

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	9,297,166	9,816,846	11,164,102	10,000,242
Travel	49,925	130,000	130,000	130,000
Contractual Services	1,509,058	1,520,000	1,590,000	1,520,000
Commodities	265,585	400,000	400,000	350,000
Capital Outlay - Equipment	4,501	100,000	100,000	100,000
Vehicles	0	0	454,298	0
Wireless Communication Devices	299	1,000	1,000	1,000
Subsidies, Loans & Grants	0	5,000	5,000	5,000
Totals	11,126,534	11,972,846	13,844,400	12,106,242
<u>To Be Funded As Follows:</u>				
State Appropriations	11,047,184	11,792,846	13,664,400	11,976,242
State Support Special Funds	0	50,000	50,000	0
Federal Funds	35,063	0	0	0
Propane Educ & Research Fund (PERC)	44,287	130,000	130,000	130,000
Totals	11,126,534	11,972,846	13,844,400	12,106,242
General Fund Lapse	26,382	0	0	0
<u>Summary Of Positions</u>				
Permanent Full-Time	144	141	145	132
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	144	141	145	132
<u>Summary Of Funding</u>				
General Funds	11,047,184	11,792,846	13,664,400	11,976,242
State Support Funds	0	50,000	50,000	0
Special Funds	79,350	130,000	130,000	130,000
Totals	11,126,534	11,972,846	13,844,400	12,106,242

Agency Description and Programs

The Mississippi Insurance Department (MID) was established under Section 83-1-1, Mississippi Code of 1972. The Commissioner regulates the state's insurance industry and performs the duties of the State Fire Marshal's Office. The Department is responsible for issuing new and renewal licenses for all insurance companies, health maintenance organizations (HMOs), societies, and associations doing business in Mississippi. Also, MID collects the premiums for Certificates of Authority, license fees, filing fees, assessments, Privilege Licenses, premium taxes, etc. MID enforces the laws and regulations, thereby creating an environment conducive to a competitive marketplace for the sale of insurance products and services while providing the State's citizens with the maximum amount of consumer protection. By doing this, MID creates the highest degree of economic security, quality of life, public safety, and fire protection for the State's citizens at the lowest possible cost. In the 2016 Regular Legislative Session, the Legislature passed Senate Bill 2362, the Mississippi Budget Transparency and Simplification Act of 2016, which changed the support for the Department of Insurance to be provided by the General Fund.

1. Lic and Reg MS Insurance Companies and Agents

This program provides for the licensing and regulation of all insurance companies, burial associations, fraternal societies, bail bond agents, and other entities engaged in insurance. The program requires licensing manufacturers and dealers of mobile homes and regulating practices, including inspection of their manufacturing techniques, inspecting and investigating every fire occurring within the state, elevator inspection, and other conveyances.

2. Liquefied Compressed Gas

This program provides the State Fire Marshal with exclusive power and authority to administer and enforce specific laws, which include inspecting any liquefied compress gas container, system, pump, equipment, tank car, storage tank, or vehicle in which any liquefied gas is present

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. Lic & Reg MS Ins Co's & Agents				
Total Funds	10,618,397	10,897,846	12,463,514	10,985,498
2. Liquefied Compressed Gas				
Total Funds	508,137	1,075,000	1,380,886	1,120,744