, Minivan (Passenger)							
63393 Truck, Window Van (Passenger)							
63400 Other Vehicles							
<b>TOTAL (A)</b>							
<b>B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)</b>							
63395 Betterments or Accessories for Vehicles							
<b>TOTAL (B)</b>							
<b>GRAND TOTAL</b> <i>(Enter on Line I-D-3 of Form MBR-1)</i>							
<b>FUNDING SUMMARY:</b>							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
<b>TOTAL FUNDS</b>							



**SCHEDULE D-4  
WIRELESS COMMUNICATION DEVICES**

INNOVATE MISSISSIPPI  
Name of Agency \_\_\_\_\_

MINOR OBJECT OF EXPENDITURE	Device Inventory	Act FY Ending June 30, 2013		Est FY Ending June 30, 2014		Req FY Ending June 30, 2015	
	June 30, 2013	No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
<b>A. CELLULAR PHONES (63435)</b>							
63435 Cellular Phones							
<b>Total (A)</b>							
<b>B. PAGERS (63434)</b>							
63434 Pagers, Paging Equipment							
<b>Total (B)</b>							
<b>C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)</b>							
63435 Wireless PDAs, Blackberry, etc							
<b>Total (C)</b>							
<b>GRAND TOTAL</b> <i>(Enter on Line I-D-4 of Form MBR-1)</i>							
<b>FUNDING SUMMARY:</b>							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
<b>TOTAL FUNDS</b>							

**SCHEDULE E  
SUBSIDIES, LOANS & GRANT**

INNOVATE MISSISSIPPI

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015
<b>A. SCHOOL GRANTS TO COUNTIES &amp; MUNICIPALITIES (64000-64599)</b>			
<b>TOTAL (A)</b>			
<b>B. GRANTS TO I.H.L. &amp; OTHER POLITICAL SUBDIVISIONS (64600-64699)</b>			
Mississippi State University	399,000	345,000	345,000
Univeristy of Southern Mississippi	150,000	150,000	150,000
Mississippi Gulf Coast Community College	91,000	91,000	91,000
Itawamba Community College	91,000	91,000	91,000
Manufacturing Solutions Center	8,000	8,000	8,000
Unassigned contracts	90,728		265,500
<b>TOTAL (B)</b>	<b>829,728</b>	<b>685,000</b>	<b>950,500</b>
<b>C. GRANTS TO NON-GOVERNMENT INSTNS &amp; INDS (64700-64999)</b>			
<b>TOTAL (C)</b>			
<b>D. DEBT SERVICE &amp; JUDGEMENTS (65000-65399)</b>			
65040 Interest on Lease Purchases			
<b>TOTAL (D)</b>			
<b>E. OTHER (66000-89999)</b>			
<b>TOTAL (E)</b>			
<b>GRAND TOTAL</b> <i>(Enter on Line I-E of Form MBR-1)</i>	<b>829,728</b>	<b>685,000</b>	<b>950,500</b>
<b>FUNDING SUMMARY:</b>			
GENERAL FUNDS			405,500
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS	739,000	685,000	545,000
OTHER SPECIAL FUNDS	90,728		
<b>TOTAL FUNDS</b>	<b>829,728</b>	<b>685,000</b>	<b>950,500</b>

**NARRATIVE  
2015 BUDGET REQUEST**

INNOVATE MISSISSIPPI

Name of Agency

Innovate Mississippi

Program Narrative for FY 2015

Innovate Mississippi is a non-profit, public-private partnership whose Board of Directors is comprised of leadership from the private, academic and public sectors in Mississippi. The primary mission of Innovate Mississippi is to drive innovation and technology-based economic development efforts throughout the state, with the end goal of facilitating wealth creation through higher paying, quality jobs. Innovate Mississippi continues to focus on creating wealth by leveraging the state's research capacity and supporting technology business development for Mississippi companies.

To accomplish this mission, Innovate Mississippi has re-organized its programs into three centers:

- " The Center for Innovation and Entrepreneurship
- " The Center for Innovation Led Economic Development
- " The Center for Capital Formation

All of our efforts will now be led through these three centers.

