

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	520,635	845,000	996,000	0
Travel	7,848	7,450	32,000	0
Contractual Services	402,851	525,000	525,000	0
Commodities	119,482	65,000	62,000	0
Subsidies, Loans & Grants	338,716	172,550	410,000	0
Totals	1,389,532	1,615,000	2,025,000	0
<u>To Be Funded As Follows:</u>				
State Appropriations	0	0	1,000,000	0
Federal Funds	45,507	125,000	125,000	0
Transfer from MDA	500,000	500,000	0	0
Advertising/Events	96,759	250,000	150,000	0
Service Contracts	747,266	740,000	750,000	0
Totals	1,389,532	1,615,000	2,025,000	0
<u>Summary Of Positions</u>				
Permanent Full-Time	8	9	10	0
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	8	9	10	0
<u>Summary Of Funding</u>				
General Funds	0	0	1,000,000	0
State Support Funds	0	0	0	0
Special Funds	1,389,532	1,615,000	1,025,000	0
Totals	1,389,532	1,615,000	2,025,000	0

Agency Description and Programs

Innovate Mississippi, a non-profit corporation originally named Mississippi Technology, Inc., is a true public-private partnership that was created in 1998 as a result of recommendations outlined in the Mississippi Science and Technology Action Plan. Funding for this corporation comes from a combination of State, Federal, industry, and private sources. The funding enables current and future Mississippi businesses to compete globally in the twenty-first century by producing acknowledged, significant, and sustainable improvements in the state's economy, workforce, and quality of life.

1. Innovate Mississippi

This program coordinates policy development, planning, and implementation of programs that promote science and technology-related economic development by delivering investment, management, and marketing services to infrastructure organizations in order to accomplish statewide technology-based economic development goals.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Innovate Mississippi Total Funds	1,389,532	1,615,000	2,025,000	0
