

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Subsidies, Loans & Grants	0	10,000,000	0	0
<b>Totals</b>	<b>0</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>
<b><u>To Be Funded As Follows:</u></b>				
State Support Special Funds	0	10,000,000	0	0
<b>Totals</b>	<b>0</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	10,000,000	0	0
Special Funds	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>

**Agency Description and Programs**

Senate Bill 3064 of the 2022 Regular Legislative Session appropriated funds to the Department of Finance and Administration to fund the Mississippi Association of Independent Colleges and Universities Grant (MAICU) as established in Senate Bill 2700 of the 2022 Regular Legislative Session. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were appropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF).

1. Independent Colleges and Universities

This program provides \$10,000,000.00 to the Mississippi Association of Independent Colleges and Universities Grant program administered by the Department of Finance and Administration to reimburse costs to eligible independent colleges and universities for investments in water, wastewater, stormwater, broadband, and other eligible infrastructure projects.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. Independent Colleges/Univ				
Total Funds	0	10,000,000	0	0