

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,080	2,400	2,400	2,400
Travel	1,643	12,000	12,000	12,000
Contractual Services	57,013	96,102	96,102	96,102
Commodities	1,021	6,960	6,960	6,960
Totals	60,757	117,462	117,462	117,462
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	219,968	183,111	215,649	215,649
Mississippi Auctioneers Fund	23,900	150,000	25,000	25,000
Less: Est Cash Available	-183,111	-215,649	-123,187	-123,187
Totals	60,757	117,462	117,462	117,462
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	60,757	117,462	117,462	117,462
Totals	60,757	117,462	117,462	117,462

Agency Description and Programs

The Auctioneers Commission was established under Section 73-4-7, Mississippi Code of 1972, to form effective rules and regulations that protect the public while benefiting the auction industry in Mississippi. The Commission endeavors, through its actions, to continue a program of professional administrative duties and responsibilities mandated by the Mississippi Auctioneer Licensing Act. The Commission consists of 5 members and is funded entirely through the receipt of fees derived from examinations, issuance of licenses, license renewals, and regulatory fines. The Commission works to establish reciprocal agreements with all the other license states to enable Mississippi auctioneers to participate in the auction industry throughout the United States.

1. Licensure and Regulation

This program licenses and regulates the activities of auctioneers and ensures that each applicant meets and adheres to the state laws, rules, and regulations governing the Auction industry in the State.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Licensure & Regulation				
Total Funds	60,757	117,462	117,462	117,462