

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	824,863	997,664	997,664	816,661
Travel	10,941	60,000	60,000	60,000
Contractual Services	330,553	1,000,000	1,015,000	1,000,000
Commodities	73,858	500,000	500,000	500,000
Capital Outlay - Other Than Equipment	1,512,284	5,514,684	5,616,336	5,514,684
Capital Outlay - Equipment	464,162	3,500,000	3,500,000	3,500,000
Vehicles	62,530	90,000	90,000	90,000
Subsidies, Loans & Grants	753,747	1,506,000	1,506,000	1,506,000
Totals	4,032,938	13,168,348	13,285,000	12,987,345
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	3,182,406	1,961,848	1,343,500	1,343,500
Port Revenues	1,196,684	3,550,000	3,700,000	3,700,000
Rent Revenue	843,590	2,000,000	2,250,000	2,250,000
Interest Income	155,668	1,000,000	1,000,000	1,000,000
Receivables, Grants, & Loans	616,438	6,000,000	5,500,000	5,500,000
Less: Est Cash Available	-1,961,848	-1,343,500	-508,500	-806,155
Totals	4,032,938	13,168,348	13,285,000	12,987,345
<u>Summary Of Positions</u>				
Permanent Full-Time	17	17	17	17
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
Totals	17	17	17	17
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	4,032,938	13,168,348	13,285,000	12,987,345
Totals	4,032,938	13,168,348	13,285,000	12,987,345

Agency Description and Programs

The Yellow Creek State Inland Port Authority was established under Section 59-17-1, Mississippi Code of 1972, which is responsible for enforcing the State Inland Ports Act. The Act authorized the Mississippi Agricultural and Industrial Board (Mississippi Development Authority), the Tombigbee River Valley Water Management District. The Tennessee Valley Authority to participate in the development of a port facility, to cooperate in the planning, acquisition, financing, construction, and operation of such an inland port on Yellow Creek in Tishomingo County, Mississippi, and to foster the industrial development of land acquired by the State of Mississippi for that purpose. To ensure that the port facilities are promoted, operated, and maintained to become financially self-sufficient. It is also responsible for the promotion and development of the industrial area to locate industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides customers cheaper water transportation and encourages industry to locate in the area.

2. Industrial Development and Marketing

This program is responsible for developing industrial sites on state-owned lands to locate industry in the Northeast area of the state. The Port Authority is vested with the responsibility to create and market approximately 1700 acres of state-owned land in this area with the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Requested	FY 2023 Recommended
<u>Summary By Program</u>				
1. Terminal Operations				
Total Funds	3,024,705	9,876,261	9,963,750	9,740,509
2. Industrial Dev & Marketing				
Total Funds	1,008,233	3,292,087	3,321,250	3,246,836