

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Expenditure By Object</u>				
Contractual Services	124,640	150,000	150,000	150,000
Totals	124,640	150,000	150,000	150,000
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	48,056,347	49,446,938	49,599,438	49,599,438
Oil & Gas Royalties	845,087	300,000	300,000	300,000
Interest	1,652,599	1,000,000	1,000,000	1,000,000
Other Receipts (Donations)	17,545	2,500	2,500	2,500
Tsfr to Fd 33202 - Education Dept	-1,000,000	-1,000,000	-1,000,000	-1,000,000
Less: Est Cash Available	-49,446,938	-49,599,438	-49,751,938	-49,751,938
Totals	124,640	150,000	150,000	150,000
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	124,640	150,000	150,000	150,000
Totals	124,640	150,000	150,000	150,000

Agency Description and Programs

The Investing Funds budget was established to handle The Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for the improvement of education within the State of Mississippi. This fund receives monies from the Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to account and invest funds according to Mississippi Code Section 7-9-103, to be expended for the education of elementary and secondary school students and/or vocational and technical training in Mississippi.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<u>Summary By Program</u>				
1. Investment				
Total Funds	124,640	150,000	150,000	150,000