

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Travel	2,300	9,000	9,000	9,000
Contractual Services	10,098,496	12,592,397	13,853,758	13,853,758
Commodities	416	2,500	2,500	2,500
Subsidies, Loans & Grants	1,267,791	0	0	0
<b>Totals</b>	<b>11,369,003</b>	<b>12,603,897</b>	<b>13,865,258</b>	<b>13,865,258</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	10,101,212	12,603,897	13,865,258	13,865,258
State Property Insurance Fund	1,267,791	0	0	0
<b>Totals</b>	<b>11,369,003</b>	<b>12,603,897</b>	<b>13,865,258</b>	<b>13,865,258</b>
General Fund Lapse	909,226	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	10,101,212	12,603,897	13,865,258	13,865,258
State Support Funds	0	0	0	0
Special Funds	1,267,791	0	0	0
<b>Totals</b>	<b>11,369,003</b>	<b>12,603,897</b>	<b>13,865,258</b>	<b>13,865,258</b>

**Agency Description and Programs**

The State Property Insurance Program was created in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311 (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. State Property Insurance

This program provides adequate property and flood insurance on all state buildings. In a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. State Property Insurance				
Total Funds	11,369,003	12,603,897	13,865,258	13,865,258