

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	866,353	947,400	956,698	991,126
Travel	6,732	70,000	70,000	70,000
Contractual Services	298,841	550,180	550,180	550,180
Commodities	36,273	56,600	56,600	56,600
Capital Outlay - Equipment	13,113	22,000	22,000	22,000
Vehicles	0	0	23,000	0
Subsidies, Loans & Grants	0	5,000	5,000	5,000
Totals	1,221,312	1,651,180	1,683,478	1,694,906
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,398,460	2,842,827	2,641,647	2,641,647
Real Estate Fund	1,665,679	1,450,000	1,500,000	1,694,906
Less: Est Cash Available	-2,842,827	-2,641,647	-2,458,169	-2,641,647
Totals	1,221,312	1,651,180	1,683,478	1,694,906
<u>Summary Of Positions</u>				
Permanent Full-Time	16	16	16	16
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	16	16	16	16
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	1,221,312	1,651,180	1,683,478	1,694,906
Totals	1,221,312	1,651,180	1,683,478	1,694,906

Agency Description and Programs

The Real Estate Commission was established under Section 73-35-1, Mississippi Code of 1972, authorizing the Board to license, regulate, and supervise resident real estate brokers and sales representatives in their business and provide penalties for violations. Under Section 73-35-19, all monies, which shall be paid into the State Treasury and credited to the "Real Estate License Fund", are appropriated to the use of the Commission in carrying out the provisions of this chapter. The provision includes the payment of salaries and expenses, the printing of an annual directory of licenses, and educational purposes.

1. Real Estate Commission

This program administers examinations for salespersons and brokers, and it supervises licensees including changes and renewals of licenses and checks of escrow accounts and other records. This program also conducts disciplinary hearings to investigate complaints and approves continuing education courses.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. Real Estate Commission				
Total Funds	1,221,312	1,651,180	1,683,478	1,694,906