

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	739,849	845,000	996,000	0
Travel	13,722	7,450	32,000	0
Contractual Services	498,263	525,000	525,000	0
Commodities	133,142	65,000	62,000	0
Subsidies, Loans & Grants	421,591	172,550	410,000	0
Totals	1,806,567	1,615,000	2,025,000	0
<u>To Be Funded As Follows:</u>				
State Appropriations	0	0	1,000,000	0
Federal Funds	0	125,000	125,000	0
Transfer from MDA	500,000	500,000	0	0
Advertising & Events	225,555	250,000	150,000	0
Service Contracts	1,081,012	740,000	750,000	0
Totals	1,806,567	1,615,000	2,025,000	0
<u>Summary Of Positions</u>				
Permanent Full-Time	10	10	12	0
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	10	10	12	0
<u>Summary Of Funding</u>				
General Funds	0	0	1,000,000	0
State Support Funds	0	0	0	0
Special Funds	1,806,567	1,615,000	1,025,000	0
Totals	1,806,567	1,615,000	2,025,000	0

Agency Description and Programs

Innovate Mississippi, a non-profit corporation originally named Mississippi Technology, Inc., is a true public-private partnership that was created in 1998 as a result of recommendations outlined in the Mississippi Science and Technology Action Plan. Funding for this corporation comes from a combination of State, Federal, industry, and private sources. The funding enables current and future Mississippi businesses to compete globally in the twenty-first century by producing acknowledged, significant, and sustainable improvements in the state's economy, workforce, and quality of life.

1. Innovate Mississippi

This program coordinates policy development, planning, and implementation of programs that promote science and technology-related economic development by delivering investment, management, and marketing services to infrastructure organizations in order to accomplish statewide technology-based economic development goals.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Innovate Mississippi				
Total Funds	1,806,567	1,615,000	2,025,000	0