

VETERANS' HOME PURCHASE BOARD 3466 HWY 80 EAST, PEARL, MS 39208

LONNIE CARLTON

AGENCY ADDRESS CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	921,517	995,112	1,040,725		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem	6,040	7,800	7,800		
Total Salaries, Wages & Fringe Benefits	927,557	1,002,912	1,048,525	45,613	4.54%
2. Travel					
a. Travel & Subsistence (In-State)	25,165	27,970	27,970		
b. Travel & Subsistence (Out-of-State)					
c. Travel & Subsistence (Out-of-Country)					
Total Travel	25,165	27,970	27,970		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards	200				
b. Communications, Transportation & Utilities	57,525	49,702	58,650	8,948	18.00%
c. Public Information	3,693	7,500	7,500		
d. Rents	13,784	15,600	16,800	1,200	7.69%
e. Repairs & Service	88,219	52,913	87,000	34,087	64.42%
f. Fees, Professional & Other Services	91,897	80,819	109,606	28,787	35.61%
g. Other Contractual Services	13,695	13,885	14,595	710	5.11%
h. Data Processing	53,322	67,000	80,035	13,035	19.45%
i. Other	3,379	5,000	5,000		
Total Contractual Services	325,714	292,419	379,186	86,767	29.67%
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies		50	50		
b. Printing & Office Supplies & Materials	16,329	28,300	28,300		
c. Equipment, Repair Parts, Supplies & Accessories	2,016	6,900	6,900		
d. Professional & Scientific Supplies & Materials		1,150		(1,150)	(100.00%)
e. Other Supplies & Materials	6,111	11,000	12,150	1,150	10.45%
Total Commodities	24,456	47,400	47,400		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)	4,898	34,500	34,500		
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	4,898	34,500	34,500		
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	27,978,799	46,132,158	46,132,158		
TOTAL EXPENDITURES	29,286,589	47,537,359	47,669,739	132,380	0.27%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	60,729,943	59,729,479	55,761,845	(3,967,634)	(6.64%)
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds					
Other Special Funds (Specify)					
FUND 3734 AND FUND 3735	28,286,125	43,569,725	35,549,724	(8,020,001)	(18.40%)
Less: Estimated Cash Available Next Fiscal Period	(59,729,479)	(55,761,845)	(43,641,830)	(12,120,015)	(21.73%)
TOTAL FUNDS (equals Total Expenditures above)	29,286,589	47,537,359	47,669,739	132,380	0.27%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill	Permanent: Full Time: 15	16	17	1	6.25%
	Part Time:				
	Time-Limited: Full Time:				
	Part Time:				
Average Annual Vacancy Rate (Percentage)	Permanent: Full Time:				
	Part Time:				
	Time-Limited: Full Time:				
	Part Time:				

Approved by: LONNIE CARLTON/CLIFTON MARSHALL
 Official of Board or Commission
 Budget Officer: GEORGE T. RHODES / trhodes@vhpb.state.ms.us
 Phone Number: 576-4800

Submitted by: GEORGE T. RHODES
 Name
 Title: CHIEF FINANCIAL OFFICER
 Date: _____

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	927,557	100.00%		1,002,912	100.00%		1,048,525	100.00%	
11.									
12.									
13.									
Total Salaries	927,557		3.16%	1,002,912		2.10%	1,048,525		2.19%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	25,165	100.00%		27,970	100.00%		27,970	100.00%	
11.									
12.									
13.									
Total Travel	25,165		0.08%	27,970		0.05%	27,970		0.05%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	325,714	100.00%		292,419	100.00%		379,186	100.00%	
11.									
12.									
13.									
Total Contractual	325,714		1.11%	292,419		0.61%	379,186		0.79%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	24,456	100.00%		47,400	100.00%		47,400	100.00%	
11.									
12.									
13.									
Total Commodities	24,456		0.08%	47,400		0.09%	47,400		0.09%

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. FUND 3734 AND FUND 3735									
11.									
12.									
13.									
Total Other Than Equipment									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. FUND 3734 AND FUND 3735	4,898	100.00%		34,500	100.00%		34,500	100.00%	
11.									
12.									
13.									
Total Equipment	4,898		0.01%	34,500		0.07%	34,500		0.07%
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. FUND 3734 AND FUND 3735									
11.									
12.									
13.									
Total Vehicles									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. FUND 3734 AND FUND 3735									
11.									
12.									
13.									
Total Wireless Comm. Devices									

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	27,978,799	100.00%		46,132,158	100.00%		46,132,158	100.00%	
11.									
12.									
13.									
Total Subsidies, Loans & Grants	27,978,799		95.53%	46,132,158		97.04%	46,132,158		96.77%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. FUND 3734 AND FUND 3735	29,286,589	100.00%		47,537,359	100.00%		47,669,739	100.00%	
11.									
12.									
13.									
TOTAL	29,286,589		100.00%	47,537,359		100.00%	47,669,739		100.00%