Mississippi is home to a growing number of world-class technology and science assets which are unique to our region. These assets include the Mississippi Polymer Institute at the University of Southern Mississippi, the Engineering Research Center and Life Sciences and Biotechnology Institute at Mississippi State University, the National Center for Physical Acoustics and the National Center for Natural Products at the University of Mississippi, the High Performance Visualization and Computing Center at Jackson State University, the University of Mississippi Medical Center, the NASA John C. Stennis Space Center, the Army Corps of Engineers Research and Development center, the U.S. Department of Agriculture Research facility in Stoneville and the newly formed Sustainable Energy Center at Mississippi State University.

In addition to these world class research assets, Mississippi has a vibrant number of start-up, emerging growth, and expansion stage companies throughout the state engaged in a wide variety of science and technology-based business sectors: computer software and hardware, network equipment, medical devices, pharmaceuticals and biotech, plastics and polymers, engineering, semiconductors, precision agriculture, bioenergy, and many others. This reflects the desire of many Mississippians to create their own opportunities and experience growth within the state.

This program of work is carried out in cooperation and partnership with state agencies and institutions, local economic development organizations, private businesses, and government and academic leaders.

**OUT-OF-STATE TRAVEL  
FISCAL YEAR 2013**

INNOVATE MISSISSIPPI

Agency Name

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2013 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Sumesh Arora	Washington, DC	RETECH Conference	2,454	Federal
Sumesh Arora	Orlando, FL	MegaWatt Ventures	327	Federal
Sumesh Arora	Jonesboro, AR	Arkansas Biofuels Conference	407	Federal
Sumesh Arora	Lafayette, LA	VERTECH 2012	103	Federal
Latash Bibb	Memphis, TN	Startup Weekend Memphis	462	Private
Sandra Buckley	New Orleans, LA	Magazine Publishers of America	1,424	Private
Nick Coughlin	San Francisco, CA	ACA Summit	3,005	Private
Tony Jeff	Washington, DC	RETECH Conference	1,387	Federal
Tony Jeff	Orlando, FL	REVDA Meetings	872	Federal
Joe Jordan	Prattville, AL	Alabama E3 Conference	479	Federal
Joe Jordan	Rochester, NY	IELI Training	1,189	Federal
Joe Jordan	Cincinnati, OH	IE Blackbelt 100 Training	1,497	Federal
Joe Jordan	Bangor, ME	Innovation College	1,988	Federal
Tiffany Langlinais	Memphis, TN	Startup Weekend Memphis	277	Private
Tiffany Langlinais	New Orleans, LA	Gulf Coast Patent Association Fall Conf	235	Private
Joseph Linton	Memphis, TN	SBA Fast Conference	257	Federal
Joseph Linton	Tifton, GA	Energy Solutions for the Southeast Conf	315	Federal
Carolyn Miller	Gaithersburg, MD	Emerging Leaders 2.1 Training Class	1,063	Federal
Jay Tice	Atlanta, GA	MEP Directors' and Sales Meeting	1,313	Federal
Jay Tice	Orlando, FL	MEP National Conference	1,361	Federal
Jay Tice	Cincinnati, OH	IE Blackbelt 100 Training	1,996	Federal
Jay Tice	St. Louis, MO	MEP Meeting	1,089	Federal
<b>Total Out of State Travel Cost</b>			<b>\$23,500</b>	

