

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Contractual Services	127,444	150,000	150,000	150,000
Totals	127,444	150,000	150,000	150,000
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	826,843	551,660	704,160	704,160
Oil & Gas Royalties	924,229	300,000	300,000	300,000
Interest	6,439	1,000,000	1,000,000	1,000,000
Other Receipts (Donations)	15,686	2,500	2,500	2,500
Tsfr to Fd 33202 - Education Dept	-1,094,093	-1,000,000	-1,000,000	-1,000,000
Less: Est Cash Available	-551,660	-704,160	-856,660	-856,660
Totals	127,444	150,000	150,000	150,000
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	127,444	150,000	150,000	150,000
Totals	127,444	150,000	150,000	150,000

Agency Description and Programs

The Investing Funds budget was established to handle the Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for the improvement of education within the State of Mississippi. This fund receives monies from the Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to account and invest funds according to Mississippi Code Section 7-9-103, to be expended for the education of elementary and secondary school students and/or vocational and technical training in Mississippi.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. Investment				
Total Funds	127,444	150,000	150,000	150,000