SPECIAL FUNDS DETAIL

VETERANS' HOME PURCHASE BOARD

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
Section S TOTAL				

A. FEDERAL FUNDS*		Percentage Match Requirement		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source	FY 2015	FY 2016			
	Cash Balance-Unencumbered					
Section A TOTAL						

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered	60,729,943	59,729,479	55,761,845
Revolving Fund (3734)	42340 VHPB Late Fees & 42350 NSF Check	54,194	68,000	68,000
Revolving Fund (3734)	43170 Rental of Office Space to VAB	47,243	47,243	47,243
Revolving Fund (3734)	43310 Interest on VHPB Loans	6,538,185	9,102,981	9,102,981
Revolving Fund (3734)	43350 Interest on Investment Fund 3734	551,526	550,000	550,000
Revolving Fund (3734)	49510 Loan Principal Repaid to VHPB	15,614,605	26,000,000	18,000,000
Revolving Fund (3734)	All Other Sources	144,715	150,000	150,000
Revolving Fund (3734)	49520 Loans Repaid by the VA	964,944	1,600,000	1,600,000
Revolving Fund (3735)	43350 Interest on Investment Fund 3735	15,033	50,000	30,000
Revolving Fund (3735)	49305 & 49310 Prior Year Cancelled Warrants	64	500	500
Revolving Fund (3735)	49900 Escrow Funds Rec'd to Pay Taxes &	4,355,446	6,000,000	6,000,000
Revolving Fund (3734)	49305 & 49310 Prior Year Cancelled Warrants	170	1,001	1,000
Section B TOTAL		89,016,068	103,299,204	91,311,569

Section S + A + B TOTAL		89,016,068	103,299,204	91,311,569
--------------------------------	--	-------------------	--------------------	-------------------

C. TREASURY FUND/BANK ACCOUNTS*			(1) Reconciled Balance as of 6/30/14	(2) Balance as of 6/30/15	(3) Balance as of 6/30/16
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			
Veterans' Home Purchase Board	3734	Revolving Trust Fund - State of MS	59,724,588	30,000,000	30,000,000
Veterans' Home Purchase Board	3735	Revolving Trust Fund - Escrow - State of	1,454,825	1,500,000	1,500,000
Veterans' Home Purchase Board	500053710	Regions Bank	4,891	5,000	5,000

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL
AND TREASURY FUND/BANK ACCOUNTS**

VETERANS' HOME PURCHASE BOARD

Name of Agency

OTHER SPECIAL FUNDS

The agency was founded in 1946 with an appropriation of \$5,000,000. Subsequent appropriations during the Korean War and Vietnam War brought the total appropriation to a net amount of \$9,600,000. The last appropriation of \$800,000 was made in 1972. The agency has operated and grown without any further funding from the General Fund for over 30 years. The program is available to military veterans, active military and current members of the Mississippi National Guard. Applicants must be Mississippi residents.

TREASURY FUND/BANK

The Veterans' Home Purchase Board operates from a revolving trust fund (Fund 3734). Agency funds are invested in home purchases for military veterans and are secured by a mortgage loan Deed of Trust. The military veteran purchasers repay their mortgage loans with monthly installments to loan principal plus interest at an affordable rate. These repayments are collected by the agency and are made available through a mortgage loan to other veterans who are in need of housing.

In addition to the revolving trust fund (3734), the Veterans' Home Purchase Board collects 1/12 of the annual property taxes and hazard insurance in the monthly payments made by the veteran borrower. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

The Veterans' Home Purchase Board has a clearing account at Regions Bank which it uses to deposit all funds in initially and then transfers these funds to the State Treasury.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of _____ I. Programs

AGENCY

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				927,557	927,557
Travel				25,165	25,165
Contractual Services				325,714	325,714
Commodities				24,456	24,456
Other Than Equipment					
Equipment				4,898	4,898
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				27,978,799	27,978,799
Total				29,286,589	29,286,589
No. of Positions (FTE)				15.00	15.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				1,002,912	1,002,912
Travel				27,970	27,970
Contractual Services				292,419	292,419
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				46,132,158	46,132,158
Total				47,537,359	47,537,359
No. of Positions (FTE)				16.00	16.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of 1 Programs

AGENCY

SUMMARY OF ALL PROGRAMS

PROGRAM

FY 2016 Expansion/Reduction of Existing Activities					
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				45,613	45,613
Travel					
Contractual Services				86,767	86,767
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				132,380	132,380
No. of Positions (FTE)				1.00	1.00

FY 2016 New Activities					
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

FY 2016 Total Request					
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				1,048,525	1,048,525
Travel				27,970	27,970
Contractual Services				379,186	379,186
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				46,132,158	46,132,158
Total				47,669,739	47,669,739
No. of Positions (FTE)				17.00	17.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

