

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Travel	4,329	9,000	9,000	9,000
Contractual Services	7,031,852	9,387,458	9,580,972	9,387,458
Commodities	2,180	2,500	2,500	2,500
Subsidies, Loans & Grants	29,076	0	0	0
Totals	7,067,437	9,398,958	9,592,472	9,398,958
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	1,477,575	53,976	53,976	53,976
State Appropriations	0	4,257,386	4,257,386	9,398,958
State Support Special Funds	5,614,762	5,141,572	5,335,086	0
State Property Insurance Fund	29,076	0	0	0
Less: Est Cash Available	-53,976	-53,976	-53,976	-53,976
Totals	7,067,437	9,398,958	9,592,472	9,398,958
<u>Summary Of Funding</u>				
General Funds	0	4,257,386	4,257,386	9,398,958
State Support Funds	5,614,762	5,141,572	5,335,086	0
Special Funds	1,452,675	0	0	0
Totals	7,067,437	9,398,958	9,592,472	9,398,958

Agency Description and Programs

The State Property Insurance Program was created in October 2005 in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311, (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. Finance and Administration - State Property Insurance

This program provides adequate property and flood insurance on all state buildings so that in the event of a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Fin & Admin - St Property Insurance				
Total Funds	7,067,437	9,398,958	9,592,472	9,398,958