

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	9,834,831	10,802,147	10,840,346	10,089,942
Travel	65,522	90,000	90,000	90,000
Contractual Services	4,313,939	4,101,215	4,181,896	4,101,215
Commodities	263,362	274,000	274,000	274,000
Capital Outlay - Equipment	35,340	65,000	84,500	65,000
Vehicles	0	43,716	0	0
Wireless Communication Devices	729	0	1,000	1,000
Totals	14,513,723	15,376,078	15,471,742	14,621,157
<u>To Be Funded As Follows:</u>				
Investments & Interest Income	14,513,723	15,376,078	15,471,742	14,621,157
Totals	14,513,723	15,376,078	15,471,742	14,621,157
<u>Summary Of Positions</u>				
Permanent Full-Time	170	171	171	167
Part-Time	1	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	171	171	171	167
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	14,513,723	15,376,078	15,471,742	14,621,157
Totals	14,513,723	15,376,078	15,471,742	14,621,157

Agency Description and Programs

The Public Employees' Retirement System (PERS) was established by the Mississippi Legislature in 1952. The mission of PERS is to provide secure benefits to System members, while consistently delivering quality service by operating efficiently and transparently, investing, and managing assets prudently, and acting in the best interest of all members. The System is comprised of the Public Employees' Retirement System (PERS); the Mississippi Highway Safety Patrol Retirement System (MHSPRS); the Municipal Retirement Systems and Fire and Police Disability and Relief Fund (MRS) consisting of 19 cities and Fire and Police funds; and the Supplemental Legislative Retirement Plan (SLRP). The System also provides oversight for participant benefit programs including the Mississippi Government Employees' Deferred Compensation Plan (MDCP), the IHL Optional Retirement Plan (ORP), and the PERS Retiree insurance program.

1. Public Employees' Retirement

This program administers the retirement plans for all employees covered under the Public Employees' Retirement System, the Mississippi Highway Patrol Retirement System, Municipal Retirement System, the Supplemental Legislative Retirement Plan, the Optional Retirement Plan, and the Government Employees' Deferred Compensation Plan. Activities include collection and investment of contributions, pre-retirement counseling, and payment of benefits.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Public Employees' Retirement Total Funds	14,513,723	15,376,078	15,471,742	14,621,157