**SUMMARY OF PROGRAMS
FORM MBR-1-03sum**

VETERANS' HOME PURCHASE BOARD

Agency Name

FUNDING REQUESTED FISCAL YEAR 2016

PROGRAM	GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1. MORTGAGE LOANS TO VETERANS				47,669,739	47,669,739
SUMMARY OF ALL PROGRAMS				47,669,739	47,669,739

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS
PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				927,557	927,557
Travel				25,165	25,165
Contractual Services				325,714	325,714
Commodities				24,456	24,456
Other Than Equipment					
Equipment				4,898	4,898
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				27,978,799	27,978,799
Total				29,286,589	29,286,589
No. of Positions (FTE)				15.00	15.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				1,002,912	1,002,912
Travel				27,970	27,970
Contractual Services				292,419	292,419
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				46,132,158	46,132,158
Total				47,537,359	47,537,359
No. of Positions (FTE)				16.00	16.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS

PROGRAM

FY 2016 Expansion/Reduction of Existing Activities					
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				45,613	45,613
Travel					
Contractual Services				86,767	86,767
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				132,380	132,380
No. of Positions (FTE)				1.00	1.00

FY 2016 New Activities					
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

FY 2016 Total Request					
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				1,048,525	1,048,525
Travel				27,970	27,970
Contractual Services				379,186	379,186
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				46,132,158	46,132,158
Total				47,669,739	47,669,739
No. of Positions (FTE)				17.00	17.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

PROGRAM DECISION UNITS

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2015 Appropriation	Escalations By DFA	Non-Recurring Items	Increasing Business Volume	Total Funding Change	FY 2016 Total Request		
SALARIES	1,002,912			45,613	45,613	1,048,525		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	1,002,912			45,613	45,613	1,048,525		
TRAVEL	27,970					27,970		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	27,970					27,970		
CONTRACTUAL	292,419			86,767	86,767	379,186		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	292,419			86,767	86,767	379,186		
COMMODITIES	47,400					47,400		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	47,400					47,400		
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	34,500					34,500		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	34,500					34,500		
VEHICLES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	46,132,158					46,132,158		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	46,132,158					46,132,158		
TOTAL	47,537,359			132,380	132,380	47,669,739		

FUNDING:

GENERAL FUNDS								
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS								
OTHER SP.FUNDS	47,537,359			132,380	132,380	47,669,739		
TOTAL	47,537,359			132,380	132,380	47,669,739		

POSITIONS:

GENERAL FTE								
ST.SUP.SPCL.FTE								
FEDERAL FTE								
OTHER SP FTE	16.00			1.00	1.00	17.00		
TOTAL FTE	16.00			1.00	1.00	17.00		

PRIORITY LEVEL:

--	--	--	--	--	--	--	--	--

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

I. Program Description:

The Veterans' Home Purchase Board was established in 1936 by an act of the Mississippi Legislature to provide funds in the form of a mortgage loan to veterans in appreciation of the veterans' service to the country.

II. Program Objective:

The objective of this program is to provide funds in the form of a loan to ensure that every qualified veteran desiring a single-family home will have assistance through the benefits available through the Veterans' Home Purchase Board without regard to race, creed, color or national origin.

IV. Additional program activities that will result from increased funding requested in Columns 16-25 (MBR-1-03) and specified Budget Decision Unit Columns (MBR-1-03-A):**(D) Increasing Business Volume:**

Because of the increase in lending regulations and the dramatic increase in loan demand, we have a strong need and are requesting additional personnel. We are requesting a new Loan Processing Specialist III position. This will be essential to ensuring the successful operation of the Agency. By continuing to streamline our services, the program will be and is more easily available to a larger number of Veterans. This agency, in the past, processed in excess of 65 applications a month with a larger staff. Mortgage rates and property values have begun to rise, causing the pressure on our agency's services to dramatically increase, while at the same time the regulatory pressures have also increased. Over the past 16 months, we have seen applications for our services increase by over 500%. We are now processing in excess of 40 to 50 applications per month and this number is growing each month. Soon we will be unable to keep up with the demand. This Agency must take the proper steps to prepare for this increase in loan requests while complying with the new laws and regulations. This must be accomplished while providing the professional level of service that the Agency is known for and which is expected by the public and the Legislature. Also in the Salary section of our budget we are requesting that the salary of the Branch Director II be increased to \$65,000.00. This position serves as the Department head of the Loan Origination Division of our Agency. This position is now authorized to sign closing documents in the absence of the Executive Director. As the head of the Origination Division of the Agency this position is responsible for and the management of the origination, processing, closing of loans, appraisal review, obtaining guaranty, ordering closing checks and creating and filing the reports needed by the Board of Directors and the Accounting Department. This position is one of the three departments heads of our Agency that without whom, the Agency would not be able to function. The other department heads are at this requested level or higher in regards to salary. This request is essential to the successful operation of this Agency.

Our agency has employed a building maintenance company to service, maintain and manage the repairs to our building due to the expertise and time required. This company has alerted us to settlement issues and needed repairs that are expected to be an increase to our budgeted repair costs. Other increases in our expenses are due to, as mentioned earlier, the increased demand for our lending services. Increases in expenses, such as postage, use of the copier, internet usage and temp service fees are the direct results of the increased loan demand and new regulatory requirements.

