

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Travel	494	9,000	9,000	9,000
Contractual Services	9,144,971	10,998,938	12,592,397	12,592,397
Commodities	167	2,500	2,500	2,500
Subsidies, Loans & Grants	2,051,247	0	0	0
Totals	11,196,879	11,010,438	12,603,897	12,603,897
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	43,995	0	0	0
State Appropriations	9,145,584	11,010,438	12,603,897	12,603,897
State Support Special Funds	500,048	0	0	0
State Property Insurance Fund	1,507,252	0	0	0
Totals	11,196,879	11,010,438	12,603,897	12,603,897
General Fund Lapse	253,374	0	0	0
State Support Fund Lapse	430,998	0	0	0
<u>Summary Of Funding</u>				
General Funds	9,145,584	11,010,438	12,603,897	12,603,897
State Support Funds	500,048	0	0	0
Special Funds	1,551,247	0	0	0
Totals	11,196,879	11,010,438	12,603,897	12,603,897

Agency Description and Programs

In October 2005, the State Property Insurance Program was created in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311, (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. State Property Insurance

This program provides adequate property and flood insurance on all state buildings. In the event of a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. State Property Insurance				
Total Funds	11,196,879	11,010,438	12,603,897	12,603,897