

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	4,205,156	4,339,823	4,748,288	4,353,053
Travel	39,353	85,600	128,300	85,600
Contractual Services	11,082,491	12,970,028	12,581,970	12,581,970
Commodities	707,324	598,000	655,179	598,000
Capital Outlay - Other Than Equipment	21,110,638	27,700,000	58,452,214	27,700,000
Capital Outlay - Equipment	210,349	126,400	161,700	126,400
Wireless Communication Devices	110	3,500	2,500	2,500
Totals	37,355,421	45,823,351	76,730,151	45,447,523
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	18,457,337	28,796,138	26,997,465	5,853,756
Federal Funds	55,782	5,480,988	13,927,012	5,480,988
Port Operations	29,531,578	29,857,047	30,950,832	29,857,047
Interest & Other Special Funds	2,011,810	1,854,889	2,453,999	1,854,889
Grant Funds	15,145,052	5,881,754	1,800,000	1,800,000
Tax Levy	950,000	950,000	950,000	950,000
Less: Est Cash Available	-28,796,138	-26,997,465	-349,157	-349,157
Totals	37,355,421	45,823,351	76,730,151	45,447,523
<u>Summary Of Headcounts</u>				
Permanent Full-Time	39	39	39	39
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
Totals	39	39	39	39
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	37,355,421	45,823,351	76,730,151	45,447,523
Totals	37,355,421	45,823,351	76,730,151	45,447,523

Agency Description and Programs

The State Port Authority at Gulfport (MSPA) is a deep-water general cargo seaport located on the Mississippi Gulf Coast, 5 nautical miles from the Intercoastal Waterway. The Port Authority is committed to leveraging the assets of the Port and the State to sustainably assist Mississippi companies in reaching global markets. The MSPA seaport activities are funded through operating revenues generated by services provided to tenants and other users of the Port of Gulfport. The MSPA generates income from both maritime and non-maritime activities. The Port adheres to the highest ethical standards in order to be transparent and accountable to the local community and citizens of the State.

1. Port Operations

This program promotes, administers, and maintains port facilities, including warehouses, piers, bulkheads, channels, harbors, anchorages, intermodal facilities and services, and equipment required for loading and unloading commercial vessels.

2. Debt Service

This program assists the Port by financing new facilities and replacing existing port infrastructure improvements and projects necessary to provide immediate essential port operations and terminal services. The State Port Authority at Gulfport has no current outstanding bonded debt.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Port Operations				
Total Funds	37,355,421	45,823,351	76,730,151	45,447,523
2. Debt Service				
Total Funds	0	0	0	0