

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	80,625,992	80,625,992	87,500,000	79,825,992
Totals	80,625,992	80,625,992	87,500,000	79,825,992
<u>To Be Funded As Follows:</u>				
State Appropriations	80,625,992	80,625,992	87,500,000	79,825,992
Totals	80,625,992	80,625,992	87,500,000	79,825,992
<u>Summary Of Funding</u>				
General Funds	80,625,992	80,625,992	87,500,000	79,825,992
State Support Funds	0	0	0	0
Special Funds	0	0	0	0
Totals	80,625,992	80,625,992	87,500,000	79,825,992

Agency Description and Programs

Section 27-33-1, Chapter 453, Laws of 1984 amended the Homestead Exemption statute to provide generally for reimbursement of \$100 per applicant for county and school taxes exempted. However, Section 27-33-79 provides no taxing unit shall be reimbursed more than 106 percent or less than the amount of reimbursement for the taxing unit for the next preceding year, unless such reimbursement is a result of a reduction in the number of approved homestead exemption applications.

1. Reimbursement

This program provides funding to reimburse counties, school districts, and municipalities for a portion of the tax loss incurred by the exemption of homes from ad valorem taxes.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Reimbursement				
Total Funds	80,625,992	80,625,992	87,500,000	79,825,992