PROGRAM PERFORMANCE INDICATORS AND MEASURES
 Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
 Planning Act of 1994

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Number of New Loans	144.00	100.00	200.00
2 \$ Amount of New Loans	23,219,594.00	15,200,000.00	32,249,436.00
3 Number of Loans Serviced 6/30	1,560.00	1,600.00	1,610.00
4 Net Income	5,603,522.00	6,400,000.00	6,000,000.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Administrative Cost per Loan Serviced	807.00	656.00	750.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Number of New Loans	144.00	100.00	200.00
2 Number of Loans Serviced 6/30	1,560.00	1,600.00	1,610.00
3 Net Income	5,603,522.00	6,400,000.00	6,000,000.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

VETERANS' HOME PURCHASE BOARD

	Fiscal Year 2015 Funding			FY 2015 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) MORTGAGE LOANS TO VETERANS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	47,537,359		47,537,359	
TOTAL	47,537,359		47,537,359	
Narrative Explanation:				
SUMMARY OF ALL PROGRAMS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	47,537,359		47,537,359	
TOTAL	47,537,359		47,537,359	

VETERANS' HOME PURCHASE BOARD MEMBERS

VETERANS' HOME PURCHASE BOARD

Agency

A. Explain Rate and manner in which board members are reimbursed:

Members are paid \$40 per diem plus mileage and actual subsistence not to exceed the legal daily allowance.

B. Estimated number of meetings FY2015

Thirty-five, the Board meets two days per month plus conventions, planning sessions and special meetings.

C. Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1. <u>CLIFTON MARSHALL</u>	<u>HATTIESBURG, MS</u>	<u>Gov. Bryant</u>	<u>07/01/2012</u>	<u>4 years</u>
2. <u>BOB BAILEY</u>	<u>YAZOO CITY, MS</u>	<u>Gov. Bryant</u>	<u>07/01/2013</u>	<u>4 years</u>
3. <u>JOE BRYAN</u>	<u>STARKVILLE, MS</u>	<u>Gov. Barbour</u>	<u>07/01/2010</u>	<u>4 years</u>
4. <u>HENRY WATTS</u>	<u>NATCHEZ, MS</u>	<u>Gov. Bryant</u>	<u>07/01/2012</u>	<u>4 years</u>
5. <u>To be appointed</u>	<u></u>	<u>Gov. Bryant</u>	<u></u>	<u>4 years</u>
6. <u>To be appointed</u>	<u></u>	<u>Gov. Bryant</u>	<u></u>	<u>4 years</u>

Identify Statutory Authority (Code Section or Executive Order Number)*

Mississippi Code Annotated 35-7-1 through 35-7-51

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. TUITION, REWARDS & AWARDS (61010-61099)			
61010 Tuition			
61020 Employee Training	200		
TOTAL (A)	200		
B. TRANSPORTATION & UTILITIES (61100-61299)			
61110 Postage, Box Rent, etc.	21,402	12,552	19,000
611XX Transportation of Goods (61180-61190)	2,113	2,500	2,500
61122 Telephone - Basic Line Charges			
61210 Electricity	30,026	31,000	32,500
61123 Telephone - Universal Service Fund Fee			
61220 Gas	3,638	3,000	4,000
61134 Telephone - Long Distance Service			
61230 Water & Sewage	346	650	650
61142 Telephone - Private Line Charges			
TOTAL (B)	57,525	49,702	58,650
C. PUBLIC INFORMATION (61300-61399)			
61310 Advertising & Public Information	3,293	5,000	5,000
61340 Signs & Billboards			
61350 Exhibits & Displays	400	2,500	2,500
TOTAL (C)	3,693	7,500	7,500
D. RENTS (61400-61499)			
61420 Building & Floor Space			
61430 Land			
61440 Office Equipment	9,924	9,500	10,700
61460 Other Equipment			
61470 Capitol Facilities - Rental			
61480 Exhibits, Displays & Conference Rooms	1,000	1,400	1,400
61490 Other Rental	671	2,500	2,500
61410 Rent of Storage Space	2,189	2,200	2,200
TOTAL (D)	13,784	15,600	16,800
E. REPAIRS & SERVICES (61500-61599)			
61500 Grounds, Walks, Fences & Lots	1,800	12,500	2,000
61520 Buildings	86,032	35,000	80,000
61530 Machinery & Field Equipment			
61540 Motor Vehicles		2,913	2,500
61550 Office Equipment & Furniture	387	1,500	1,500
61580 Shop Equipment			
61590 Miscellaneous Items of Equipment		500	500
61510 Repairing Parking Lot		500	500
TOTAL (E)	88,219	52,913	87,000
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61610 Engineering			
61615 SAAS Fees - DFA	4,424		
61616 MMRS Fees	4,346	14,919	19,466
61620 Department of Audit	257	500	500
6162X Accounting (61621-61624)	24,680	25,000	28,000
6163X Legal (61630-61636)	2,444	1,400	2,640
6164X Medical Services (61640-61646)			

