

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	7,839,080	9,706,944	9,706,944	9,209,426
Travel	846,344	1,080,142	1,680,828	1,080,142
Contractual Services	1,492,814	1,102,234	1,505,229	1,102,234
Commodities	91,591	101,583	101,583	101,583
Capital Outlay - Equipment	207,754	38,100	297,500	38,100
<b>Totals</b>	<b>10,477,583</b>	<b>12,029,003</b>	<b>13,292,084</b>	<b>11,531,485</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	2,819,097	314,012	285,009	285,009
Bank Maintenance Fund	3,346,114	8,500,000	9,543,425	7,782,826
Consumer Maintenance Fund	4,626,384	3,500,000	3,730,607	3,730,607
Less: Est Cash Available	-314,012	-285,009	-266,957	-266,957
<b>Totals</b>	<b>10,477,583</b>	<b>12,029,003</b>	<b>13,292,084</b>	<b>11,531,485</b>
<b><u>Summary Of Headcounts</u></b>				
Permanent Full-Time	86	90	90	86
Part-Time	0			
Time-Limited Full-Time	0	0	0	0
Part-Time	0			
<b>Totals</b>	<b>86</b>	<b>90</b>	<b>90</b>	<b>86</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	10,477,583	12,029,003	13,292,084	11,531,485
<b>Totals</b>	<b>10,477,583</b>	<b>12,029,003</b>	<b>13,292,084</b>	<b>11,531,485</b>

**Agency Description and Programs**

The Department of Banking and Consumer Finance (DBCF) was established under Section 81-1-1, Mississippi Code of 1972, and is charged with maintaining a high-quality system of supervision and regulation of financial service providers that promotes a stable banking and financial services environment and provides the public with convenient, safe, and competitive financial services.

1. Bank - Administration

This program administers the laws regulating the Banks, Credit Unions, Trust Companies, Savings and Loans, and Savings Banks chartered by the State of Mississippi.

2. Bank - Examination

This program examines and ascertains the value, credit worthiness, and strength of the Financial Institutions regulated.

3. Bank - Board Hearings

This program fairly administers the laws on Board Hearings of applications for new banks and contested applications for branch banks.

4. Consumer Finance - Administration

This program works with the licensees and potential licensees to ensure proper documentation on each license application under the various laws relating to consumer loans, motor vehicles, pawnbrokers, title pledge lenders, money transmitters, premium finance, consumer loan brokers, check cashers, debt management service providers, and issue licenses to qualified companies under the law.

5. Consumer Finance - Examination

This program performs examinations under the various consumer laws: small loan, motor vehicle, premium finance, title pledge, check casher, money transmitters, consumer loan broker, mortgage, pawnbroker, and debt management service providers.

6. Mortgage - Administration

This program works with licensees and potential licensees to ensure proper documentation on each license application under the laws relating to mortgage companies and issue licenses to qualified companies under the law. Supervision of the examiners and providing assistance to licensees and consumers are also duties performed under this program.

7. Mortgage - Examination

This program performs examinations that will ensure the consumers' accounts are being handled in accordance with the provisions of the mortgage laws.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<b><u>Summary By Program</u></b>				
1. Bank - Administration				
Total Funds	1,475,810	1,025,397	1,025,397	1,025,397
2. Bank - Examination				
Total Funds	5,971,091	7,604,437	8,867,518	7,133,105
3. Bank - Board Hearings				
Total Funds	0	0	0	0
4. Consumer Finance - Administration				
Total Funds	671,902	668,932	668,932	642,746
5. Consumer Finance - Examination				
Total Funds	1,073,348	1,244,885	1,244,885	1,244,885
6. Mortgage - Administration				
Total Funds	631,275	668,932	668,932	668,932
7. Mortgage - Examination				
Total Funds	654,157	816,420	816,420	816,420