

Agency Revenue Source Report - FY15 Data

As Required by HB 831, 2015 Legislative Session

Agency Name ITAWAMBA COMMUNITY COLLEGE

Budget Year 2014-15

See important footnote below highlighted in yellow.

State Support Sources
 General Funds Amount Received
15,788,950

State Support Special Funds Amount Received
 Education Enhancement Funds 3,401,995
 Health Care Expendable Funds
 Tobacco Control Funds
 Capital Expense Funds 252,165
 Budget Contingency Funds
 Working Cash Stabilization Reserve Funds

Special Funds Amount Received
 Career Tech Salary - MCCB 1,587,956
 Adult Basic Education - MCCB 28,316
 Sales, Services, Int., Etc., LOCAL 1,055,509
 Workforce Ed. Projects - MCCB 3,027,175
 USM-MSVCC Partnership - MCCB 9,996
 Technology Project - MCCB 33,288
 Student Gifts & Grants - PRIVATE 463,530
 MTAG - STATE 477,453
 MESG - STATE 43,200
 HELP SCHOLARSHIPS - STATE 95,325
 MPACT - STATE 130,240
 Workforce Grants - MCCB 556,945
 Tuition Guaranty Prog. - PRIVATE 330,272
 Toyota Barbour Scholarships - PRIVATE 50,000
 Toyota Manufacturing Enhan. - PRIVATE 142,500
 Gearup Miss. Milestones - STATE 10,840
 College Savings Plan - STATE 3,000
 BCBS Well Fit Grant - PRIVATE 355,048
 Capital Contribution - PRIVATE 750,000

For all revenues highlighted in yellow, please see footnotes in yellow in the Fees, Fines and Taxes section below.

List all Federal Funds as its most specific level, such as an office or division, not the federal department.

Federal Funds Amount Received
 Career Tech. Teacher/ Equip. -USDOE 237,708
 Adult Basic Ed. - USDOE 333,707
 College Work Study - USDOE 164,973
 Tech Prep - USDOE 8,764
 Administrative Cost Recoveries - USDOE 16,850
 NASA Grant - USNSF 2,689
 WIN Center - USDOL 1,617,353
 SNAP grant - USDHS 28,559
 S.E.O.G. funds - USDOE 176,825
 Pell grants - USDOE 13,093,762
 Direct Federal Student Loans - USDOE 4,857,442
 TAACCT Grant - USDOL 318,739
 Made in America Grant - USDOL 66,520
 Transportation Grant - ARC 31,531

Action or results promised in order to receive funds

Salaries, supplies, equipment for career tech progs.
Support ABE, GED efforts
Fund College Work Study salaries
Support Technical Ed. Programs
Support Federal Financial Aid Program Adminis.
Supplement Workshops on Space program
Workforce Development
Financial Assistance to SNAP eligible students
Student Financial Aid for FASFA qualifiers
Student Financial Aid for FASFA qualifiers
Loans for Students for FASFA qualifiers
Enhance CTE efforts for Career Pathways
Job Training Grant Program
Enhance Transportation CTE Programs

Add Rows for Additional Federal Funds

Revenue from Tax, Fine or Fee Assessed

Matriculation Fees Amount Assessed
Amount Collected
 Please note that a large percentage of this Authority to Collect

