

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Expenditure By Object</u>				
Travel	6,014	9,000	9,000	9,000
Contractual Services	8,460,425	10,318,504	10,637,319	10,318,504
Commodities	219	2,500	2,500	2,500
Subsidies, Loans & Grants	867,425	0	0	0
Totals	9,334,083	10,330,004	10,648,819	10,330,004
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	53,977	0	0	0
State Appropriations	4,256,165	9,398,958	9,398,958	10,330,004
State Support Special Funds	4,210,493	931,046	1,249,861	0
State Property Insurance Fund	813,448	0	0	0
Totals	9,334,083	10,330,004	10,648,819	10,330,004
General Fund Lapse	1,221	0	0	0
State Support Fund Lapse	33	0	0	0
<u>Summary Of Funding</u>				
General Funds	4,256,165	9,398,958	9,398,958	10,330,004
State Support Funds	4,210,493	931,046	1,249,861	0
Special Funds	867,425	0	0	0
Totals	9,334,083	10,330,004	10,648,819	10,330,004

Agency Description and Programs

In October 2005, the State Property Insurance Program was created in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311, (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. State Property Insurance

This program provides adequate property and flood insurance on all state buildings so that in the event of a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Summary By Program</u>				
1. State Property Insurance				
Total Funds	9,334,083	10,330,004	10,648,819	10,330,004