

| | FY 2019 Actual | FY 2020 Estimated | FY 2021 Requested | FY 2021 Recommended |
|--|-------------------|----------------------|----------------------|------------------------|
| <u>Expenditure By Object</u> | | | | |
| Subsidies, Loans & Grants | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |
| Totals | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |
| <u>To Be Funded As Follows:</u> | | | | |
| State Appropriations | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |
| Totals | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |
| <u>Summary Of Funding</u> | | | | |
| General Funds | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |
| State Support Funds | 0 | 0 | 0 | 0 |
| Special Funds | 0 | 0 | 0 | 0 |
| Totals | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |

Agency Description and Programs

Section 27-33-77, Chapter 453, Laws of 1984 amended the Homestead Exemption statute to provide generally for reimbursement of \$100 per applicant for county and school taxes exempted. However, Section 27-33-79 provides no taxing unit shall be reimbursed more than 106 percent or less than the amount of reimbursement for the taxing unit for the next preceding year, unless such reimbursement is a result of a reduction in the number of approved homestead exemption applications.

1. Reimbursement

This program provides funding to reimburse counties, school districts, and municipalities for a portion of the tax loss incurred by the exemption of homes from ad valorem taxes.

| | FY 2019 Actual | FY 2020 Estimated | FY 2021 Requested | FY 2021 Recommended |
|----------------------------------|-------------------|----------------------|----------------------|------------------------|
| <u>Summary By Program</u> | | | | |
| 1. Reimbursement | | | | |
| Total Funds | 80,625,992 | 80,625,992 | 88,200,000 | 80,625,992 |