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61650 State Personnel Board	2,055	3,000	3,000
6165X Personnel Services Contracts (61651-61653)			
61658 Personnel Services Contracts - SPAHRS			
6166X Court Costs & Reporters (61660-61666)	2,471	3,500	3,500
61680 Temporary Employment Fees	44,119	32,000	45,000
6168X Contract Worker (61682-61688)			
61690 Other Fees & Services	7,101	500	7,500
TOTAL (F)	91,897	80,819	109,606
G. OTHER CONTRACTUAL SERVICES (61700-61899)			
61700 Liability Insurance Pool Contributions (Tort Claims)	1,126	1,400	1,400
61710 Insurance & Fidelity Bonds	8,749	8,400	9,000
61715 Insurance Computer Equipment			
61720 Membership Dues	65	35	145
61721 Subscriptions			
61740 Salvage, Removal - Garbage Collection			
61718 Service Charge-Bank Account	3,755	4,000	4,000
61730 Ldry Dry Clean & Towel Service		50	50
TOTAL (G)	13,695	13,885	14,595
H. INFORMATION TECHNOLOGY (61900-61990)			
61902 IS Professional Fees - Outside Vendor	4,300	6,500	6,500
61905 IS Professional Fees - ITS	380	500	500
6191X IS Training/Education (61914-61915)	401		1,000
61917 Service Charges to State Data Center	16,087	25,000	24,000
61918 Data Entry			
61921 Software Acquisition and Installation	12,679	14,000	14,000
61922 Basic Telephone Monthly - Outside Vendor			
61923 Basic Telephone Monthly - ITS	6,124	7,000	7,000
61924 Long Distance Charges - Outside Vendor			
61925 Long Distance Charges - ITS	210	500	500
61971 Contract Maintenance of IS Equipment (Outside Vendor)			
61926 Private Data Line Monthly Charges - Outside Vendor			
61980 Software Maintenance			
61927 Private Data Line Monthly Charges - ITS	11,624	8,500	21,000
61913 Install of IS Hardware-Other Vendor			
61928 Public Network Access Charges - Outside Vendor			
61986 CT Main/Lic Renew Sftwre Oth Ven			
61929 Public Network Access Charges - ITS			
6193X IS Related Rentals (61932-61933)			
61938 Pager Usage Time - Outside Vendor			
61939 Cellular Usage Time - Outside Vendor			
61961 Maintenance/Repair of IS Equipment	535		535
61962 Maintenance/Repair of Telephone Systems (ITS)			
61920 Cloud storage and backup	982	5,000	5,000
TOTAL (H)	53,322	67,000	80,035

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
I. OTHER (61991-61999)			
6199X Prior Year Expense (61996-61998)	3,379	5,000	5,000
61999 Contractual Services - No PO Required			
TOTAL (I)	3,379	5,000	5,000
GRAND TOTAL <i>(Enter on Line I-B of Form MBR-1)</i>	325,714	292,419	379,186
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	325,714	292,419	379,186
TOTAL FUNDS	325,714	292,419	379,186

**SCHEDULE C
COMMODITIES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. MAINTENANCE & CONSTR. MATERIALS & SUPPLIES (62010-62099)			
62040 Lumber Parts			
62050 Steel & Other Metals			
62060 Paints		50	50
Total (A)		50	50
B. PRINTING & OFFICE SUPPLIES & MATERIALS (62100-62199)			
62110 Printing Binding	7,732	13,950	13,950
62120 Duplication & Reproduction Supplies	809	1,500	1,500
62130 Office Supplies & Materials	4,839	7,700	7,700
62140 Paper Supplies	1,963	3,550	3,550
62150 Maps, Manuals, Library Books	589	700	700
62160 Office Equipment (not capital outlay)	397	900	900
Total (B)	16,329	28,300	28,300
C. EQUIPMENT REPAIR PARTS, SUPPLIES & ACCES. (62200-62299)			
62210 Fuels - Gasoline	1,796	4,000	4,000
62251 Repair Vehicle		400	400
62270 Radio & TV Supply & Repair			
62271 Repair of Comm Systems, Parts			
62290 Other Equipment Repair Parts			
62250 Expend Repair & Replacement of Parts-Office Equipment		350	350
62252 Expend, Repair & Replace Air Conditioning, Heating &	220	350	350
62213 Fuels - Oils, Grease, etc		1,000	1,000
62241 Tires & Tubes Truck		800	800
62253 Batteries			
Total (C)	2,016	6,900	6,900
D. PROFESSIONAL & SCI. SUPPLIES AND MATERIALS (62300-62399)			
62330 Photographic Supplies		1,150	
62340 Drugs & Chemicals - Medical & Lab Use			
62390 Other Professional Scientific			
62331 Film Processing			
Total (D)		1,150	
E. OTHER SUPPLIES & MATERIALS (62400-62999)			
62420 Hardware, Plumbing & Electrical	92	2,700	2,700
62450 Janitor Supplies & Cleaning	781	1,800	1,800
62460 Wearing Material			
62470 Food			
62520 Decal Signs			
62530 Uniforms & Wearing Apparel			
62560 Eating Utensils			
62555 IS Equipment Repair Parts	1,668	1,101	2,000
62590 Other Supplies & Materials	3,395	3,450	3,450
62595 Other Equipment (less than \$1,000)		500	500
62551 Telephone System Repair Parts & Equipment			
62800 Procurement Card/Commodities	18	750	1,000
62993 Reimbursable Travel Commodities			
62410 Building Supplies & Materials		635	436

