

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Subsidies, Loans & Grants	29,198,112	35,000,000	35,000,000	35,000,000
<b>Totals</b>	<b>29,198,112</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	34,259	11,310	11,310	11,310
Tuition Payments Fund	27,445,163	33,145,345	33,119,995	33,145,345
Administration Fund	1,730,000	1,854,655	1,880,005	1,854,655
Less: Est Cash Available	-11,310	-11,310	-11,310	-11,310
<b>Totals</b>	<b>29,198,112</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	29,198,112	35,000,000	35,000,000	35,000,000
<b>Totals</b>	<b>29,198,112</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>

**Agency Description and Programs**

The MPACT Program manages the Mississippi Prepaid Affordable College Tuition Plan, under which Mississippians may pay in advance at current rates for some of the costs associated with higher education for their children and grandchildren and receive a guarantee from the state as to the payment of tuition and fees at State-supported institutions at the time of college enrollment.

1. Trust Fund - Tuition Payments

This program provides payments to universities and colleges under the terms of the sale of MPACT contracts.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. Trust Fund - Tuition Payments				
Total Funds	29,198,112	35,000,000	35,000,000	35,000,000