

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	3,622,243	4,226,654	4,354,504	3,689,829
Travel	80,832	131,027	111,250	111,250
Contractual Services	10,679,801	12,288,572	11,418,265	11,418,265
Commodities	340,115	500,555	395,490	395,490
Capital Outlay - Other Than Equipment	20,813,093	48,500,000	63,350,000	48,500,000
Capital Outlay - Equipment	1,673,905	543,000	51,700	51,700
Vehicles	0	45,000	0	0
Wireless Communication Devices	618	2,500	2,600	2,500
Subsidies, Loans & Grants	3,166,959	0	0	0
Totals	40,377,566	66,237,308	79,683,809	64,169,034
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	5,000,000	5,000,000	5,000,000	5,000,000
Port Operations	21,698,763	29,782,110	29,030,043	29,030,043
Interest & Other	0	5,618,620	21,656,352	21,656,352
Grant Funds	17,728,803	29,886,578	28,047,414	28,047,414
Tax Levy	950,000	950,000	950,000	950,000
Less: Est Cash Available	-5,000,000	-5,000,000	-5,000,000	-20,514,775
Totals	40,377,566	66,237,308	79,683,809	64,169,034
<u>Summary Of Positions</u>				
Permanent Full-Time	39	39	39	39
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	39	39	39	39
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	40,377,566	66,237,308	79,683,809	64,169,034
Totals	40,377,566	66,237,308	79,683,809	64,169,034

Agency Description and Programs

The Mississippi State Port Authority at Gulfport is a deep-water general cargo port located on the Mississippi Gulf Coast, five nautical miles from the Intercoastal Waterway. The Port Authority owns and operates port facilities including docks, wharves, piers, bulkheads, channels, waterways, harbors, mooring places, anchorages, services, and equipment of all types, for the purpose of promoting and handling water-borne domestic and foreign commerce.

1. Port Operations

This program promotes, administers, and maintains port facilities, including warehouses, piers, bulkheads, channels, harbors, anchorages, intermodal facilities and services, and equipment required for loading and unloading commercial vessels. The port is one of eighty-six commercial deep-water container seaports, and one of only five container seaports within the U.S. Gulf of Mexico region.

2. Debt Service

This program assists the Port by providing financing for new facilities and for the replacement of existing port infrastructure improvements and projects necessary to provide immediate essential port operations and terminal services. A combination of port operating revenues and Harrison County ad valorem taxes were used to retire the outstanding debt. As of June 30, 2019, the MSPAG's current outstanding bonded debt was \$0.00.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Requested	FY 2021 Recommended
<u>Summary By Program</u>				
1. Port Operations Total Funds	37,210,607	66,237,308	79,683,809	64,169,034
2. Debt Service Total Funds	3,166,959	0	0	0
