

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Expenditure By Object</u>				
Travel	5,999	9,000	9,000	0
Contractual Services	6,079,605	2,662,855	15,002,220	0
Commodities	167	2,500	2,500	0
Subsidies, Loans & Grants	697,578	0	0	0
Totals	6,783,349	2,674,355	15,013,720	0
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	0	1,423,599	0	0
State Support Special Funds	6,085,771	1,250,756	15,013,720	0
State Property Insurance Fund	2,121,177	0	0	0
Less: Est Cash Available	-1,423,599	0	0	0
Totals	6,783,349	2,674,355	15,013,720	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	6,085,771	1,250,756	15,013,720	0
Special Funds	697,578	1,423,599	0	0
Totals	6,783,349	2,674,355	15,013,720	0

Agency Description and Programs

The State Property Insurance Program was created in October 2005 in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311, Paragraph 5154 and 44 CFR 206.252 and 206.253.

1. Finance and Administration - State Property Insurance

This program provides adequate property and flood insurance on all state buildings so that in the event of a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Requested	FY 2020 Recommended
<u>Summary By Program</u>				
1. Fin & Admin - St Property Insurance				
Total Funds	6,783,349	2,674,355	15,013,720	0