

TREASURY - DEBT - GENERAL OBLIGATION BONDS AND INTEREST PAID FROM GENERAL FUND

	<u>Issue Amount</u>	<u>Issue Date</u>	<u>Legal Authority</u>	<u>Total To Be Paid In FY 2018</u>		<u>Bonds Outstanding July 1, 2018</u>
				<u>Bonds</u>	<u>Interest</u>	
<u>Tax-Exempt/Capital Improvements Bonds</u>						
Cap Imp - 2006D	167,315,000	11-01-06		8,240,000	206,000	0
Cap Imp - 2007B	299,020,000	12-01-07		14,165,000	354,125	0
Cap Imp - 2008A	133,545,000	10-01-08		6,295,000	481,625	6,485,000
GO Tax-Exempt, Series 2011A	353,730,000	10-01-11		0	17,618,250	353,730,000
GO Tax-Exempt, Series 2012H	136,680,000	10-01-12		0	5,230,881	136,680,000
GO Tax-Exempt, Series 2013B	159,225,000	10-01-13		0	7,961,250	159,225,000
GO Tax-Exempt, Series 2015A	154,685,000	02-01-15		0	6,666,100	154,685,000
GO Tax-Exempt, Series 2015F	182,595,000	11-01-15		0	8,197,450	182,595,000
<u>Build America Bonds/Recovery Zone Bonds</u>						
GO Build America Bonds, Series 200	98,300,000	10-01-09		0	5,572,627	98,300,000
GO RZEDBs, Series 2010E	45,000,000	11-01-10		0	2,450,250	45,000,000
GO Build America Bonds, Series 201	371,695,000	11-01-10		0	19,017,489	371,695,000
<u>Taxable Bonds</u>						
MDA Taxable (MBIA), Series 2007C	69,300,000	12-01-07		8,715,000	225,283	0
GO Taxable Bonds, Series 2008B	96,600,000	10-01-08		6,615,000	1,293,161	21,890,000
GO Taxable Bonds, Series 2009D	335,675,000	10-01-09		18,525,000	12,907,478	234,480,000
GO Taxable Bonds, Series 2010D	233,975,000	11-01-10		21,725,000	5,489,009	135,215,000
GO Taxable Bonds, Series 2011C	261,300,000	10-01-11		20,435,000	7,918,995	220,835,000
GO Taxable Bonds, Series 2012G	39,740,000	10-01-12		7,145,000	208,043	8,890,000
GO Taxable Bonds, Series 2013A	179,940,000	10-01-13		13,180,000	4,382,076	128,630,000
GO Taxable Bonds, Series 2015B	128,950,000	02-01-15		10,560,000	2,287,778	97,495,000
GO Taxable Bonds, Series 2015G	116,300,000	11-01-15		10,800,000	2,404,516	94,940,000
<u>MS Small Enterprise Dev Finance Act</u>						
Series 2003 A-B	2,290,000	05-01-03	Sec 57-71-1 et seq, Code 1972	75,000	3,262	0
Series 2004 A-C	5,400,000	04-01-04	Sec 57-71-1 et seq, Code 1972	325,000	28,485	345,000
Series 2005 A-D	1,305,000	12-01-05	Sec 57-71-1 et seq, Code 1972	140,000	24,938	455,000
Series 2007 I A-D	5,100,000	09-01-06		210,000	48,738	575,000
Series 2007 II E-F	3,950,000	09-01-06		40,000	9,650	170,000
Series 2008 I A-C	11,100,000	01-01-08		120,000	78,050	1,600,000
Series 2008 III F-H	9,025,000	07-01-08		275,000	98,936	1,695,000
<u>REFUNDING BONDS</u>						
Series 2002A Institutional	221,880,000	01-01-02	Sec 31-27-1 et seq, Code 1972	17,020,000	2,141,975	30,435,000
Series 2002A Retail	33,035,000	01-01-02	Sec 31-27-1 et seq, Code 1972	225,000	87,475	1,675,000
Series 2002D Institutional	62,435,000	09-01-02	Sec 31-27-1 et seq, Code 1972	8,030,000	672,681	930,000
Series 2002D Retail	14,905,000	09-01-02	Sec 31-27-1 et seq, Code 1972	1,000,000	65,500	0
Series 2003A Institutional	324,400,000	03-01-03	Sec 31-27-1 et seq, Code 1972	32,875,000	6,078,056	99,335,000

