

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	850,758	1,022,588	1,115,798	1,034,880
Travel	28,750	70,000	70,000	70,000
Contractual Services	358,420	550,180	550,180	550,180
Commodities	37,663	56,600	56,600	56,600
Capital Outlay - Equipment	7,526	22,000	22,000	22,000
Vehicles	0	23,000	0	0
Totals	1,283,117	1,744,368	1,814,578	1,733,660
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,849,026	3,620,740	3,326,372	3,326,372
Real Estate Fund	2,054,831	1,450,000	1,500,000	1,500,000
Less: Est Cash Available	-3,620,740	-3,326,372	-3,011,794	-3,092,712
Totals	1,283,117	1,744,368	1,814,578	1,733,660
<u>Summary Of Headcounts</u>				
Permanent Full-Time	16	16	16	16
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
Totals	16	16	16	16
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	1,283,117	1,744,368	1,814,578	1,733,660
Totals	1,283,117	1,744,368	1,814,578	1,733,660

Agency Description and Programs

The Real Estate Commission was established under Section 73-35-1, Mississippi Code of 1972, to license, regulate, and supervise resident real estate brokers and sales representatives in their business and provide penalties for violations. Under Section 73-35-19, all monies, which shall be paid into the State Treasury and credited to the "Real Estate License Fund," are appropriated to the use of the Commission in carrying out the provisions. The provisions include paying salaries and expenses, printing an annual directory of licenses, and educational purposes.

1. Real Estate Commission

This program administers examinations for salespersons and brokers, and it supervises licensees, including changes and renewals of licenses and checks of escrow accounts and other records. This program also conducts disciplinary hearings to investigate complaints and approves continuing education courses.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Real Estate Commission				
Total Funds	1,283,117	1,744,368	1,814,578	1,733,660