

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	805,315	995,000	1,010,000	784,368
Travel	18,198	60,000	60,000	60,000
Contractual Services	439,269	1,000,000	1,000,000	1,000,000
Commodities	92,985	500,000	500,000	500,000
Capital Outlay - Other Than Equipment	241,407	5,514,684	6,500,000	5,514,684
Capital Outlay - Equipment	934,713	3,000,000	3,000,000	3,000,000
Vehicles	0	90,000	90,000	90,000
Subsidies, Loans & Grants	765,349	1,000,000	1,000,000	1,000,000
<b>Totals</b>	<b>3,297,236</b>	<b>12,159,684</b>	<b>13,160,000</b>	<b>11,949,052</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	3,986,510	3,182,406	3,022,722	3,022,722
Port Revenues	1,269,527	3,500,000	3,800,000	3,800,000
Rent Revenues	988,698	2,000,000	2,200,000	2,200,000
Interest Income	179,746	1,000,000	1,200,000	1,200,000
Receivables, Grants, & Loans	55,161	5,500,000	3,500,000	3,500,000
Less: Est Cash Available	-3,182,406	-3,022,722	-562,722	-1,773,670
<b>Totals</b>	<b>3,297,236</b>	<b>12,159,684</b>	<b>13,160,000</b>	<b>11,949,052</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	15	17	17	17
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>15</b>	<b>17</b>	<b>17</b>	<b>17</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	3,297,236	12,159,684	13,160,000	11,949,052
<b>Totals</b>	<b>3,297,236</b>	<b>12,159,684</b>	<b>13,160,000</b>	<b>11,949,052</b>

#### **Agency Description and Programs**

Section 59-17-1 et seq., Mississippi Code of 1972, established the Yellow Creek State Inland Port Authority. The State Inland Ports Act authorized the Mississippi Agricultural and Industrial Board (Mississippi Development Authority), the Tombigbee River Valley Water Management District, and the Tennessee Valley Authority to participate in the development of a port facility, and to cooperate in the planning, acquisition, financing, construction, and operation of such an inland port on Yellow Creek in Tishomingo County, Mississippi and in the industrial development of land acquired by the State of Mississippi for that purpose. Yellow Creek State Inland Port Authority is responsible for ensuring that the port facilities are promoted, operated, and maintained with the objective of becoming financially self-sustaining. It is also responsible for the promotion and development of the industrial area with the objective of locating industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides to customers the use of cheaper water transportation and encourages industry to locate in the area.

2. Industrial Development and Marketing

This program is responsible for developing industrial sites on state-owned lands for the purposes of locating industry in the Northeast area of the state. The Port Authority is vested with the responsibility to develop and market approximately 1700 acres of state-owned land in this area with the overview of the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<b><u>Summary By Program</u></b>				
1. Terminal Operations				
Total Funds	2,472,927	9,119,763	9,870,000	8,961,789
2. Industrial Dev & Marketing				
Total Funds	824,309	3,039,921	3,290,000	2,987,263