**SCHEDULE C
COMMODITIES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
E.OTHER SUPPLIES & MATERIALS (62400-62999)			
62510 Poisons		14	14
62570 Drapes & Carpets			
62998 Prior Yr Expense Commodities	111		200
62475 Food for Business Meetings	46	50	50
Total (E)	6,111	11,000	12,150
GRAND TOTAL (A, B, C, D & E) <i>(Enter on Line I-C of Form MBR-1)</i>	24,456	47,400	47,400
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	24,456	47,400	47,400
TOTAL FUNDS	24,456	47,400	47,400

**SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. LANDS (63100-63199)			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63130 Land for Aggregates			
63170 Land Purchased for Other Purposes			
TOTAL (A)			
B. BUILDINGS & IMPROVEMENTS (63200-63299)			
63250 Buildings - Purchased, Constructed, Remodeled			
TOTAL (B)			
C. INFRASTRUCTURE & OTHER (63500-63999)			
635XX Other			
TOTAL (C)			
GRAND TOTAL <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency _____

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2014		Est. FY Ending June 30, 2015		Req. FY Ending June 30, 2016		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
A. VEHICLES (see form MBR-1-D-3)							
B. ROAD MACHINERY, FARM & OTHER EQUIPMENT							
63320 Road Machinery							
TOTAL (B)							
C. OFFICE MACHINES, FURNITURE, FIXTURES, EQUIP.							
63330 Office Equipment, Furniture							
TOTAL (C)							
D. IS EQUIPMENT (DP & TELECOMMUNICATIONS)							
63423/video surveillance equipment	1	750					
CPU Server			1	1,000	1	1,000	1,000
Computer, Personal (R)	2	2,925	16	16,000	13	1,400	18,200
Conference Phone	1	259					
Digital Camera			1	2,650			
Fax Machine			2	2,000	1	1,500	1,500
Network Printer			1	1,500	1	1,500	1,500
Paper Shredder			1	1,000	1	2,450	2,450
Printer, Laser (R)	1	964	11	9,350	11	850	9,350
Uninterruptible Power Supply			2	1,000	1	500	500
TOTAL (D)		4,898		34,500			34,500
E. EQUIPMENT - LEASE PURCHASE (63460-63476)							
63462 Lease-Purchase - Information Systems Equipment							
634XX Lease Purchases							
63463 Lease-Purchase - Telecom. Infrastructure / Equipment							
63468 Lease-Purchase - Telephone Equipment							
63469 Lease-Purchase - Two-way Radio Equipment							
63476 Lease-Purchase - Other Equipment							
TOTAL (E)							
F. OTHER EQUIPMENT							
63490 Other Equipment							
63396 Betterments or Accessories for Vehicles							
63495 Betterments or Accessories for Other than Vehicles							
TOTAL (F)							
GRAND TOTAL <i>(Enter on Line I-D-2 of Form MBR-1)</i>		4,898		34,500			34,500
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS		4,898		34,500			34,500
TOTAL FUNDS		4,898		34,500			34,500

**SCHEDULE D-3
PASSENGER/WORK VEHICLES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory	FY Ending	June 30, 2014	FY Ending	June 30, 2015	FY Ending	June 30, 2016
	June 30, 2014	No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
A. PASSENGER & WORK VEHICLES (63310, 63390-63400)							
63310 Passenger, Basic Economy							
63310 Passenger, Basic Sporty							
63310 Passenger, Entry Level							
63310 Passenger, Lower Middle							
63310 Passenger, Traditional Large							
63310 Passenger, Upper Middle							
63310 Passenger, Upper Middle Specialty							
63390 Truck, Compact Pickup	1						
63390 Truck, Fullsize Pickup							
63390 Truck, Fullsize Utility							
63390 Truck, Midsize Pickup							
63391 Truck, Heavy Duty Station Wagon							
63391 Truck, Heavy Duty Trucks							
63392 Truck, Mini Sport Utility							
63392 Truck, Sport Utility	1						
63393 Truck, Fullsize Van (Cargo)							
63393 Truck, Minivan (Cargo)							
63393 Truck, Minivan (Passenger)							
63393 Truck, Window Van (Passenger)							
63400 Other Vehicles							
TOTAL (A)	2						
B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)							
63395 Betterments or Accessories for Vehicles							
TOTAL (B)							
GRAND TOTAL <i>(Enter on Line I-D-3 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES**

