

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	213,740	264,785	288,480	270,541
Travel	14,747	55,000	55,000	55,000
Contractual Services	123,347	127,494	127,494	122,494
Commodities	1,251	3,550	3,550	3,550
Capital Outlay - Equipment	0	9,750	9,750	9,750
Totals	353,085	460,579	484,274	461,335
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	776,546	877,688	867,109	867,109
Real Estate Appraiser Fund	454,227	450,000	450,000	450,000
Less: Est Cash Available	-877,688	-867,109	-832,835	-855,774
Totals	353,085	460,579	484,274	461,335
<u>Summary Of Headcounts</u>				
Permanent Full-Time	4	4	4	4
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
Totals	4	4	4	4
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	353,085	460,579	484,274	461,335
Totals	353,085	460,579	484,274	461,335

Agency Description and Programs

The Real Estate Appraiser Licensing and Certification Board (MAB) was established under Section 73-34-1, Mississippi Code of 1972, to assure that all real estate transactions are performed professionally and ethically with integrity, honesty, and objectivity. It serves as an adjunct board of the Mississippi Real Estate Commission, which was formed pursuant to the Mississippi Real Estate Appraiser Licensing & Certification Act. The MAB became operational with the immediate objective and purpose of licensing, certifying, and regulating real estate appraisers. This is a consumer protection agency designed to protect lenders and members of the general public who are using appraisal services while buying, selling, or financing all types of real estate.

1. Examination, Licensure, and Regulation

This program ensures the quality of real estate appraisers by licensure of qualified registrants and through the disciplinary procedures outlined in the law, along with the rules and regulations established by the Board.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Exam, Licensure & Regulation				
Total Funds	353,085	460,579	484,274	461,335