

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	857,547	928,804	928,804	926,310
Travel	50,757	70,000	70,000	70,000
Contractual Services	304,490	578,117	577,700	573,367
Commodities	33,140	33,100	30,600	30,600
Capital Outlay - Equipment	27,000	16,500	16,500	16,500
Subsidies, Loans & Grants	2,025	5,000	5,000	5,000
<b>Totals</b>	<b>1,274,959</b>	<b>1,631,521</b>	<b>1,628,604</b>	<b>1,621,777</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	1,569,653	1,819,467	1,680,446	1,680,446
Real Estate Commission Fees	1,481,048	1,450,000	1,500,000	1,500,000
Home Inspector Fees	43,725	42,500	50,000	50,000
Less: Est Cash Available	-1,819,467	-1,680,446	-1,601,842	-1,608,669
<b>Totals</b>	<b>1,274,959</b>	<b>1,631,521</b>	<b>1,628,604</b>	<b>1,621,777</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	16	16	16	16
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	1,274,959	1,631,521	1,628,604	1,621,777
<b>Totals</b>	<b>1,274,959</b>	<b>1,631,521</b>	<b>1,628,604</b>	<b>1,621,777</b>

### **Agency Description and Programs**

Chapter 318, Laws of 1954, established the Mississippi Real Estate Commission to license, regulate, and supervise resident real estate brokers and sales representatives in their business and provide penalties for violations. Under Section 73-35-19, all monies, which shall be paid into the State Treasury and credited to the "Real Estate License Fund", are appropriated to the use of the Commission in carrying out the provisions of this chapter. The provision includes the payment of salaries and expenses, the printing of an annual directory of licenses, and educational purposes.

#### 1. Real Estate Commission

This program administers examinations for salespersons and brokers, and it supervises licensees including changes and renewals of licenses and checks of escrow accounts and other records. This program also conducts disciplinary hearings to investigate complaints and approves continuing education courses.

#### 2. Home Inspector Regulatory Board

This program is responsible for administration of the licensure and regulation of home inspectors.

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	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<b><u>Summary By Program</u></b>				
1. Real Estate Commission Total Funds	1,262,739	1,608,934	1,606,017	1,599,441
2. Home Inspector Regulatory Board Total Funds	12,220	22,587	22,587	22,336

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