VETERANS' HOME PURCHASE BOARD
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	Device Inventory	Act FY Ending June 30, 2014		Est FY Ending June 30, 2015		Req FY Ending June 30, 2016	
	June 30, 2014	No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
A. CELLULAR PHONES (63435)							
63435 Cellular Phones							
Total (A)							
B. PAGERS (63434)							
63434 Pagers, Paging Equipment							
Total (B)							
C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)							
63435 Wireless PDAs, Blackberry, etc							
Total (C)							
GRAND TOTAL <i>(Enter on Line I-D-4 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE E
SUBSIDIES, LOANS & GRANT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. SCHOOL GRANTS TO COUNTIES & MUNICIPALITIES (64000-64599)			
TOTAL (A)			
B. GRANTS TO I.H.L. & OTHER POLITICAL SUBDIVISIONS (64600-64699)			
TOTAL (B)			
C. GRANTS TO NON-GOVERNMENT INSTNS & INDS (64700-64999)			
TOTAL (C)			
D. DEBT SERVICE & JUDGEMENTS (65000-65399)			
65040 Interest on Lease Purchases			
TOTAL (D)			
E. OTHER (66000-89999)			
77120 Veterans' Home Purchase Board Loans	23,219,594	39,637,158	39,637,158
78530 Escrow Payments on Loans	4,348,491	6,000,000	6,000,000
78950-1 & 78531 Loan Closing Costs	139,961	275,000	275,000
89300 Misc Refunds	20,753	20,000	20,000
89150 Transfer to Other Funds	250,000	200,000	200,000
TOTAL (E)	27,978,799	46,132,158	46,132,158
GRAND TOTAL <i>(Enter on Line I-E of Form MBR-1)</i>	27,978,799	46,132,158	46,132,158
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	27,978,799	46,132,158	46,132,158
TOTAL FUNDS	27,978,799	46,132,158	46,132,158

NARRATIVE
2016 BUDGET REQUEST

VETERANS' HOME PURCHASE BOARD

Name of Agency

Because of the increase in lending regulations and the dramatic increase in loan demand, we have a strong need and are requesting additional personnel. We are requesting a new Loan Processing Specialist III position. This will be essential to ensuring the successful operation of the Agency. By continuing to streamline our services, the program will be and is more easily available to a larger number of Veterans. This agency, in the past, processed in excess of 65 applications a month with a larger staff. Mortgage rates and property values have begun to rise, causing the pressure on our agency's services to dramatically increase, while at the same time the regulatory pressures have also increased. Over the past 16 months, we have seen applications for our services increase by over 500%. We are now processing in excess of 40 to 50 applications per month and this number is growing each month. Soon we will be unable to keep up with the demand. This Agency must take the proper steps to prepare for this increase in loan requests while complying with the new laws and regulations. This must be accomplished while providing the professional level of service that the Agency is known for and which is expected by the public and the Legislature. Also included in the salary section of the budget we request that the salary of the Branch Director II position be increased to \$65,000.00. This position serves as the Department head of the Loan Origination Division of our Agency. This position is now authorized to sign closing documents in the absence of the Executive Director. As the head of the Origination Division of the Agency this position is responsible for and the management of the origination, processing, closing of loans, appraisal review, obtaining guaranty, ordering closing checks and creating and filing the reports needed by the Board of Directors and the Accounting Department. This position is one of the three departments heads of our Agency that without whom, the Agency would not be able to function. The other department heads are at this requested level or higher in regards to salary. This request is essential to the successful operation of this Agency.

Our agency has employed a building maintenance company to service, maintain and manage the repairs to our building due to the expertise and time required. This company has alerted us to settlement issues and needed repairs that are expected to be an increase to our budgeted repair costs. Other increases in our expenses are due to, as mentioned earlier, the increased demand for our lending services. Increases in expenses, such as postage, use of the copier, internet usage and temp service fees are the direct results of the increased loan demand and new regulatory requirements.