**FEES, PROFESSIONAL AND OTHER SERVICES**  
**(EXPENDITURE CODES 61600-61699)**

INNOVATE MISSISSIPPI

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015	Fund Num.
61610 Engineering					
<b>TOTAL 61610 Engineering</b>					
61615 SAAS Fees - DFA					
<b>TOTAL 61615 SAAS Fees - DFA</b>					
61616 MMRS Fees					
<b>TOTAL 61616 MMRS Fees</b>					
61617 SPAHRS Fees - DFA					
<b>TOTAL 61617 SPAHRS Fees - DFA</b>					
61618 MERLIN Fees					
<b>TOTAL 61618 MERLIN Fees</b>					
61620 Department of Audit					
<b>TOTAL 61620 Department of Audit</b>					
61623 Accounting (61621 - 61624)					
Carr Riggs & Ingram / Financial Audit & Tax <i>Comp. Rate: 125/hr</i>		24,000			State
Carr Riggs & Ingram / A133 Audit <i>Comp. Rate: 125/hr</i>		5,000			Federal
BKD Inc / Financial Audit & Tax <i>Comp. Rate: 125/hr</i>			18,000	19,000	State
BKD Inc / A133 Audit <i>Comp. Rate: 125/hr</i>			5,000	5,000	Federal
<b>TOTAL 61623 Accounting (61621 - 61624)</b>		<b>29,000</b>	<b>23,000</b>	<b>24,000</b>	
61630 Legal (61630-61636)					
Butler Snow O'Meara & Cannada / Legal <i>Comp. Rate: 125/hr</i>		4,000	4,000	4,000	State
<b>TOTAL 61630 Legal (61630-61636)</b>		<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	
61650 State Personnel Board					
<b>TOTAL 61650 State Personnel Board</b>					
6165X Personnel Services Contracts (61651-61653)					
<b>TOTAL 6165X Personnel Services Contracts (61651-61653)</b>					
61670 Laboratory & Testing Fees					
<b>TOTAL 61670 Laboratory &amp; Testing Fees</b>					
6168X Contract Worker (61682-61688)					
<b>TOTAL 6168X Contract Worker (61682-61688)</b>					

**FEES, PROFESSIONAL AND OTHER SERVICES**

INNOVATE MISSISSIPPI

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2013	(2) Estimated Expenses FY Ending June 30, 2014	(3) Requested for FY Ending June 30, 2015	Fund Num.
61690 Other Fees & Services					
Austin Barbour / Consultant <i>Comp. Rate: \$3,500/month</i>		42,000	42,000	42,000	Private
NeoSynk / Graphic Design Services <i>Comp. Rate: \$3,750/month</i>		45,000	45,000	45,000	Private
Pileum Corporation / Computer Network Services <i>Comp. Rate: \$2,000/month</i>		24,000	24,000	24,000	State
Strategic Marketing Group / Consultant <i>Comp. Rate: \$9,000/month</i>		108,000	108,000	108,000	Private
Unassigned Contracts / Additional Service Contracts <i>Comp. Rate: \$100/hour</i>		145,000	45,000	45,000	Federal
Unassigned Contracts / Additional prof service contracts <i>Comp. Rate: \$100/hour</i>		60,000	25,000	125,000	State
<b>TOTAL 61690 Other Fees &amp; Services</b>		<u><b>424,000</b></u>	<u><b>289,000</b></u>	<u><b>389,000</b></u>	
<b>GRAND TOTAL (61600-61699)</b>		<b>457,000</b>	<b>316,000</b>	<b>417,000</b>	

**VEHICLE PURCHASE DETAILS**

INNOVATE MISSISSIPPI

Name of Agency

<b>Year</b>	<b>Model</b>	<b>Person(s) Assigned To</b>	<b>Vehicle Purpose/Use</b>	<b>Replacement or New?</b>	<b>FY2015 Req. Cost</b>
				New	0
					<hr/>
					<b>0</b>
<b>TOTAL VEHICLE REQUEST</b>					<b>0</b>

**VEHICLE INVENTORY  
AS OF JUNE 30, 2013**

INNOVATE MISSISSIPPI

Name of Agency

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-13	Average Miles per Year	Replacement Proposed	
									FY 2014	FY 2015

Vehicle Type = Passenger/Work



**PRIORITY OF DECISION UNITS  
FISCAL YEAR**

INNOVATE MISSISSIPPI  
Agency Name

Program	Decision Unit	Object	Amount
<b>Priority # 0</b>			
Program # 1 : INNOVATE MISSISSIPPI	Continuation of Existing Indus		
		Contractual	104,000
		Subsidies	265,500
		<b>Total</b>	<b>369,500</b>
		General Funds	1,800,000
		Federal Funds	-100,000
		Other Special Funds	-1,330,500

**CAPITAL LEASES**

INNOVATE MISSISSIPPI

Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-13	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments to be Made								
						Principal	Interest	Total	Actual FY 2013	Estimated FY 2014			Requested FY 2015				
										Principal	Interest	Total	Principal	Interest	Total		
/	//	0	0	//	.000												

## Summary of 3% General Fund Program Reduction to FY2014 Appropriated Funding by Major Object

### INNOVATE MISSISSIPPI

Major Object	FY2014 GENERAL FUND REDUCTION	EFFECT ON FY2014 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2014 FEDERAL FUNDS	EFFECT ON FY2014 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
<b>TOTALS</b>					