

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	10,419,598	11,474,233	11,855,579	10,245,997
Travel	4,215	90,000	90,000	90,000
Contractual Services	5,106,185	7,496,019	7,495,975	7,495,975
Commodities	132,587	274,000	274,000	274,000
Capital Outlay - Equipment	120,461	267,850	269,050	269,050
Wireless Communication Devices	0	1,200	0	0
<b>Totals</b>	<b>15,783,046</b>	<b>19,603,302</b>	<b>19,984,604</b>	<b>18,375,022</b>
<b><u>To Be Funded As Follows:</u></b>				
Investments/Interest Income	15,483,046	19,303,302	19,684,604	18,075,022
Investments/Interest Inc, Rental Inc	300,000	300,000	300,000	300,000
<b>Totals</b>	<b>15,783,046</b>	<b>19,603,302</b>	<b>19,984,604</b>	<b>18,375,022</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	168	167	167	163
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>168</b>	<b>167</b>	<b>167</b>	<b>163</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	15,783,046	19,603,302	19,984,604	18,375,022
<b>Totals</b>	<b>15,783,046</b>	<b>19,603,302</b>	<b>19,984,604</b>	<b>18,375,022</b>

### **Agency Description and Programs**

The Public Employees' Retirement System (PERS) was established by the Mississippi Legislature to provide secure benefits to System members, while consistently delivering quality service by operating efficiently and transparently, investing, and managing assets prudently, and acting in the best interest of all members. The System is comprised of the Public Employees' Retirement System (PERS); the Mississippi Highway Safety Patrol Retirement System (MHSPRS); the Municipal Retirement System (MRS is comprised of 19 separate retirement systems); and the Supplemental Legislative Retirement Plan (SLRP). The System also provides oversight for participant benefit programs including the Mississippi Government Employees' Deferred Compensation Plan (MDCP&T), the IHL Optional Retirement Plan (ORP), and the PERS Retiree Insurance Program.

The Legislature provided in House Bill 1724 of the 2020 Regular Legislative Session, for the Computer Project (537-00) budget and the Building Repair and Maintenance (533-00) budget be included in the Public Employees Retirement System - Administration budget as programs.

#### 1. Public Employees' Retirement

This program administers four defined benefit and two defined contribution public employee retirement plans. The system provides retirement benefits for all state employees and other public employees whose employers have elected to participate.

## 2. Computer Project

This program oversees the computer project augments and corrects postproduction issues/processes and funds additional equipment upgrades.

## 3. Building Repair and Maintenance

This program oversees the repair and maintenance of buildings owned by the pension trust fund to ensure facilities are maintained at an acceptable standard and to sustain utility.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<b><u>Summary By Program</u></b>				
1. Administrative Total Funds	14,095,897	15,765,302	15,448,579	14,537,022
2. Computer Project Total Funds	1,387,149	3,538,000	4,236,025	3,538,000
3. Building Repair and Maintenance Total Funds	300,000	300,000	300,000	300,000