

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	3,491,238	4,217,877	4,335,611	4,236,754
Travel	2,790	77,500	85,600	85,600
Contractual Services	9,769,269	11,397,978	12,970,028	13,068,885
Commodities	384,815	401,005	598,000	598,000
Capital Outlay - Other Than Equipment	15,266,763	39,500,000	27,700,000	27,700,000
Capital Outlay - Equipment	70,240	75,000	126,400	126,400
Vehicles	27,672	30,000	0	0
Wireless Communication Devices	468	5,000	3,500	3,500
<b>Totals</b>	<b>29,013,255</b>	<b>55,704,360</b>	<b>45,819,139</b>	<b>45,819,139</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	26,848,731	40,500,731	30,590,936	30,590,936
Federal Funds	0	5,000,000	4,500,000	4,500,000
Port Operations	26,388,497	27,323,787	28,537,825	28,537,825
Interest & Other Special Funds	831,738	1,841,191	1,667,123	1,667,123
Grant Funds	14,495,020	10,679,587	164,752	164,752
Tax Levy	950,000	950,000	950,000	950,000
Less: Est Cash Available	-40,500,731	-30,590,936	-20,591,497	-20,591,497
<b>Totals</b>	<b>29,013,255</b>	<b>55,704,360</b>	<b>45,819,139</b>	<b>45,819,139</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	39	39	39	39
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>39</b>	<b>39</b>	<b>39</b>	<b>39</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	29,013,255	55,704,360	45,819,139	45,819,139
<b>Totals</b>	<b>29,013,255</b>	<b>55,704,360</b>	<b>45,819,139</b>	<b>45,819,139</b>

### **Agency Description and Programs**

The State Port Authority at Gulfport is a deep-water general cargo port located on the Mississippi Gulf Coast, five nautical miles from the Intercoastal Waterway. The Port Authority owns and operates port facilities including docks, wharves, piers, bulkheads, channels, waterways, harbors, mooring places, anchorages, services, and equipment of all types, for the purpose of promoting and handling water-borne domestic and foreign commerce.

#### 1. Port Operations

This program promotes, administers, and maintains port facilities, including warehouses, piers, bulkheads, channels, harbors, anchorages, intermodal facilities and services, and equipment required for loading and unloading commercial vessels.

2. Debt Service

This program assists the Port by providing financing for new facilities and for the replacement of existing port infrastructure improvements and projects necessary to provide immediate essential port operations and terminal services. A combination of port operating revenues and Harrison County ad valorem taxes were used to retire the outstanding debt. The State Port Authority at Gulfport's current outstanding bonded debt is \$0.00.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<b><u>Summary By Program</u></b>				
1. Port Operations Total Funds	29,013,255	55,704,360	45,819,139	45,819,139
2. Debt Service Total Funds	0	0	0	0