12,336,316
12,336,316
Statute 37-29-67

revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report for Dorms, Food Service and Bookstores.	Method of Determining Assessment	Per full time student \$1,150 sem./ Part time per credit hour \$120
	Method of Collection	Individual Student Billing
	Amt. & Purpose for which Expended Amount	Purpose
	12,336,316	Operational Expenses
	7,285	Operational Expenses from Beginning Balance
	Amount Transferred to General Fund	
	Authority for Transfer to General Fund	
	Amount Transferred to Another Entity	
	Authority for Transfer to Other Entity	
	Name of Other Entity	
	Fiscal Year - Beginning Balance	9,843,986
	Fiscal Year-Ending Balance	9,836,701
Out of State / Country Fees	Amount Assessed	246,600
	Amount Collected	246,600
Please note that a large percentage of this revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report for Dorms, Food Service and Bookstores.	Authority to Collect	Statute 37-29-67
	Method of Determining Assessment	Per full time out of state student \$1,100 per sem.
	Method of Collection	Individual Student Billing
	Amt. & Purpose for which Expended Amount	Purpose
	246,600	Operational Expenses
Please note that O/S Fees shown are in addition to Matriculation shown above and generated by fees charged to Out of State / Out of Country Students only.	Amount Transferred to General Fund	
	Authority for Transfer to General Fund	
	Amount Transferred to Another Entity	
	Authority for Transfer to Other Entity	
	Name of Other Entity	
	Fiscal Year-Ending Balance	0
Registration Fees	Amount Assessed	622,850
	Amount Collected	622,850
Please note that a large percentage of this revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report for Dorms, Food Service and Bookstores.	Authority to Collect	Statute 37-29-67
	Method of Determining Assessment	\$50 per student
	Method of Collection	Individual Student Billing
	Amt. & Purpose for which Expended Amount	Purpose
	622,850	Operational Expenses
	Amount Transferred to General Fund	
	Authority for Transfer to General Fund	
	Amount Transferred to Another Entity	
	Authority for Transfer to Other Entity	
	Name of Other Entity	
	Fiscal Year-Ending Balance	0
Graduation Fees	Amount Assessed	16,950
	Amount Collected	16,950
Please note that a large percentage of this revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report	Authority to Collect	Statute 37-29-67
	Method of Determining Assessment	\$30 per graduate application
	Method of Collection	Individual Student Billing
	Amt. & Purpose for which Expended Amount	Purpose
	16,950	Diplomas, Caps & Gowns

for Dorms, Food Service and Bookstores.

Amount Transferred to General Fund
 Authority for Transfer to General Fund
 Amount Transferred to Another Entity
 Authority for Transfer to Other Entity
 Name of Other Entity
 Fiscal Year-Ending Balance

0

E-Learning Fees

Please note that a large percentage of this revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report for Dorms, Food Service and Bookstores.

Amount Assessed
 Amount Collected
 Authority to Collect
 Method of Determining Assessment
 Method of Collection
 Amt. & Purpose for which Expended
 Amount

684,731

684,731
684,731
Statute 37-29-67
\$15 per semester hour of E-Learning courses
Individual Student Billing

Purpose

Operational Expenses

Amount Transferred to General Fund
 Authority for Transfer to General Fund
 Amount Transferred to Another Entity
 Authority for Transfer to Other Entity
 Name of Other Entity
 Fiscal Year-Ending Balance

0

GED Fees

Amount Assessed
 Amount Collected
 Authority to Collect
 Method of Determining Assessment
 Method of Collection
 Amt. & Purpose for which Expended
 Amount

2,660

2,660
2,660
Statute 37-29-67
\$120 per student tested
Individual Student Billing

Purpose

GED testing fee

Amount Transferred to General Fund
 Authority for Transfer to General Fund
 Amount Transferred to Another Entity
 Authority for Transfer to Other Entity
 Name of Other Entity
 Fiscal Year-Ending Balance

0

Continuing Ed. Fees

Amount Assessed
 Amount Collected
 Authority to Collect
 Method of Determining Assessment
 Method of Collection
 Amt. & Purpose for which Expended
 Amount

353,156

353,156
353,156
Statute 37-29-67
Per student per class fee - rate varies per type class
Individual Student Billing

Purpose

Continuing Ed. Operational Expenses

Amount Transferred to General Fund
 Authority for Transfer to General Fund
 Amount Transferred to Another Entity
 Authority for Transfer to Other Entity

	Name of Other Entity		
	Fiscal Year-Ending Balance		0
Challenger Exam Fees	Amount Assessed		11,716
	Amount Collected		11,716
	Authority to Collect	Statute 37-29-67	
	Method of Determining Assessment	\$15 per exam per student	
	Method of Collection	Individual Student Billing	
	Amt. & Purpose for which Expended Amount		Purpose
		11,716	Challenge Exam Costs
	Amount Transferred to General Fund		
	Authority for Transfer to General Fund		
	Amount Transferred to Another Entity		
	Authority for Transfer to Other Entity		
	Name of Other Entity		
	Fiscal Year-Ending Balance		0
Child Development Fees	Amount Assessed		138,645
	Amount Collected		138,645
	Authority to Collect	Statute 37-29-67	
	Method of Determining Assessment	\$95 per week per child	
	Method of Collection	Individual Child Billing	
	Amt. & Purpose for which Expended Amount		Purpose
		138,645	Child development lab operational expenses
	Amount Transferred to General Fund		
	Authority for Transfer to General Fund		
	Amount Transferred to Another Entity		
	Authority for Transfer to Other Entity		
	Name of Other Entity		
	Fiscal Year-Ending Balance		0
Student Court Fines	Amount Assessed		34,477
	Amount Collected		34,477
	Authority to Collect	Statute 37-29-67	
	Method of Determining Assessment	Verdict per student court hearing	
	Method of Collection	Individual Student Billing	
	Amt. & Purpose for which Expended Amount		Purpose
		34,477	Operational Expenses
	Amount Transferred to General Fund		
	Authority for Transfer to General Fund		
	Amount Transferred to Another Entity		
	Authority for Transfer to Other Entity		
	Name of Other Entity		
	Fiscal Year-Ending Balance		0
Traffic and Parking Fines	Amount Assessed		33,825
	Amount Collected		33,825
	Authority to Collect	Statute 37-29-67	
	Method of Determining Assessment	\$10 per first offense, \$25 for additional offenses	