FEES, PROFESSIONAL AND OTHER SERVICES
(EXPENDITURE CODES 61600-61699)

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
61610 Engineering Engineering Services / Engineer <i>Comp. Rate: Annual</i>					3734
TOTAL 61610 Engineering					
61615 SAAS Fees - DFA SAAS Fees - DFA / SAAS Services <i>Comp. Rate: Annual</i>		4,424			3734
TOTAL 61615 SAAS Fees - DFA		4,424			
61616 MMRS Fees REPAYMENTS TO MMRS REVOLVING / MMRS Services <i>Comp. Rate: Annual</i>		4,346	14,919	19,466	3734
TOTAL 61616 MMRS Fees		4,346	14,919	19,466	
61620 Department of Audit DEPT OF AUDIT FEES / audit associated cost <i>Comp. Rate: Annual</i>		257	500	500	3734
TOTAL 61620 Department of Audit		257	500	500	
6162X Accounting (61621-61624) ACCOUNTING FEES-Breazeale, Saunders & O'Neil / Financial Audit <i>Comp. Rate: \$130 per hour</i>		24,680	25,000	28,000	3734
TOTAL 6162X Accounting (61621-61624)		24,680	25,000	28,000	
6163X Legal (61630-61636) LEGAL FEES TO AG'S OFFICE / legal consultation <i>Comp. Rate: \$65 per hour</i>		2,444	1,400	2,640	3734
TOTAL 6163X Legal (61630-61636)		2,444	1,400	2,640	
6164X Medical Services (61640-61646) STATE PERSONNEL BD FEES / Personnel <i>Comp. Rate: n/a</i>					3734
TOTAL 6164X Medical Services (61640-61646)					
61650 State Personnel Board Personnel Services Contracts (61651-61653) / Personnel Services <i>Comp. Rate: Annual</i>		2,055	3,000	3,000	3734
TOTAL 61650 State Personnel Board		2,055	3,000	3,000	
TOTAL 6165X Personnel Services Contracts (61651-61653)					
61658 Personnel Services Contracts - SPAHRS 0 / Contract worker <i>Comp. Rate: n/a</i>					3734
TOTAL 61658 Personnel Services Contracts - SPAHRS					

FEES, PROFESSIONAL AND OTHER SERVICES

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
6166X Court Costs & Reporters (61660-61666) OTHERS FEES & SERVICES / Release of Deed of Trust <i>Comp. Rate: \$11-14 per release</i> TOTAL 6166X Court Costs & Reporters (61660-61666)		2,471 <hr/> 2,471 <hr/>	3,500 <hr/> 3,500 <hr/>	3,500 <hr/> 3,500 <hr/>	3734
61680 Temporary Employment Fees Temporary Employment Fees / Temp Fees <i>Comp. Rate: \$20/hour</i> TOTAL 61680 Temporary Employment Fees		44,119 <hr/> 44,119 <hr/>	32,000 <hr/> 32,000 <hr/>	45,000 <hr/> 45,000 <hr/>	3734
6168X Contract Worker (61682-61688) TOTAL 6168X Contract Worker (61682-61688)		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	
61690 Other Fees & Services Other Fees & Services / Document Shredding <i>Comp. Rate: Annual</i> TOTAL 61690 Other Fees & Services		7,101 <hr/> 7,101 <hr/>	500 <hr/> 500 <hr/>	7,500 <hr/> 7,500 <hr/>	3734
GRAND TOTAL (61600-61699)		91,897	80,819	109,606	

VEHICLE PURCHASE DETAILS

VETERANS' HOME PURCHASE BOARD

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	Replacement or New?	FY2016 Req. Cost
				New	0
					<hr/>
					0
TOTAL VEHICLE REQUEST					0

**VEHICLE INVENTORY
AS OF JUNE 30, 2014**

VETERANS' HOME PURCHASE BOARD

Name of Agency _____

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-14	Average Miles per Year	Replacement Proposed	
									FY 2015	FY 2016
P	Jeep	2010	Grand Cherokee	Agency Personnel/Pool	Agency Business Only	G51916	55,685	11,723		
P	Ford	2007	Ranger	Agency Personnel/Pool	Agency Business Only	G41235	36,850	5,083		

Vehicle Type = Passenger/Work

**VEHICLE POOL MEMBER LIST
2016 BUDGET REQUEST**

VETERANS' HOME PURCHASE BOARD

Name of Agency

Cynthia Barker
Shondra Barker
Kim Benton
Mary Berthe
Alisha Burgess
Lonnie Carlton
Micah Carrington
Sherri Childs
Tim Eastman
Connie Gary
John Humphries, Jr.
Jean Maxey
Deborah Moak
Tal Rhodes
Melanie Steele
Mark Tyler

**PRIORITY OF DECISION UNITS
FISCAL YEAR**

VETERANS' HOME PURCHASE BOARD _____

Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : MORTGAGE LOANS TO VETERANS			
	Increasing Business Volume		
		Salaries	45,613
		Contractual	86,767
		Total	132,380
		Other Special Funds	132,380

CAPITAL LEASES

VETERANS' HOME PURCHASE BOARD

Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-14	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments to be Made								
						Principal	Interest	Total	Actual FY 2014	Estimated FY 2015			Requested FY 2016				
										Principal	Interest	Total	Principal	Interest	Total		
/	//	0	0	//	.000												

Summary of 3% General Fund Program Reduction to FY2015 Appropriated Funding by Major Object

VETERANS' HOME PURCHASE BOARD

Major Object	FY2015 GENERAL FUND REDUCTION	EFFECT ON FY2015 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2015 FEDERAL FUNDS	EFFECT ON FY2015 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
TOTALS					