

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	26,696,000	0	0	0
Totals	26,696,000	0	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	26,696,000	0	0	0
Totals	26,696,000	0	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	26,696,000	0	0	0
Special Funds	0	0	0	0
Totals	26,696,000	0	0	0

Agency Description and Programs

Senate Bill 2772 of the 2020 Regular Legislative Session appropriated funds to the Department of Finance and Administration - MS COVID-19 Relief Payment Fund for the purpose of providing economic support to eligible Mississippi businesses for costs incurred in connection with the Coronavirus Disease 2019 (COVID-19). These funds are part of the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and were appropriated out of the Budget Contingency Fund.

1. MS COVID-19 Relief Payment

This program provides \$26,696,000 to the MS COVID-19 Relief Payment fund to the Department of Finance and Administration for the purpose of disbursement of small business loan payments to eligible Mississippi businesses to pay costs caused by forced closures or restricted operations to promote social distancing measures, decreased customer demand, cleaning or disinfection, and provision of personal protective equipment.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. MS COVID-19 Relief Payment				
Total Funds	26,696,000	0	0	0