

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Contractual Services	120,829	150,000	150,000	150,000
<b>Totals</b>	<b>120,829</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	551,661	990,159	1,395,901	990,159
Oil & Gas Royalties	536,383	530,000	530,000	530,000
Pooled Interest	3,238	6,742	6,100	6,100
Donations	19,706	19,000	19,000	19,000
Less: Est Cash Available	-990,159	-1,395,901	-1,801,001	-1,395,259
<b>Totals</b>	<b>120,829</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	120,829	150,000	150,000	150,000
<b>Totals</b>	<b>120,829</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>

**Agency Description and Programs**

The Investing Funds budget was established to handle the Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for improving education within the State of Mississippi. This fund receives monies from Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to account and invest funds according to Section 7-9-103, Mississippi Code of 1972, to be expended for the education of elementary and secondary school students and/or vocational and technical training in Mississippi.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. Investment				
Total Funds	120,829	150,000	150,000	150,000