

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	10,991	675,000	675,000	677,268
Travel	2,266	15,000	15,000	15,000
Contractual Services	0	2,000	2,000	2,000
Commodities	53	19,734	22,000	19,734
Subsidies, Loans & Grants	0	162,235,807	1,199,742,851	162,235,807
Totals	13,310	162,947,541	1,200,456,851	162,949,809
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	0	215,807	215,807	215,807
State Support Special Funds	13,310	186,690	0	0
Federal Funds	0	162,609,351	1,200,305,351	162,798,309
BEAM Fund	215,807	151,500	151,500	151,500
Less: Est Cash Available	-215,807	-215,807	-215,807	-215,807
Totals	13,310	162,947,541	1,200,456,851	162,949,809
<u>Summary Of Headcounts</u>				
Permanent Full-Time	6	6	6	6
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
Totals	6	6	6	6
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	13,310	186,690	0	0
Special Funds	0	162,760,851	1,200,456,851	162,949,809
Totals	13,310	162,947,541	1,200,456,851	162,949,809

Agency Description and Programs

House Bill 1029 of the 2022 Regular Legislative Session established the Office of Broadband Expansion and Accessibility of Mississippi (BEAM) within the Department of Finance and Administration. Senate Bill 3045 of the 2022 Regular Legislative Session appropriated funds to fund broadband infrastructure projects in Mississippi.

Senate Bill 2780, 2022 Regular Legislative Session, Section 14 legislates, "Any application fee collected under the grant programs and deposited to the Public Utilities Staff Regulation Fund before September 1, 2020, shall be transferred to the Department of Finance and Administration - Broadband Expansion and Accessibility of Mississippi (BEAM) Fund." This legislation transferred the remainder of the Broadband Grant \$215,807.00 (including interest) to the DFA - Office of Broadband Expansion and Accessibility of Mississippi (BEAM).

1. BEAM Program

This program makes determinations and awards for projects to provide broadband service in unserved or underserved areas throughout Mississippi.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. BEAM Program				
Total Funds	13,310	162,947,541	1,200,456,851	162,949,809