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Method of Collection	
Amt. & Purpose for which Expended Amount	
	33,825

Amount Transferred to General Fund Authority for Transfer to General Fund	
Amount Transferred to Another Entity Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

Individual Student Billing	
Purpose	
Operational Expenses	

Library Fines

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Amount Assessed	
Amount Collected	
Authority to Collect	
Method of Determining Assessment	
Method of Collection	
Amt. & Purpose for which Expended Amount	
	320

Amount Transferred to General Fund Authority for Transfer to General Fund	
Amount Transferred to Another Entity Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

	320
	320
Statute 37-29-67	
\$1 per late book returned	
Individual Student Billing	

Purpose	
Operational Expenses	

Returned Check Fees

Please note that a large percentage of this revenue is generated by the items highlighted in yellow in both the Special Funds and / or Federal categories above. In other words this is a duplication of revenues. This is also true for revenues shown in a separate report for Dorms, Food Service and Bookstores.

Amount Assessed	
Amount Collected	
Authority to Collect	
Method of Determining Assessment	
Method of Collection	
Amt. & Purpose for which Expended Amount	
	825

Amount Transferred to General Fund Authority for Transfer to General Fund	
Amount Transferred to Another Entity Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

	825
	825
Statute 37-29-67	
\$20 per returned check	
Individual Student Billing	

Purpose	
Operational Expenses	

County Taxes for Maintenance (E & G)

Amount Assessed	
Amount Collected	
Authority to Collect	
Method of Determining Assessment	
Method of Collection	
Amt. & Purpose for which Expended Amount	
	4,482,441

	4,482,441
	4,482,441
Statute 37-29-141	
Millage set by individual counties.	
Settlement by individual counties.	

Purpose	
Operational Expenses	

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

County Taxes for Adult Basic Ed.

Amount Assessed	439,834
Amount Collected	439,834
Authority to Collect	Statute 37-35-3
Method of Determining Assessment	Millage set by individual counties.
Method of Collection	Settlement by individual counties.
Amt. & Purpose for which Expended	Purpose
Amount	A.B.E. and tuition assistance expenses.

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

County Taxes for Support of Voc. Ctr.

Amount Assessed	702,337
Amount Collected	702,337
Authority to Collect	House Bill 885
Method of Determining Assessment	Millage set by individual counties.
Method of Collection	Settlement by individual counties.
Amt. & Purpose for which Expended	Purpose
Amount	Operational Expenses for Vocational Center

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	0

County Taxes for Enlargement & Imp.

Amount Assessed	4,316,913
Amount Collected	4,316,913
Authority to Collect	Statute 37-29-141
Method of Determining Assessment	Millage set by individual counties.
Method of Collection	Settlement by individual counties.
Amt. & Purpose for which Expended	Purpose
Amount	Capital outlay, construction, major repairs
	Debt Service

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Beginning Balance	6,820,837
Fiscal Year-Ending Balance	8,726,322

County Taxes for Debt Service

Amount Assessed		351,047
Amount Collected		351,047
Authority to Collect	Statute 27-39-329	
Method of Determining Assessment	Millage set by individual counties.	
Method of Collection	Settlement by individual counties.	
Amt. & Purpose for which Expended		
Amount	351,047	Purpose
		Debt Service
Amount Transferred to General Fund		
Authority for Transfer to General Fund		
Amount Transferred to Another Entity		
Authority for Transfer to Other Entity		
Name of Other Entity		
Fiscal Year-Ending Balance		0