

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	735,807	914,000	970,000	730,567
Travel	20,905	50,000	50,000	50,000
Contractual Services	431,757	679,684	679,684	679,684
Commodities	76,018	300,000	300,000	300,000
Capital Outlay - Other Than Equipment	6,742,454	4,500,000	6,500,000	4,500,000
Capital Outlay - Equipment	0	2,776,237	3,000,000	2,776,237
Vehicles	0	60,000	60,000	60,000
Subsidies, Loans & Grants	134,822	600,000	600,000	600,000
Totals	8,141,763	9,879,921	12,159,684	9,696,488
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,575,572	3,986,510	3,306,589	3,306,589
Port Revenue	1,601,138	3,200,000	3,250,000	3,250,000
Rent Revenue	916,047	2,000,000	2,000,000	2,000,000
Grant Revenue	1,252,903	2,500,000	2,500,000	2,500,000
Other Sales, Loans & Receivables	5,782,613	1,500,000	1,500,000	1,500,000
Less: Est Cash Available	-3,986,510	-3,306,589	-396,905	-2,860,101
Totals	8,141,763	9,879,921	12,159,684	9,696,488
<u>Summary Of Positions</u>				
Permanent Full-Time	15	15	17	15
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	15	15	17	15
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	8,141,763	9,879,921	12,159,684	9,696,488
Totals	8,141,763	9,879,921	12,159,684	9,696,488

Agency Description and Programs

Section 59-17-1 et seq., Mississippi Code of 1972, established the Yellow Creek State Inland Port Authority. The State Inland Ports Act authorized the Mississippi Agricultural and Industrial Board (Mississippi Development Authority), the Tombigbee River Valley Water Management District, and the Tennessee Valley Authority to participate in the development of a port facility, and to cooperate in the planning, acquisition, financing, construction, and operation of such an inland port on Yellow Creek in Tishomingo County, Mississippi and in the industrial development of land acquired by the State of Mississippi for that purpose. Yellow Creek State Inland Port Authority is responsible for ensuring that the port facilities are promoted, operated, and maintained with the objective of becoming financially self-sustaining. It is also responsible for the promotion and development of the industrial area with the objective of locating industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides to customers the use of cheaper water transportation and encourages industry to locate in the area.

2. Industrial Development and Marketing

This program is responsible for developing industrial sites on state-owned lands for the purposes of locating industry in the Northeast area of the state. The Port Authority is vested with the responsibility to develop and market approximately 1700 acres of state-owned land in this area with the overview of the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Terminal Operations				
Total Funds	6,106,322	7,409,941	9,119,763	7,272,366
2. Industrial Dev & Marketing				
Total Funds	2,035,441	2,469,980	3,039,921	2,424,122