

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	819,094	1,026,966	1,050,000	1,008,378
Travel	25,955	60,000	80,000	60,000
Contractual Services	657,640	1,015,000	1,046,000	1,015,000
Commodities	126,142	500,000	650,000	500,000
Capital Outlay - Other Than Equipment	5,683,464	7,645,636	8,500,000	7,645,636
Capital Outlay - Equipment	2,947	1,470,700	2,000,000	1,470,700
Vehicles	0	90,000	110,000	90,000
Subsidies, Loans & Grants	743,468	1,506,000	1,000,000	1,000,000
Totals	8,058,710	13,314,302	14,436,000	12,789,714
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	1,961,848	2,378,636	2,171,653	2,171,653
Port Revenues	1,910,877	3,650,000	3,700,000	3,192,681
Rent Revenues	788,662	2,957,319	3,071,698	2,957,319
Interest Income	138,511	1,500,000	1,500,000	150,000
Receivables, Grants & Loans	5,637,448	5,000,000	5,000,000	5,000,000
Less: Est Cash Available	-2,378,636	-2,171,653	-1,007,351	-681,939
Totals	8,058,710	13,314,302	14,436,000	12,789,714
<u>Summary Of Headcounts</u>				
Permanent Full-Time	17	17	17	17
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
Totals	17	17	17	17
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	8,058,710	13,314,302	14,436,000	12,789,714
Totals	8,058,710	13,314,302	14,436,000	12,789,714

Agency Description and Programs

The Yellow Creek State Inland Port Authority was established under Section 59-17-1, Mississippi Code of 1972, and is responsible for enforcing the State Inland Ports Act. The Act authorized the Mississippi Board of Economic and Community Development (Mississippi Development Authority), the Tombigbee River Valley Water Management District, and the Tennessee Valley Authority to participate in the development of a public port facility to cooperate in the planning, acquisition, financing, construction, and the operation of such an inland port at Yellow Creek in Tishomingo County; and the attendant of industrial development of land acquired by the State of Mississippi. To ensure that the port facilities are promoted, operated, and maintained to become financially self-sufficient. It is also responsible for the promotion and development of the industrial area to locate industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides customers with cheaper water transportation and encourages that industry to locate in the area.

2. Industrial Development and Marketing

This program develops industrial sites on state-owned lands to locate industry in the Northeast area of the state. The Port Authority is vested with the responsibility to create and market state-owned land in the area within the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Terminal Operations				
Total Funds	6,044,033	9,985,726	10,827,000	9,606,226
2. Industrial Dev & Marketing				
Total Funds	2,014,677	3,328,576	3,609,000	3,183,488