

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	9,411,883	11,102,204	11,220,694	10,599,977
Travel	121,496	130,000	150,000	130,000
Contractual Services	1,476,646	1,435,500	1,762,500	1,435,500
Commodities	452,836	484,500	549,500	434,500
Capital Outlay - Equipment	269,163	100,000	140,000	100,000
Vehicles	0	100,000	407,860	0
Wireless Communication Devices	0	1,000	1,000	1,000
Subsidies, Loans & Grants	1,702	5,000	5,000	5,000
<b>Totals</b>	<b>11,733,726</b>	<b>13,358,204</b>	<b>14,236,554</b>	<b>12,705,977</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	11,575,442	13,078,204	14,056,554	12,575,977
State Support Special Funds	49,956	150,000	50,000	0
Federal Funds	27,894	0	0	0
Propane Educ & Research Fund	35,134	130,000	130,000	130,000
Hazard Duty Pay	45,300	0	0	0
<b>Totals</b>	<b>11,733,726</b>	<b>13,358,204</b>	<b>14,236,554</b>	<b>12,705,977</b>
General Fund Lapse	217,404	0	0	0
State Support Fund Lapse	44	0	0	0
<b><u>Summary Of Headcounts</u></b>				
Permanent Full-Time	141	145	145	128
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
<b>Totals</b>	<b>141</b>	<b>145</b>	<b>145</b>	<b>128</b>
<b><u>Summary Of Funding</u></b>				
General Funds	11,575,442	13,078,204	14,056,554	12,575,977
State Support Funds	49,956	150,000	50,000	0
Special Funds	108,328	130,000	130,000	130,000
<b>Totals</b>	<b>11,733,726</b>	<b>13,358,204</b>	<b>14,236,554</b>	<b>12,705,977</b>

**Agency Description and Programs**

The Mississippi Insurance Department (MID) was established under Section 83-1-1, Mississippi Code of 1972, enforcing the laws and regulations, thereby creating an environment conducive to a competitive marketplace for selling insurance products and services while providing the State's citizens with the maximum amount of consumer protection. The Commissioner of Insurance oversees the Mississippi Insurance Department and performs the State Fire Marshal's Office duties. MID is responsible for issuing new and renewal licenses for all insurance companies, health maintenance organizations (HMOs), societies, and associations in Mississippi. The Department collects the premiums for certificates of authority, license fees, filing fees, assessments, privilege licenses, and premium taxes. MID creates the highest degree of economic security, quality of life, public safety, and fire protection for the State's citizens at the lowest possible cost. In the 2016 Regular Legislative Session, the Legislature passed Senate Bill 2362, the Mississippi Budget Transparency and Simplification Act of 2016, which changed the support for the Department of Insurance to be provided by the General Fund.

1. Lic and Reg MS Insurance Companies and Agents

This program provides for the licensing and regulation of all insurance companies, burial associations, fraternal societies, bail bond agents, and other entities engaged in insurance. The program requires licensing manufacturers and dealers of mobile homes and regulating practices, including inspection of their manufacturing techniques, inspecting and investigating every fire occurring within the state, elevator inspection, and other conveyances.

2. Liquefied Compressed Gas

This program provides the State Fire Marshal with exclusive power and authority to administer and enforce specific laws, which include inspecting any liquefied compress gas container, system, pump, equipment, tank car, storage tank, or vehicle in which any liquefied gas is present.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. Lic & Reg MS Ins Co's & Agents				
Total Funds	11,269,712	12,228,204	13,175,512	11,736,918
2. Liquefied Compressed Gas				
Total Funds	464,014	1,130,000	1,061,042	969,059