

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<b><u>Expenditure By Object</u></b>				
Contractual Services	179,530	206,668	206,668	206,668
Commodities	402,242	422,945	422,945	422,945
Subsidies, Loans & Grants	2,222,865,263	2,245,516,385	2,554,834,446	2,322,405,705
<b>Totals</b>	<b>2,223,447,035</b>	<b>2,246,145,998</b>	<b>2,555,464,059</b>	<b>2,323,035,318</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	1,989,342,273	1,994,714,811	2,304,032,872	2,067,645,799
State Support Special Funds	214,104,762	231,431,187	231,431,187	235,389,519
Public School Building Fund	20,000,000	20,000,000	20,000,000	20,000,000
<b>Totals</b>	<b>2,223,447,035</b>	<b>2,246,145,998</b>	<b>2,555,464,059</b>	<b>2,323,035,318</b>
General Fund Lapse	716,301	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	1,989,342,273	1,994,714,811	2,304,032,872	2,067,645,799
State Support Funds	214,104,762	231,431,187	231,431,187	235,389,519
Special Funds	20,000,000	20,000,000	20,000,000	20,000,000
<b>Totals</b>	<b>2,223,447,035</b>	<b>2,246,145,998</b>	<b>2,555,464,059</b>	<b>2,323,035,318</b>

#### **Agency Description and Programs**

The Mississippi Adequate Education Program (MAEP) is the primary source of funding for school districts in the state. Mississippi Adequate Education Program (MAEP) replaced the Minimum Education Program that was repealed effective June 30, 2002. The major funding component of the Mississippi Adequate Education Program (MAEP) is the Base Student Cost. The calculation of the Base Student Cost considers the cost of funding a Level III accredited school district. Additional funding components include students determined to be at-risk, Add-On Programs, and a local contribution amount.

##### 1. Basic Program

This program provides stable and sufficient funding to public school districts in order to provide a Level III accreditation or adequate education to every child. This funding is calculated using the base cost, which represents the current cost of providing a Level III accreditation, times the average daily attendance (ADA).

##### 2. Add-On Programs

This program, in addition to the Basic Mississippi Adequate Education Program (MAEP) formula, provides the necessary funding for the Add-On Programs which includes Special Education, Gifted Education, Vocational Education, Insurance, Transportation, Alternative Schools, Extended School Year, Orthopedic and Aphasic, and Bus Driver Training.

##### 3. Debt Service Program

This program provided for the payments of the long-term debt incurred during the phase-in period of the Mississippi Adequate Education Program (MAEP) for capital improvements. The program ended in Fiscal Year 2018 because the bonds have been repaid.

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	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<b><u>Summary By Program</u></b>				
1. Basic Program				
Total Funds	1,741,397,084	1,749,823,367	2,041,670,489	1,809,739,532
2. Add-On Programs				
Total Funds	482,049,951	496,322,631	513,793,570	513,295,786
3. Debt Service Program				
Total Funds	0	0	0	0