

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	418,392	422,611	422,611	421,603
Travel	17,640	42,000	42,000	42,000
Contractual Services	124,552	203,952	203,952	203,952
Commodities	5,404	7,000	7,000	7,000
Capital Outlay - Equipment	9,124	7,000	7,000	7,000
Totals	575,112	682,563	682,563	681,555
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	664,714	734,318	701,755	701,755
Public Accountancy Fund	644,716	650,000	650,000	650,000
Less: Est Cash Available	-734,318	-701,755	-669,192	-670,200
Totals	575,112	682,563	682,563	681,555
<u>Summary Of Positions</u>				
Permanent Full-Time	5	5	5	5
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	5	5	5	5
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	575,112	682,563	682,563	681,555
Totals	575,112	682,563	682,563	681,555

Agency Description and Programs

Section 73-33-3, Mississippi Code of 1972, established the Board of Public Accountancy, which is responsible for administering the CPA examination. The Board has the authority to issue certificates for Certified Public Accountants to practice public accountancy in Mississippi, and to revoke such certificates for due cause. The Board, which consists of seven-members and funded entirely through the receipt of fees from the issuance of licenses, license renewals, and examinations.

1. Regulation

This program is responsible for regulating the practice of Certified Public Accountants in the State of Mississippi. The Board examines qualified applicants and ensures that only qualified individuals are licensed to practice. Each licensee must maintain a competency level, through continuing education, that is adequate for the practice as Certified Public Accountants.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Summary By Program</u>				
1. Regulation				
Total Funds	575,112	682,563	682,563	681,555