	Issue Amount	Issue Date	Legal Authority	Total To Be Paid In FY 2018		Bonds Outstanding July 1, 2018
				Bonds	Interest	
Series 2003D Institutional	81,920,000	12-01-03	Sec 31-27-1 et seq, Code 1972	2,000,000	2,045,950	39,150,000
Series 2003D Retail	6,185,000	12-01-03	Sec 31-27-1 et seq, Code 1972	2,095,000	41,900	0
Series 2006B	76,135,000	09-01-06		4,765,000	388,894	5,025,000
Series 2009A	60,380,000	04-01-09		12,395,000	961,875	13,040,000
Series 2009C - Port of Gulfport	25,240,000	04-01-09		2,950,000	212,505	3,095,000
Series 2009F	64,415,000	10-01-09		0	3,288,407	64,415,000
Series 2011B	38,280,000	10-01-11		9,540,000	520,250	6,285,000
Series 2011D	37,115,000	10-01-11		7,190,000	272,427	7,395,000
Series 2012A - Nissan Prj	57,120,000	08-01-12		6,730,000	799,798	36,590,000
Series 2012B - Nissan Prj	43,900,000	08-01-12		4,520,000	1,527,450	30,625,000
Series 2012C - Nissan Prj-LIBOR Ind	100,490,000	08-01-12			5,617,074	100,490,000
Series 2012D - Cap Imp-SIFMA Index	78,625,000	08-01-12			2,775,236	60,765,000
Series 2012E	71,985,000	08-01-12		6,475,000	1,430,123	56,225,000
Series 2012F	171,860,000	08-01-12		415,000	7,390,072	161,795,000
Series 2015C - Tax Exempt	249,980,000	02-01-15		0	12,389,600	249,980,000
Series 2015D	<u>179,135,000</u>	02-01-15		<u>2,540,000</u>	<u>5,650,842</u>	<u>171,565,000</u>
SUBTOTAL	\$5,601,160,000			\$268,350,000	\$165,522,535	\$3,594,425,000

Pipeline

Fall FY2017 Taxable - 20 Yrs	150,000,000	11-01-16		4,375,000	8,068,337	145,625,000
Fall FY2017 Tax-Exempt - 20 Yrs	150,000,000	11-01-16		5,290,000	9,730,188	144,710,000
Fall FY2018 Taxable - 20 Yrs	150,000,000	11-01-17		0	5,298,236	150,000,000
Fall FY2018 Tax-Exempt - 20 Yrs	<u>150,000,000</u>	11-01-17		<u>0</u>	<u>2,986,924</u>	<u>150,000,000</u>
SUBTOTAL	<u>\$600,000,000</u>			<u>\$9,665,000</u>	<u>\$26,083,685</u>	<u>\$590,335,000</u>
TOTAL FOR ALL ISSUES	<u>\$6,201,160,000</u>			<u>\$278,015,000</u>	<u>\$191,606,220</u>	<u>\$4,184,760,000</u>

TOTAL REQUESTED FOR PAYMENT OF BONDS AND INTEREST	\$469,621,220
TOTAL REQUESTED FOR PAYMENT OF SERVICE CHARGES AND FEES	500,000
TOTAL REQUESTED FOR ARBITRAGE REBATE	<u>1,000,000</u>
TOTAL REQUESTED FOR GEN OBLIGATION BONDS	\$471,121,220
TOTAL REQUESTED FOR REVENUE BONDS	<u>\$14,775,375</u>
TOTAL DEBT SERVICE REQUEST	<u>\$485,896,595</u>

	2017 APPROPRIATED	2018 REQUESTED	2018 RECOMMENDED	INCREASE OR DECREASE	
				AMOUNT	PERCENT
GENERAL FD DEBT SVC (BONDS/INTEREST/ARBITRAGE REBATE)	\$391,991,392	\$425,437,905	\$392,241,392	250,000	0.0
INTEREST INCOME, LOAN REPAYMENT AND OTHER	124,600,868	59,958,690	93,155,203	(31,445,665)	(25.2)
SERVICE CHARGE	<u>750,000</u>	<u>500,000</u>	<u>500,000</u>	<u>(250,000)</u>	<u>(33.3)</u>
TOTAL	<u>\$517,342,260</u>	<u>\$485,896,595</u>	<u>\$485,896,595</u>	<u>(\$31,445,665)</u>	<u>(6.0)</u>

The State of Mississippi began issuing bonds on November 1, 1956. From that date through June 30, 2016, general obligation bonds to be serviced from the General Fund have been issued in the amount of \$11,907,305,000. As of June 30, 2016 \$4,188,070,000 of these bonds were outstanding. The appropriation requested from the General Fund for the fiscal year ending June 30, 2018, is to pay maturing bonds and interest due to indebtedness.