

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Expenditure By Object</u>				
Contractual Services	118,240	185,330	185,330	185,330
Commodities	413,437	426,734	426,734	426,734
Subsidies, Loans & Grants	2,243,968,204	2,285,393,880	2,548,408,115	2,285,393,880
Totals	2,244,499,881	2,286,005,944	2,549,020,179	2,286,005,944
<u>To Be Funded As Follows:</u>				
State Appropriations	1,993,068,694	2,047,736,695	2,310,750,930	2,040,893,747
State Support Special Funds	231,431,187	218,269,249	218,269,249	225,112,197
Public School Building Fund	20,000,000	20,000,000	20,000,000	20,000,000
Totals	2,244,499,881	2,286,005,944	2,549,020,179	2,286,005,944
General Fund Lapse	1,646,117	0	0	0
<u>Summary Of Funding</u>				
General Funds	1,993,068,694	2,047,736,695	2,310,750,930	2,040,893,747
State Support Funds	231,431,187	218,269,249	218,269,249	225,112,197
Special Funds	20,000,000	20,000,000	20,000,000	20,000,000
Totals	2,244,499,881	2,286,005,944	2,549,020,179	2,286,005,944

Agency Description and Programs

The Mississippi Adequate Education Program (MAEP) is the primary source of funding for school districts in the state. Mississippi Adequate Education Program (MAEP) replaced the Minimum Education Program that was repealed effective June 30, 2002. The major funding component of the Mississippi Adequate Education Program (MAEP) is the Base Student Cost. The calculation of the Base Student Cost considers the cost of funding a Level III accredited school district. Additional funding components include students determined to be at-risk, Add-On Programs, and a local contribution amount.

1. Basic Program

This program provides stable and sufficient funding to public school districts in order to provide a Level III accreditation or adequate education to every child. This funding is calculated using the base cost, which represents the current cost of providing a Level III accreditation, times the average daily attendance (ADA).

2. Add-On Programs

This program, in addition to the Basic Mississippi Adequate Education Program (MAEP) formula, provides the necessary funding for the Add-On Programs which includes Special Education, Gifted Education, Vocational Education, Insurance, Transportation, Alternative Schools, Extended School Year, Orthopedic and Aphasic, and Bus Driver Training.

3. Debt Service Program

This program provided for the payments of the long-term debt incurred during the phase-in period of the Mississippi Adequate Education Program (MAEP) for capital improvements. The program ended in Fiscal Year 2018 because the bonds have been repaid.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Summary By Program</u>				
1. Basic Program				
Total Funds	1,748,616,944	1,780,748,373	1,969,396,733	1,780,748,373
2. Add-On Programs				
Total Funds	495,882,937	505,257,571	579,623,446	505,257,571
3. Debt Service Program				
Total Funds	0	0	0	0