

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Contractual Services	115,747	150,000	150,000	150,000
Totals	115,747	150,000	150,000	150,000
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	47,687,786	47,379,344	47,531,844	47,531,844
Oil & Gas Royalties	120,369	300,000	300,000	300,000
Interest	674,718	1,000,000	1,000,000	1,000,000
Other Receipts (Donations)	12,218	2,500	2,500	2,500
Tfr to Fd 3320200000 Education Dept	-1,000,000	-1,000,000	-1,000,000	-1,000,000
Less: Est Cash Available	-47,379,344	-47,531,844	-47,684,344	-47,684,344
Totals	115,747	150,000	150,000	150,000
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	115,747	150,000	150,000	150,000
Totals	115,747	150,000	150,000	150,000

Agency Description and Programs

The Investing Funds budget was established to handle The Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for the improvement of education within the State of Mississippi. This fund receives monies from the Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to contract with outside investment managers to invest the proceeds of the Education Improvement Trust Fund.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Investment				
Total Funds	115,747	150,000	150,000	150,000